

**Legal Analytics Market By Offering (Solution, Services), By Case Type (Commercial Case Management, Intellectual Property Management, Antitrust Management, Others), By Deployment Mode (On-premise, Cloud), By Analytics Type (Descriptive Analytics, Predictive Analytics, Prescriptive Analytics), By End-user (Law Firms, In-house Legal Counsel): Global Opportunity Analysis and Industry Forecast, 2021-2031**

Market Report | 2022-10-01 | 334 pages | Allied Market Research

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**Report description:**

Legal analytics is the process of incorporating data into decision-making on topics affecting law firms and lawyers, such as matter forecasting, legal strategy, and resource management. When used appropriately, legal analytics provides a competitive advantage by providing unparalleled transparency and insight into in-house counsel members, departments, and decision-makers. Machine learning implementations are widely used to structure complex legal data in response to increasing technological innovations. Moreover, increasing demand for analytical tools to achieve automated legal organization is another key factor driving the growth of the market. In addition, increased productivity and profitability of law firms boosts market growth. However, the high cost set up of legal analytics and lack of knowledge about analytics technology hamper the market growth. Furthermore, the adoption of machine learning and artificial intelligence in analytics provides ample growth opportunities for market growth. The legal analytics market is segmented on the basis of offering, deployment model, case type, analytics type, end-user, and region. On the basis of offering, the market is categorized into solution and services. By service, the market is bifurcated into professional services and managed services. On the basis of deployment model, the market is classified into on-premise and cloud. By case type, the market is fragmented into commercial case management, intellectual property management, antitrust management, and others. On the basis of analytics type, the market is segregated into descriptive analytics, predictive analytics,

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and prescriptive analytics. On the basis of end-user, the market is divided into law firms and in-house legal counsel. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Some of the major players in the market are Clarivate, Lexisnexis, Microsoft Corporation, Thomson Reuters, Everlaw Inc., IBM Corporation, Premonition LLC, Wipro Limited, Wolters Kluwer, Evisort, Onna, Proofpoint Inc., UnitedLex Corporation, Abacus Data Systems, Axiom, Mindcrest Inc., and Smokeball.

#### Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the legal analytics market analysis from 2021 to 2031 to identify the prevailing legal analytics market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the legal analytics market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global legal analytics market trends, key players, market segments, application areas, and market growth strategies.

#### Key Market Segments

##### By Offering

- Solution
- Services
- Service Type
- Professional Services
- Managed Services

##### By Case Type

- Commercial Case Management
- Intellectual Property Management
- Antitrust Management
- Others

##### By Deployment Mode

- On-premise
- Cloud

##### By Analytics Type

- Descriptive Analytics
- Predictive Analytics
- Prescriptive Analytics

##### By End-user

- Law Firms
- In-house Legal Counsel

##### By Region

- North America
- U.S.
- Canada
- Europe
- Rest Of Europe
- UK
- Germany

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- France
- Italy
- Spain
- Netherlands
- Asia-Pacific
- China
- India
- Japan
- Australia
- South Korea
- Rest Of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- IBM Corporation (U.S.)
- Clarivate Analytics
- LexisNexis
- Microsoft Corporation
- Thomson Reuters Corporation
- Everlaw
- Premonition
- Wipro Limited
- Wolters Kluwer
- evisort
- Onna Technologies Inc.
- Proofpoint, Inc.
- unitedlex corporation
- abacus data inc.
- Axiom
- Mindcrest
- smokeball

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