

Kitchen Sinks Market By Material (Metal, Non-metal), By Installation (Drop-in or top mount, Undermount, Farmhouse or Apron-Front, Others), By Bowl (Single, Double, Multiple), By End User (Residential, Commercial): Global Opportunity Analysis and Industry Forecast, 2022-2031

Market Report | 2023-05-01 | 300 pages | Allied Market Research

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Report description:

The global kitchen sinks market was valued at \$3,275.6 million in 2021, and is projected to reach \$4,908.2 million by 2031, registering a CAGR of 4.3% from 2022 to 2031.

The rise in the number of restaurants and cafes, increase in disposable income of the consumers, the surge in the number of households, and increase in consumer expenditure on modular kitchens and home decor products are the various factors expected to boost the growth of the global kitchen sinks market during the forecast period. The number of people who prefer to cook at home owing to health, hygiene, and other issues are the major drivers of the kitchen sinks market growth. The availability of kitchen sinks in a variety of designs, shapes, sizes, price ranges, and materials have led to the rapid growth of the kitchen sinks market in the past decade. The manufacturers are engaged in the development of advanced and innovative kitchen sinks to offer different sinks that make home more appealing and comfortable for the users.

The rise in consumer expenditure in renovating their old kitchens and installing modern kitchen fixtures is significantly driving the demand for kitchen sinks across the globe. Moreover, surge in investments in the urbanization and rise in penetration of restaurants and other food service units in developed and developing nations is anticipated to boost the growth of the kitchen sinks market in the foreseeable future.

Developing economies such as India, China, Brazil, Saudi Arabia, and South Africa are presenting lucrative growth opportunities to the manufacturers of kitchen sinks. Rapid industrialization, rapid urbanization, rise in personal disposable income of the consumers, surge in expenditure on home improvement, rise in penetration of HoReCa (hotels, restaurants, and cafes), and improvement in the standard of living in these developing nations is expected to be the huge driving force of the kitchen sinks market during the forecast period. However, the rising and fluctuating prices of raw materials like steel may hamper the market

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growth in the upcoming future.

According to the kitchen sinks market analysis, the market is categorized on the basis of material, installation, bowl, end user, and region. Depending on the material, it is segmented into metal and non-metal. The metal segment is further divided into stainless steel, copper, and others. The non-metal segment is further categorized into granite, fireclay, quartz, and others. Based on the installation, the market is bifurcated into drop-in/top mount, undermount, farmhouse/apron-front, and others. Based on the bowl, the market is segmented into single, double, and multiple. Depending on the end user, the market is categorized into residential and commercial. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in this report include Dornbracht, Duravit AG, Kohler Co., Ruvati, BLANCO America, Inc., Crown Products Limited, Elkay Manufacturing Company, Franke Management AG, Huida Sanitary Ware Co. Ltd., Julien Inc., Delta Faucet Company, Roca Sanitario, S.A., House of Rohl, ACRYLIL Ltd., and Oliveri Solutions. These market players are constantly engaged in various developmental strategies such as acquisitions, mergers, product launches, and partnerships to gain competitive edge and exploit the prevailing kitchen sinks market opportunities.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the kitchen sinks market analysis from 2021 to 2031 to identify the prevailing kitchen sinks market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the kitchen sinks market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global kitchen sinks market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Installation

- Drop-in or top mount
- Undermount
- Farmhouse or Apron-Front
- Others

By Bowl

- Single
- Double
- Multiple

By End User

- Residential
- Commercial

By Material

- Non-metal
 - Sub Type
 - Granite
 - Fireclay
 - Quartz
 - Others
 - Metal
 - Sub Type
 - Stainless Steel

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- Copper
- Others
- By Region
- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- UK
- France
- Italy
- Russia
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- Malaysia
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- Colombia
- Saudi Arabia
- UAE
- Rest of LAMEA
- Key Market Players
- Kohler Co.
- JULIEN INC
- House of Rohl
- Duravit AG
- Franke Management AG
- dornbracht
- Ruvati
- Roca Sanitario, S.A
- Delta Faucet Company
- Elkay Manufacturing Company
- ACRYLIL Ltd
- BLANCO America, Inc.
- Huida Sanitary Ware Co.,Ltd
- Oliveri Solutions
- Crown Products Limited

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Kitchen Sinks Market By Material (Metal, Non-metal), By Installation (Drop-in or top mount, Undermount, Farmhouse or Apron-Front, Others), By Bowl (Single, Double, Multiple), By End User (Residential, Commercial): Global Opportunity Analysis and Industry Forecast, 2022-2031

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tel. 0048 603 394 346 e-mail: support@scotts-international.com

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