

**Highly Reactive Polyisobutylene Market By Molecular Weight (Low, Medium, High),
By Application (Adhesives and Sealants, Lubricants and Grease, Hydraulic Fluids,
Metal Working Fluids, Others): Global Opportunity Analysis and Industry Forecast,
2021-2031**

Market Report | 2022-10-01 | 300 pages | Allied Market Research

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Report description:

The highly reactive polyisobutylene market was valued at \$1.0 billion in 2021, and is projected to reach \$1.6 billion by 2031, growing at a CAGR of 5.5% from 2022 to 2031.

Highly reactive polyisobutylene polymer is made from isobutylene and is characterized by its high reactivity. It operates as an antifreeze agent, a gasoline additive to increase octane rating, and a monomer in the synthesis of other polymers. It is also used in the production of chewing gum, adhesives, and sealants. It is used in the production of synthetic rubber.

Highly reactive polyisobutylene is widely used as a sealant and adhesive in the construction industry due to the presence of inert material to maintain its amorphous nature when exposed to harsh chemicals, enabling it to be easily dissolved and rinsed. Furthermore, the stability and tackiness of HR-PIB make them suitable for hot melt pressure-sensitive adhesives; this is projected to drive market growth during the forecast period. An increase in the automotive industry is driving the demand for highly reactive polyisobutylene. Highly reactive polyisobutylene is also used in manufacturing inner liners of tires because of its impermeable nature. It is also used in the production of tubeless tires which are more durable. Furthermore, high demand for HR-PIB from the building and construction industry owing to its properties such as stability and high viscosity, thus this factor will boost the market growth during the forecast period. Building & construction segment is projected to provide numerous opportunities in the industry. This segment in the adhesives and sealants industry is witnessing rapid technological and architectural innovation. Airports, mining facilities, transportation routes, and even residential projects are undergoing an immense transformation to comply with transitioning standards and specifications.

The highly reactive polyisobutylene market is segmented on the basis of molecular weight, application, and region. By molecular weight, the market is categorized into low, medium, and high. By application, it is divided into adhesives and sealants, lubricants

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and grease, hydraulic fluids, metal working fluids, and others. Region-wise it is analyzed across North America, Europe, Asia-Pacific and LAMEA. Drivers, restraints, and opportunities are explained in the report to understand the market. Further, key strategies adopted by potential market leaders to facilitate effective planning have also been discussed under the scope of the report. Key players engaged in the development and production of highly reactive polyisobutylene include TPC Group, RB Products Inc., BASF SE, Lubrizol, INEOS, DAELIM Industrial Co. Ltd., Chevron, SPG Prints B.V., Zhejiang Shunda New Material Company Ltd., and KEMAT Polybutenes.

IMPACT OF COVID-19 ON THE GLOBAL HIGHLY REACTIVE POLYISOBUTYLENE MARKET

After COVID 19 pandemic, as the economies are planned to revive their operations, the demand for highly reactive polyisobutylene is expected to rise globally. With the resuming of business operations and the lifting of lockdown measures globally, the demand for highly reactive polyisobutylene from the downstream industrial lubes and lube additives sectors have begun to increase.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the highly reactive polyisobutylene market analysis from 2021 to 2031 to identify the prevailing highly reactive polyisobutylene market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the highly reactive polyisobutylene market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes an analysis of the regional as well as global highly reactive polyisobutylene market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Molecular Weight

- Low
- Medium
- High

By Application

- Adhesives and Sealants
- Lubricants and Grease
- Hydraulic Fluids
- Metal Working Fluids
- Others

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- UK
- France
- Spain
- Italy

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- Rest of Europe
- Asia-Pacific
- China
- India
- Japan
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- TPC Group
- BASF SE
- The Lubrizol Corporation
- INEOS AG
- Daelim Industrial Co. Ltd.
- Chevron Corporation
- LANXESS
- KEMAT Polybutenes
- Kothari Petrochemicals Limited
- Zhejiang Shunda New Material Co., Ltd.

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