

## **France Polyethylene Terephthalate (PET) Market By Type (Virgin, Recycled), By Application (Packaging, Automotive, Construction, Medical, Others): Opportunity Analysis and Industry Forecast, 2023-2032**

Market Report | 2023-06-01 | 75 pages | Allied Market Research

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### **Report description:**

The France polyethylene terephthalate (PET) market is expected to gain traction in upcoming years. Polyethylene terephthalate, commonly abbreviated as PET, is a type of plastic resin consisting of linear compound derived from petroleum. This compound is polyester, specifically of the thermoplastic kind. It is widely used in the manufacture of a wide variety of products-including packaging materials, textiles, automotive parts, packaging films for medical purposes, and even blades used within razors. The change in consumer preferences toward processed and packaging and is expected to be propelled by various industries, including automotive manufacturing, medical, and other packaging applications.

The France polyethylene terephthalate (PET) market is expected to be driven by a variety of factors, such as rise in demand for plastic industrial material from various industries. The plastic industry in France is witness high growth due to increase in application in various industries, such as automotive, packaging, medical, and others. Consumers are widely adopting PET, owing to its utilization in packaging food and non-food products. Moreover, it possesses safe, strong, transparent, versatile, lightweight, reliability, and recyclability characteristics. This factor is expected to spur the growth of the market in France.

On the other hand, the market growth is expected to be hampered by certain restraints such as the unreliability of the supply chain and high cost associated with virgin PET. The competition in the plastic industry is intensifying and this leads to an unstable supply chain, which might hamper the growth of the market to a certain extent. Furthermore, the cost of the virgin PET is high due to the complexity involved in the production and manufacturing.

In addition, the market for France polyethylene terephthalate (PET) market has immense potential, as it provides several opportunities, such as rise in plastic industry owing to its lightweight and durability nature, which makes it ideal for various applications, including food and beverage packaging. Moreover, the emergence of bio-based polyethylene terephthalate is expected to generate new opportunities for the market growth.

The future trends in the France polyethylene terephthalate (PET) market are expected to majorly focus on energy efficiency and

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sustainability. Recent research & development efforts in the plastic industry have been mainly focused on finding solutions that can promote energy efficiency and sustainability of the production process. In addition, the industry is expected to invest in research & development activities to develop new products, such as biopolymers, which can reduce environmental damage, and help meet the rise in demand for ecofriendly materials. Furthermore, the market witnesses increase in demand for recycled plastic materials, as they are cost-effective, more durable, and provide several advantages over virgin PET.

The France polyethylene terephthalate (PET) market is segmented into type, and application. By type, the market is segmented into virgin and recycled. By application, the market is classified into packaging, automotive, construction, medical, and others. The market in France is expected to be driven by strong demand for packaging applications, due to rise in consumer preference for packaging materials. The construction segment is further expected to witness strong demand due to the use of PET in several construction applications.

The France polyethylene terephthalate (PET) market is one of the most dynamic markets, and is expected to witness steady growth during the forecast period. This can mainly attributed to increase in demand for environmental friendly, lightweight, and durable packaging materials. Furthermore, increase in investments in research & development activities in the plastic industry is expected to propel the market growth. In addition, increase in environmental concerns are expected to create new opportunities for the market, as manufacturers are focusing on the development of environment friendly and biodegradable materials.

The France polyethylene terephthalate (PET) market is governed by several key regulations, such as the EU Packaging and Packaging Waste Directive, which requires packaging material producers to use recycled material wherever possible and to reduce packaging material production and consumption. Furthermore, regulations such as REACH and RoHS, and other local laws, are expected to drive the use of PET.

#### Key Benefits For Stakeholders

Enable informed decision-making process and offer market analysis based on current market situation and estimated future trends.

Analyze the key strategies adopted by major market players in france polyethylene terephthalate (pet) market.

Assess and rank the top factors that are expected to affect the growth of france polyethylene terephthalate (pet) market.

Top Player positioning provides a clear understanding of the present position of market players.

Detailed analysis of the france polyethylene terephthalate (pet) market segmentation assists to determine the prevailing market opportunities.

Identify key investment pockets for various offerings in the market.

Additional benefits you will get with this purchase are:

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- Additional company profiles with specific to client's interest
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- Expanded list for Company Profiles
- SWOT Analysis

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## Key Market Segments

### By Type

- Virgin
- Recycled

### By Application

- Packaging
- Automotive
- Construction
- Medical
- Others

### - Key Market Players

- SABIC
- Indorama Ventures
- Kitco Fibres
- Reliance Industries
- HXL Polymers
- Toray Industries
- Supriya Lifesciences
- Toyobo
- Eastman Chemical Company
- Dhunseri Petrochem & Tea Ltd.

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