

Industrial Insulation Market By Material (Mineral Wool, Plastic Foam, Others), By Form (Pipe, Blanket, Board, Others), By End-use Industry (Power, Oil and Gas, Chemical and Petrochemical, Cement, Food and Beverage, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2022-07-01 | 346 pages | Allied Market Research

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Report description:

The global industrial insulation market was valued at \$7.8 billion in 2021, and is projected to reach \$12.7 billion by 2031, growing at a CAGR of 5.1% from 2022 to 2031.

Insulation refers to the process of obstructing heat and sound from entering or exiting a physical space. Insulators usually have low thermal conductivity and are available in the form of polyethylene, mineral wool, polystyrene, and others. The booming power and construction industries are one of the critical factors propelling the industrial insulation market growth.

The industrial insulation market is segmented on the basis of material, form, end-use industry, and region. The report outlines the details about industrial insulation materials, such as mineral wool, plastic foam, and others. Further, forms of industrial insulation including pipe, blanket, board, and others are also covered in the report. The use of industrial insulation in various end-use industries, including power, oil and gas, chemical and petrochemical, cement, food and beverage, and others are analyzed in the report. Moreover, it analyzes the current market trends of industrial insulation across different regions, such as North America, Europe, Asia-Pacific, and LAMEA and suggests the future growth opportunities.

The growth drivers, restraints, and opportunities are explained in the report to better understand the market dynamics. This report further highlights the key areas of investment. In addition, it includes Porter's five forces analysis to understand the competitive scenario of the industry and role of each stakeholder. Value chain analysis for this industry, which includes R&D, components manufacturers, assembly, programming & testing, marketing & sales, customers, and post-sales services, is explained. The report features the strategies adopted by key market players to maintain their foothold in the market. Furthermore, it highlights the competitive landscape of the key players to increase their market share and sustain intense competition in the industry.

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In addition, the report covers profiles of key industry participants, such as Armacell International SA, BASF SE, Cabot Corporation, Johns Manville, Kingspan Group PLC, Knauf Insulation, Nichias Corporation, NMC Group, Owens Corning, Polyguard Materials Inc., Promat, Rockwool Group, Saint Gobain, Solvay, and Thomas Insulation Corporation.

Key Benefits For Stakeholders

- -This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the industrial insulation market analysis from 2021 to 2031 to identify the prevailing industrial insulation market opportunities.
- -The market research is offered along with information related to key drivers, restraints, and opportunities.
- -Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- -In-depth analysis of the industrial insulation market segmentation assists to determine the prevailing market opportunities.
- -Major countries in each region are mapped according to their revenue contribution to the global market.
- -Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- -The report includes the analysis of the regional as well as global industrial insulation market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Material

- Mineral Wool
- Plastic Foam
- Others

By Form

- Pipe
- Blanket
- Board
- Others

By End-use Industry

- Power
- Oil and Gas
- Chemical and Petrochemical
- Cement
- Food and Beverage
- Others

Bv Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- France
- U.K.
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- China
- Japan

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- India
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- Armacell International SA
- BASF SE
- Cabot Corporation
- Johns Manville
- Kingspan Group PLC
- Knauf Insulation
- Nichias Corporation
- NMC
- Owens Corning
- Polyguard materials
- Promat
- Rockwool group
- Saint Gobain
- Solvay
- Thomas Insulation

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