

Food away from home Market By Delivery Model (Dine in, Take Away, Home Delivery), By Application (Restaurants, Schools and Colleges, Hotels and Motels, Retail Stores and Vending, Others), By Type of Occasion (Entertainment, Travel, Retail, Freestanding), By Ownership Type (Independent, Chains): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2023-02-01 | 385 pages | Allied Market Research

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Report description:

The global food away from home (FAFH) market size was valued at \$4,266.3 billion in 2021 and is estimated to reach \$5,848.7 billion by 2031, growing at a CAGR of 2.3% from 2022 to 2031.

The global food away from home market is experiencing exponential growth over the past decade as a result of the increased popularity of dining out culture. The substantial rise of quick-service restaurants and well-known fast-food franchises in developed and developing countries is primarily due to the eating-out culture. Major businesses or food brands are also implementing innovative marketing techniques that place a stronger emphasis on the menu to attract customers. Another thing that draws customers to fast food restaurants like McDonald's, KFC, and Domino's is cleanliness and hygiene. The market for meals consumed away from home is anticipated to experience growth as disposable income rises and quick-service restaurants and fast-casual restaurants become more prevalent in developing countries like India, China, Brazil, and Indonesia.

In 2021, North America held the greatest market share with 36.4%, while Asia-Pacific is predicted to expand due to the region's increasing demand for eating out and the expansion of well-known restaurant chains. There are many well-known restaurant chains in the U.S., such as Carrabba's Italian Grill, The Cheesecake Factory, Texas Roadhouse, McDonald's, KFC, and Olive Garden. Key factors influencing the growth of the North American FAFH market include the development of restaurant chains across the country, popularity of the dining-out lifestyle, high disposable income, and surge in use of online meal delivery services.

The rise in demand for fast food items like burgers, sandwiches, and pizza in emerging countries like China, India, and Australia is a significant factor that drives the growth of the FAFH industry in the Asia-Pacific region. The main cause for the same is the

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changing lifestyle in the region. A lot of small and midsize food manufacturing companies are increasing their investments in developing nations, which is boosting the growth of the industry. The high population density, consumer interests and preferences, and rise in number of fast food restaurants and trucks are the main factors driving the regional fast food business. According to the food away from home market analysis, the market is segmented on the basis of delivery model, application, type of occasion, ownership type, and region. On the basis of delivery model, the market is segregated into dine in, take away, and home delivery. On the basis of application, the market is divided into restaurants, schools & colleges, hotels & motels, retail stores & vending, and others. The restaurants segment is further fragmented into full-service restaurants and limited-service restaurants. Further, on the basis of the type of occasion, the market is categorized into entertainment, travel, retail, and freestanding. By ownership type, the market is segmented into independent and chains. Region-wise, the food away from home market is analyzed across North America, Europe, Asia-Pacific, and LAMEA (Latin America, The Middle East, and Africa). Chipotle Mexican Grill, Sysco Corporation, Yum Brands, Inc., Darden Concepts, Inc., Restaurant Brands International, Inc., Zensho Holdings Co., Ltd., SSP Group Plc, Jubilant FoodWorks Limited, Burger King Corporation, Cloud Kitchens, Bid Corporation, Aramark, SATS Ltd., Compass Group PLC, and Sodexo are the major companies profiled in the food away from home (FAFH) market report. These manufacturers are constantly engaged in various developmental strategies such as partnerships, mergers, acquisitions, and new product launches to gain a competitive edge and exploit the prevailing food away from home market opportunities.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the food away from home market analysis from 2021 to 2031 to identify the prevailing food away from home market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the food away from home market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global food away from home market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Delivery Model

- Dine in
- Take Away
- Home Delivery

By Application

- Restaurants
- Sub Type
- Full Service Restaurants
- Limited Service Restaurants
- Schools and Colleges
- Hotels and Motels
- Retail Stores and Vending
- Others

By Type of Occasion

- Entertainment
- Travel
- Retail
- Freestanding

By Ownership Type

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- Independent
- Chains
- By Region
- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- France
- UK
- Italy
- Spain
- Netherlands
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia
- Indonesia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- Argentina
- Saudi Arabia
- United Arab Emirates
- South Africa
- Rest of LAMEA
- Key Market Players
- Sysco Corporation
- Chipotle Mexican Grill
- Darden Concepts, Inc
- Jubilant FoodWorks Limited
- Burger King Corporation
- SSP Group Plc
- Bid Corporation
- Zensho Holdings Co., Ltd
- Aramark
- Compass Group PLC
- SATS Ltd.
- Sodexo
- Yum Brands, Inc
- Restaurant Brands International Inc
- Cloud Kitchens

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