

Group Health Insurance Market By Plan Type (Fully Insured Plan, Mixed-insured Plan, Self-insured Plan), By Enterprise Size (Large Enterprises, Micro, Small, and Medium Enterprises (MSMEs)), By Distribution Channel (Agents, Direct Sale, Banks, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

A group health insurance is a type of health insurance plan that covers a group of people who work under the same organization. This is often offered as a valuable benefit for employees as the premium for the same is borne by employers. Group health insurance coverage can be extended to the family members of employees in some cases. This insurance plan is also referred to as corporate health insurance or employee health insurance. □

Surge in employee retention, especially after decision of various governments to mandate all employers to provide health insurance to their employees, which leads to increase in offering corporate health insurance from a variety of industries as an employee benefit scheme. Furthermore, easy claiming and tax saving of group health insurance are some of the factors that propel the market growth. However, increase in group health insurance premium cost and invalid liability for retired employees are some of the major factors that limit the group health insurance market growth. On the contrary, rise in geriatric population and demand for better employee benefits in corporates is expected to grow tremendously in the coming years.

The group health insurance market is segmented on the basis of plan type, enterprise size, distribution channel, and region. By plan type, it is segmented into fully insured plan, mixed-insured plan, and self-insured plan. By enterprise size, it is bifurcated into large enterprises, and micro, small, & medium enterprises (MSMEs). Based on distribution channel, it is segregated into agents, direct sales, banks, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. □

The report analyzes the profiles of key players operating in the group health insurance market such as Anthem Insurance Companies, Inc., Allianz Care, AXA, Aetna Inc., ACKO General Insurance Limited, American International Group, Inc., Cigna, Chubb, IFFCO-Tokio General Insurance Company Limited, and United HealthCare Services, Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the group health insurance industry.

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Key Benefits for Stakeholders

- The study provides in-depth analysis of the global group health insurance market along with the current & future trends to illustrate the imminent investment pockets.
- Information about key drivers, restrains, & opportunities and their impact analysis on the global group health insurance market size are provided in the report.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the global group health insurance market from 2022 to 2031 is provided to determine the market potential.

Key Market Segments

By Plan Type

- Mixed-insured Plan
- Self-insured Plan
- Fully Insured Plan

By Enterprise Size

- Large Enterprises
- Micro, Small, and Medium Enterprises (MSMEs)

By Distribution Channel

- Agents
- Direct Sale
- Banks
- Others

By Region

- North America
- U.S.
- Canada
- Europe
- United Kingdom
- Germany
- France
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- Japan
- China
- India
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Anthem Insurance Companies, Inc.
- Allianz Care
- AXA

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- Aetna Inc.
- ACKO General Insurance Limited
- American International Group, Inc.
- Cigna
- Chubb
- IFFCO-Tokio General Insurance Company
- United HealthCare Services, Inc.

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