

High Fibre Snacks Market By Nature (Organic, Conventional), By Product (Cereal and Granola Bars, Nuts and Seeds, Dried Fruits, Biscuits and Cookies, Trail Mix Snacks, Others), By Distribution Channel (Supermarkets/Hypermarkets, Specialty Stores, Convenience Stores, Online Retailers, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032

Market Report | 2023-07-01 | 280 pages | Allied Market Research

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Report description:

The global high fibre snacks market was valued at \$24.1 billion in 2022, and is projected to reach \$56.8 billion by 2032, growing at a CAGR of 9% from 2023 to 2032. The demand for high-fiber snacks is growing at a rapid pace in recent years due to the increase in awareness over health-consciousness. Consumers have become more aware around the benefits and importance of a healthy diet which plays an important role in maintaining digestive health with an adequate amount of fiber. This increased awareness has increased the demand for snacks that offer health benefits along with the taste and affordability. The consumers in the developing regions follow specific dietary preferences or have food restrictions such as vegetarian, vegan, gluten-free, or low-carb diets. High-fiber snacks is becoming more popular to cater to these dietary needs, by offering attractive options for consumers looking for suitable snack options.

The factors such as consumer preference for healthier high-fiber snacks products, change in culture & lifestyle of the emerging Asian market, and increase in demand for convenience foods have impacted the growth of the high-fiber snacks market. Moreover, the market is expected to grow at a faster rate during the forecast period due to increase in population, rise in urbanization, and introduction of healthier bakery alternatives at reasonable costs. Supermarkets and hypermarkets are expected to remain the main sales channels for sweet and savory snacks for the near future. However, as a newly-emerging retail channel that is seeing rapid growth, internet retailing is expected to play a more important role.

As a result of brand-building efforts and the establishment of logistics systems, key business-to-consumer online retailers such as yihaodian and Tmall have become more popular among domestic consumers. Internet retailing is able to provide consumers in

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lower-tier cities with easier access to newly-launched sweet and savory snacks. The greatest potential threat to the growth of sweet and savory snacks is the consumers' concern regarding food safety. By type, savory snacks held a major share in the market. Changing the lifestyle of people and consuming savory snacks in the parties, events and other functions that serve the people with beverages impact the savory snack market positively. The surge in consumption among the population and rapid urbanization influences the food and beverage industries of key growth of the market.

Snacking products are a leading trend in the food and beverage industry, which is a major key factor that fuels the growth of the global high-fiber snacks market. The business to consumer channel including the hypermarkets/supermarkets segment was the leading channel with maximum share in 2022 growing with a significant CAGR during the forecast period. This is attributed to the increase in business of retail sales in different regions and availability of large shelf space for maximum sales.

The high-fiber snacks market is segmented on the basis of nature, product, distribution channel, and region. By nature, it is bifurcated into organic and conventional. By product, the market is classified into cereal & granola bars, nuts & seeds, dried fruits, meat snacks, biscuits & cookies, trail mix snacks, and others. By distribution channel, it is divided into supermarkets/hypermarkets, specialty stores, convenience stores, online retailers, and others. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Spain, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, Australia, South Korea, and Rest of Asia-Pacific), and LAMEA (Brazil, Argentina, UAE, South Africa, and rest of LAMEA). The key players profiled in this report are Hodgson Mill, Inc., Bearded Brothers, LLC, BiteBox, Ardent Mills, Pure Snacks Private Limited, General Mills Inc., Flowers Foods, Inc., Energy Bar Foods, Kellogg Company, and Grain Millers, Inc.

KEY MARKET SEGMENTS

- By Nature

- Organic

- Conventional

- By Product

- Cereal and Granola Bars

- Nuts and Seeds

- Dried Fruits

- Meat Snacks

- Biscuits and Cookies

- Trail Mix Snacks

- Others

- By Distribution Channel

- Supermarkets/Hypermarkets

- Specialty Stores

- Convenience Stores

- Online Retailers

- Others

- By region

- North America

- U.S.

- Canada

- Mexico

- Europe

- France

- Germany

- UK

- Italy

- Spain

- Rest of Europe

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Asia-Pacific
China
Japan
India
Australia
South Korea
Rest of Asia Pacific
LAMEA
Brazil
Argentina
South Africa
Middle East
Rest of LAMEA



Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the high fibre snacks market analysis from 2022 to 2032 to identify the prevailing high fibre snacks market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the high fibre snacks market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global high fibre snacks market trends, key players, market segments, application areas, and market growth strategies.

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Possible Customization with this report (with additional cost and timeline talk to the sales executive to know more)

- Investment Opportunities
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- Product Life Cycles
- Senario Analysis & Growth Trend Comparision
- Supply Chain Analysis & Vendor Margins
- Upcoming/New Entrant by Regions

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- Technology Trend Analysis
- Average Consumer Expenditure
- Pain Point Analysis
- Regulatory Guidelines
- Strategic Recommendations
- Average Selling Price Analysis / Price Point Analysis
- Expanded list for Company Profiles
- Historic market data
- Import Export Analysis/Data
- Per Capita Consumption Trends
- Reimbursement Scenario
- SWOT Analysis
- Volume Market Size and Forecast

Key Market Segments

By Distribution Channel

- Supermarkets/Hypermarkets
- Specialty Stores
- Convenience Stores
- Online Retailers
- Others

By Nature

- Organic
- Conventional

By Product

- Cereal and Granola Bars
- Nuts and Seeds
- Dried Fruits
- Biscuits and Cookies
- Trail Mix Snacks
- Others

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- UK
- Germany
- Italy
- Spain
- France
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- South Korea

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- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- Argentina
- UAE
- Saudi Arabia
- Rest of LAMEA
- Key Market Players
- Ardent Mills
- Bearded Brothers, LLC
- BiteBox
- Energy Bar Foods
- Flowers Foods, Inc.
- General Mills Inc.
- Grain Millers, Inc.
- Hodgson Mill, Inc.
- Kellogg Company
- Pure Snacks Private Limited

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