

Fintech as a Service Market By Type (Banking, Payment, Lending, Others), By Technology (Artificial Intelligence (AI), Blockchain, Robotic Process Automation (RPA), Application Programming Interface (API), Others), By Application (Fraud Monitoring, KYC Verification, Compliance and Regulatory Support, Others), By End User (Banks, Financial Institutions, Insurance Companies, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032

Market Report | 2023-08-01 | 257 pages | Allied Market Research

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Report description:

The fintech as a service (FaaS) market refers to the distribution of financial technology services via a platform or application programming interface (API). The term "financial technology" refers to new technology that aims to improve and automate the delivery and usage of financial services. It is used to help organizations, company owners, and consumers manage their financial operations, processes, and lives more effectively.

The growing need for digital financial services is propelling the expansion of fintech as a service industry. Furthermore, several countries have adopted open banking regulations that require financial institutions to securely exchange consumer data with authorized third-party providers. This encourages collaboration between traditional banks and fintech companies, resulting in a wider selection of services for consumers and boosting market growth. In addition, the rise of the API economy and the implementation of open banking regulations in many countries have accelerated the adoption of fintech as a service (FaaS). However, regulatory challenges and security & data privacy concerns are some of the factors that hamper fintech as a service market growth. On the contrary, digital transformation in financial services, and a shift toward open banking are expected to provide lucrative growth opportunities to fintech as a service market in the upcoming years.

The fintech as a service market is segmented into type, technology, application, end user, and region. By type, the market is

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classified into banking, payment, insurance, and others. Depending on technology, it is fragmented into AI, blockchain, robotic process automation (RPA), application programming interface (API), and others. By application, the market is categorized into fraud monitoring, KYC verification, compliance & regulatory support, and others. By end user, the market is divided into banks, financial institutions, insurance companies, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the Fintech as a service market include Adyen, Finastra, FIS, Fiserv, Inc., Mastercard, OpenPayd, PayPal, Inc., Rapyd Financial Network Ltd., Revolut Ltd, and Stripe, Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the fintech as a service industry.□

Key Benefits for Stakeholders

- The study provides in-depth analysis of the fintech as a service market along with current trends and future estimations to illustrate the imminent investment pockets.
- Information about key drivers, restrains, & opportunities and their impact analysis on the Fintech as a service market size are provided in the report.
- The Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the fintech as a service market from 2022 to 2032 is provided to determine the market potential.

Additional benefits you will get with this purchase are:

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Possible Customization with this report (with additional cost and timeline talk to the sales executive to know more)

- Investment Opportunities
- Market share analysis of players by products/segments
- Regulatory Guidelines
- Additional company profiles with specific to client's interest
- Additional country or region analysis- market size and forecast
- Expanded list for Company Profiles
- Market share analysis of players at global/region/country level

Key Market Segments

By Type

- Banking
- Payment
- Lending
- Others

By Technology

- Artificial Intelligence (AI)
- Blockchain
- Robotic Process Automation (RPA)

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- Application Programming Interface (API)

- Others

By Application

- Others

- Fraud Monitoring

- KYC Verification

- Compliance and Regulatory Support

By End User

- Banks

- Financial Institutions

- Insurance Companies

- Others

By Region

- North America

- U.S.

- Canada

- Europe

- UK

- Germany

- France

- Italy

- Spain

- Rest of Europe

- Asia-Pacific

- China

- Japan

- India

- Australia

- South Korea

- Rest of Asia-Pacific

- LAMEA

- Latin America

- Middle East

- Africa

- Key Market Players

- Finastra

- OpenPayd

- Rapyd Financial Network Ltd.

- FIS

- Stripe, Inc.

- Adyen N.V.

- PayPal, Inc.

- Revolut Ltd

- Fiserv, Inc.

- Mastercard Incorporated.

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