

**Financial Leasing Services Market By Type (Capital Lease, Operating Lease, Others),
By Provider (Banks, Non-Banks), By Application (Transportation, Aviation, IT and
Telecom, Manufacturing, Healthcare, Construction, Others): Global Opportunity
Analysis and Industry Forecast, 2023-2032**

Market Report | 2023-10-01 | 210 pages | Allied Market Research

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Report description:

Financial leasing means the leasing of items for an agreed rent for a definite period, usually paid in regular installments, with the objective of transferring the ownership of these items to the lessee. The lessor charges a reward for hiring the particular asset to the lessee for the lease that is undertaken. A finance lease substantially transfers the risks and rewards that are associated with the ownership of the lessee to the lessor.

One of the key drivers of the financial leasing services market is the capital efficiency offered by financial leasing services. Businesses today face the imperative of optimizing their use of capital to remain competitive and agile. Companies gain access to valuable assets without the burden of a substantial upfront capital outlay when they opt for financial leasing. Furthermore, the flexibility and customization offered by financial leasing are significant drivers behind the rapid growth of the financial leasing services market. In the present dynamic business landscape, companies increasingly demand tailored financial solutions that adapt to their unique needs. Financial leasing offers the ability to craft lease agreements to suit specific requirements. In addition, tax benefits and favorable accounting treatment promote the growth of the financial leasing services market. Many regions offer tax advantages to businesses that opt for financial leasing over outright asset purchase. This can manifest as deductions on lease payments, effectively reducing the overall tax liability. However, the various web of regulations and standards governing financial leasing, and economic uncertainty hamper the growth of the financial leasing services market. On the contrary, the increase in demand for digital transformation is expected to provide lucrative growth opportunities to the financial leasing services market in the upcoming years. The integration of innovative technologies such as the Internet of Things (IoT), AI, and blockchain has reshaped the landscape of financial leasing.

The financial leasing services market is segmented into type, provider, application, and region. On the basis of type, the market is

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categorized into capital lease, operating lease, and others. On the basis of provider, it is bifurcated into banks and non-banks. On the basis of application, the market is divided into transportation, aviation, IT and telecom, manufacturing, healthcare, construction, and others. On the basis of region, the market is segmented into North America, Europe, Asia-Pacific, and LAMEA. The key players operating in the financial leasing services market include Bank of America Corporation, General Motors Financial Company, Inc., Fifth Third Bank, Crest Capital, Minsheng Financial Leasing, BNP Paribas Leasing Solutions, Wells Fargo, CMB Financial Leasing Co., Ltd., BOC Aviation, and Sumitomo Mitsui Finance and Leasing Co., Ltd. These players have adopted various strategies to increase their market penetration and strengthen their position in the financial leasing services industry. □

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- Market share analysis of players at global/region/country level

Key Market Segments

By Type

- Capital Lease
- Operating Lease
- Others

By Provider

- Banks
- Non-Banks

By Application

- Transportation
- Aviation
- IT and Telecom
- Manufacturing
- Healthcare
- Construction
- Others

By Region

- North America

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- U.S.
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- China
- Japan
- India
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Crest Capital
- Fifth Third Bank
- Wells Fargo
- BNP Paribas Leasing Solutions
- Minsheng Financial Leasing
- Bank of America Corporation
- CMB Financial Leasing CO., LTD.
- BOC Aviation
- Sumitomo Mitsui Finance and Leasing Co., Ltd
- General Motors Financial Company, Inc.

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