

**Electric Powertrain Market By Component (Battery, Power Electronic Controller, Motor/Generator, Converter, Transmission, On-Board Charger), By Vehicle Type (Passenger Car, Commercial Vehicle), By Vehicle Class (Mid-priced, Luxury), By Vehicle Drive Type (Front Wheel Drive, Rear Wheel Drive, All Wheel Drive), By Application (BEV, PHEV, FCEV): Global Opportunity Analysis and Industry Forecast, 2021-2031**

Market Report | 2022-07-01 | 437 pages | Allied Market Research

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**Report description:**

The electric powertrain is a system in electric vehicle (EV) which is energized by electricity with the help of battery rather than using fossil fuels such as diesel and petrol. It encompasses the battery, and electric motor, and offers transmission of power, which is used to produce the power that is further utilized to drive or move the vehicle. The key components of electric powertrain system are engine & transmission, clutch or torque convertor, driving shaft or propellor shaft, differential, and axles. Currently, electric vehicles are the next generation vehicles and analysed as the future of automotive market space as the fossil fuels are exhausting rapidly. Hence, the factors that will accelerate the demand for electric powertrain market include emerging competing technologies in conventional engines, scarcity of infrastructure of electric vehicle charging and the rising trend of downsized engines. For instance, in June 2022, Toyota Motor Corporations' subsidiary, Lexus introduced new models in the Lexus RX series of sports hybrid vehicles. The vehicle featured a diverse lineup of powertrain options including the newly developed hybrid electric system 2.4-liter turbocharged HEV DIRECT4 with rear high output motor e-axle. Hence, increasing sales of electric vehicles that include pure and hybrid electric vehicles is an important factor that fuels the market growth.

Factors such as growing trend of downsized engines, increasing sales of electric vehicles, and stringent vehicular emission norms & regulations propels the demand for electric powertrain market. However, high manufacturing costs and range anxiety and

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serviceability are the factors expected to hamper the market growth. In addition, rocketing infrastructural developments of EV infrastructure and advancement in technology are some of the factors that create lucrative opportunity of electric powertrain market during the forecast period.

The electric powertrain market is segmented on the basis of component, vehicle type, vehicle class, vehicle drive type, and application. By component, the market is categorized into battery, power electronic controller, motor/generator, convertor, transmission, and on-board charger. By vehicle type, the market is fragmented into passenger car and commercial vehicle. By vehicle class, the market is divided into mid-priced and luxury. By vehicle drive type, the market is further classified into front wheel drive, rear wheel drive, and all-wheel drive. By application, the market is categorized into battery electric vehicle (BEV), plug-in hybrid electric vehicle (PHEV), and fuel cell electric vehicle (FCEV). Region wise, it is studied across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the electric powertrain market are BorgWarner, Robert Bosch GmbH, Continental AG, Dana Incorporated, Denso, Hitachi, Magna International Inc., Magneti Marelli Ck Holdings, Mitsubishi Electric Corp., Nidec Corporation, Panasonic, Schaeffler AG, Toyota Industries Corporation, Valeo, ZF Friedrichshafen AG, Brusa Elektronik (Key Innovator) and Kelly Controls, Inc. (Key Innovators).

#### Key Benefits For Stakeholders

- This study presents analytical depiction of the global electric powertrain market analysis along with current trends and future estimations to depict imminent investment pockets.
- The overall electric powertrain market opportunity is determined by understanding profitable trends to gain a stronger foothold.
- The report presents information related to the key drivers, restraints, and opportunities of the global electric powertrain market with a detailed impact analysis.
- The current electric powertrain market is quantitatively analyzed from 2021 to 2031 to benchmark the financial competency.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

#### Key Market Segments

##### By Application

- BEV
- PHEV
- FCEV

##### By Component

- Battery
- Power Electronic Controller
- Motor/Generator
- Converter
- Transmission
- On-Board Charger

##### By Vehicle Type

- Passenger Car
- Commercial Vehicle

##### By Vehicle Class

- Mid-priced
- Luxury

##### By Vehicle Drive Type

- Front Wheel Drive
- Rear Wheel Drive
- All Wheel Drive

##### By Region

- North America
- U.S.

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- India
- Singapore
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- BorgWarner
- Bosch Limited
- Continental AG
- Dana Incorporated
- Denso
- Hitachi
- Magna International Inc.
- Magneti Marelli Ck Holdings
- Mitsubishi Electric Corp
- Nidec Corporation
- Panasonic
- Schaeffler AG
- Toyota Industries Corporation
- Valeo
- ZF Friedrichshafen AG
- Brusa Elektronik (Key Innovator)
- Cc Power Electronics (Key Innovator)

## **Table of Contents:**

### CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key market segments
- 1.3.Key benefits to the stakeholders
- 1.4.Research Methodology
  - 1.4.1.Secondary research
  - 1.4.2.Primary research

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1.4.3.Analyst tools and models

## CHAPTER 2:EXECUTIVE SUMMARY

2.1.Key findings of the study

2.2.CXO Perspective

## CHAPTER 3:MARKET OVERVIEW

3.1.Market definition and scope

3.2.Key findings

3.2.1.Top investment pockets

3.3.Porter's five forces analysis

3.4.Top player positioning

3.5.Market dynamics

3.5.1.Drivers

3.5.2.Restraints

3.5.3.Opportunities

3.6.COVID-19 Impact Analysis on the market

## CHAPTER 4: ELECTRIC POWERTRAIN MARKET, BY COMPONENT

4.1 Overview

4.1.1 Market size and forecast

4.2 Battery

4.2.1 Key market trends, growth factors and opportunities

4.2.2 Market size and forecast, by region

4.2.3 Market analysis by country

4.3 Power Electronic Controller

4.3.1 Key market trends, growth factors and opportunities

4.3.2 Market size and forecast, by region

4.3.3 Market analysis by country

4.4 Motor/Generator

4.4.1 Key market trends, growth factors and opportunities

4.4.2 Market size and forecast, by region

4.4.3 Market analysis by country

4.5 Converter

4.5.1 Key market trends, growth factors and opportunities

4.5.2 Market size and forecast, by region

4.5.3 Market analysis by country

4.6 Transmission

4.6.1 Key market trends, growth factors and opportunities

4.6.2 Market size and forecast, by region

4.6.3 Market analysis by country

4.7 On-Board Charger

4.7.1 Key market trends, growth factors and opportunities

4.7.2 Market size and forecast, by region

4.7.3 Market analysis by country

## CHAPTER 5: ELECTRIC POWERTRAIN MARKET, BY VEHICLE TYPE

5.1 Overview

5.1.1 Market size and forecast

5.2 Passenger Car

5.2.1 Key market trends, growth factors and opportunities

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- 5.2.2 Market size and forecast, by region
- 5.2.3 Market analysis by country
- 5.3 Commercial Vehicle
  - 5.3.1 Key market trends, growth factors and opportunities
  - 5.3.2 Market size and forecast, by region
  - 5.3.3 Market analysis by country

CHAPTER 6: ELECTRIC POWERTRAIN MARKET, BY VEHICLE CLASS

- 6.1 Overview
  - 6.1.1 Market size and forecast
- 6.2 Mid-priced
  - 6.2.1 Key market trends, growth factors and opportunities
  - 6.2.2 Market size and forecast, by region
  - 6.2.3 Market analysis by country
- 6.3 Luxury
  - 6.3.1 Key market trends, growth factors and opportunities
  - 6.3.2 Market size and forecast, by region
  - 6.3.3 Market analysis by country

CHAPTER 7: ELECTRIC POWERTRAIN MARKET, BY VEHICLE DRIVE TYPE

- 7.1 Overview
  - 7.1.1 Market size and forecast
- 7.2 Front Wheel Drive
  - 7.2.1 Key market trends, growth factors and opportunities
  - 7.2.2 Market size and forecast, by region
  - 7.2.3 Market analysis by country
- 7.3 Rear Wheel Drive
  - 7.3.1 Key market trends, growth factors and opportunities
  - 7.3.2 Market size and forecast, by region
  - 7.3.3 Market analysis by country
- 7.4 All Wheel Drive
  - 7.4.1 Key market trends, growth factors and opportunities
  - 7.4.2 Market size and forecast, by region
  - 7.4.3 Market analysis by country

CHAPTER 8: ELECTRIC POWERTRAIN MARKET, BY APPLICATION

- 8.1 Overview
  - 8.1.1 Market size and forecast
- 8.2 BEV
  - 8.2.1 Key market trends, growth factors and opportunities
  - 8.2.2 Market size and forecast, by region
  - 8.2.3 Market analysis by country
- 8.3 PHEV
  - 8.3.1 Key market trends, growth factors and opportunities
  - 8.3.2 Market size and forecast, by region
  - 8.3.3 Market analysis by country
- 8.4 FCEV
  - 8.4.1 Key market trends, growth factors and opportunities
  - 8.4.2 Market size and forecast, by region
  - 8.4.3 Market analysis by country

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## CHAPTER 9: ELECTRIC POWERTRAIN MARKET, BY REGION

### 9.1 Overview

#### 9.1.1 Market size and forecast

### 9.2 North America

#### 9.2.1 Key trends and opportunities

#### 9.2.2 North America Market size and forecast, by Component

#### 9.2.3 North America Market size and forecast, by Vehicle Type

#### 9.2.4 North America Market size and forecast, by Vehicle Class

#### 9.2.5 North America Market size and forecast, by Vehicle Drive Type

#### 9.2.6 North America Market size and forecast, by Application

#### 9.2.7 North America Market size and forecast, by country

##### 9.2.7.1 U.S.

###### 9.2.7.1.1 Market size and forecast, by Component

###### 9.2.7.1.2 Market size and forecast, by Vehicle Type

###### 9.2.7.1.3 Market size and forecast, by Vehicle Class

###### 9.2.7.1.4 Market size and forecast, by Vehicle Drive Type

###### 9.2.7.1.5 Market size and forecast, by Application

##### 9.2.7.2 Canada

###### 9.2.7.2.1 Market size and forecast, by Component

###### 9.2.7.2.2 Market size and forecast, by Vehicle Type

###### 9.2.7.2.3 Market size and forecast, by Vehicle Class

###### 9.2.7.2.4 Market size and forecast, by Vehicle Drive Type

###### 9.2.7.2.5 Market size and forecast, by Application

##### 9.2.7.3 Mexico

###### 9.2.7.3.1 Market size and forecast, by Component

###### 9.2.7.3.2 Market size and forecast, by Vehicle Type

###### 9.2.7.3.3 Market size and forecast, by Vehicle Class

###### 9.2.7.3.4 Market size and forecast, by Vehicle Drive Type

###### 9.2.7.3.5 Market size and forecast, by Application

### 9.3 Europe

#### 9.3.1 Key trends and opportunities

#### 9.3.2 Europe Market size and forecast, by Component

#### 9.3.3 Europe Market size and forecast, by Vehicle Type

#### 9.3.4 Europe Market size and forecast, by Vehicle Class

#### 9.3.5 Europe Market size and forecast, by Vehicle Drive Type

#### 9.3.6 Europe Market size and forecast, by Application

#### 9.3.7 Europe Market size and forecast, by country

##### 9.3.7.1 U.K.

###### 9.3.7.1.1 Market size and forecast, by Component

###### 9.3.7.1.2 Market size and forecast, by Vehicle Type

###### 9.3.7.1.3 Market size and forecast, by Vehicle Class

###### 9.3.7.1.4 Market size and forecast, by Vehicle Drive Type

###### 9.3.7.1.5 Market size and forecast, by Application

##### 9.3.7.2 Germany

###### 9.3.7.2.1 Market size and forecast, by Component

###### 9.3.7.2.2 Market size and forecast, by Vehicle Type

###### 9.3.7.2.3 Market size and forecast, by Vehicle Class

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- 9.3.7.2.4 Market size and forecast, by Vehicle Drive Type
- 9.3.7.2.5 Market size and forecast, by Application
- 9.3.7.3 France
  - 9.3.7.3.1 Market size and forecast, by Component
  - 9.3.7.3.2 Market size and forecast, by Vehicle Type
  - 9.3.7.3.3 Market size and forecast, by Vehicle Class
  - 9.3.7.3.4 Market size and forecast, by Vehicle Drive Type
  - 9.3.7.3.5 Market size and forecast, by Application
- 9.3.7.4 Netherlands
  - 9.3.7.4.1 Market size and forecast, by Component
  - 9.3.7.4.2 Market size and forecast, by Vehicle Type
  - 9.3.7.4.3 Market size and forecast, by Vehicle Class
  - 9.3.7.4.4 Market size and forecast, by Vehicle Drive Type
  - 9.3.7.4.5 Market size and forecast, by Application
- 9.3.7.5 Norway
  - 9.3.7.5.1 Market size and forecast, by Component
  - 9.3.7.5.2 Market size and forecast, by Vehicle Type
  - 9.3.7.5.3 Market size and forecast, by Vehicle Class
  - 9.3.7.5.4 Market size and forecast, by Vehicle Drive Type
  - 9.3.7.5.5 Market size and forecast, by Application
- 9.3.7.6 Rest of Asia-Pacific
  - 9.3.7.6.1 Market size and forecast, by Component
  - 9.3.7.6.2 Market size and forecast, by Vehicle Type
  - 9.3.7.6.3 Market size and forecast, by Vehicle Class
  - 9.3.7.6.4 Market size and forecast, by Vehicle Drive Type
  - 9.3.7.6.5 Market size and forecast, by Application
- 9.4 Asia-Pacific
  - 9.4.1 Key trends and opportunities
  - 9.4.2 Asia-Pacific Market size and forecast, by Component
  - 9.4.3 Asia-Pacific Market size and forecast, by Vehicle Type
  - 9.4.4 Asia-Pacific Market size and forecast, by Vehicle Class
  - 9.4.5 Asia-Pacific Market size and forecast, by Vehicle Drive Type
  - 9.4.6 Asia-Pacific Market size and forecast, by Application
  - 9.4.7 Asia-Pacific Market size and forecast, by country
    - 9.4.7.1 China
      - 9.4.7.1.1 Market size and forecast, by Component
      - 9.4.7.1.2 Market size and forecast, by Vehicle Type
      - 9.4.7.1.3 Market size and forecast, by Vehicle Class
      - 9.4.7.1.4 Market size and forecast, by Vehicle Drive Type
      - 9.4.7.1.5 Market size and forecast, by Application
    - 9.4.7.2 Japan
      - 9.4.7.2.1 Market size and forecast, by Component
      - 9.4.7.2.2 Market size and forecast, by Vehicle Type
      - 9.4.7.2.3 Market size and forecast, by Vehicle Class
      - 9.4.7.2.4 Market size and forecast, by Vehicle Drive Type
      - 9.4.7.2.5 Market size and forecast, by Application
    - 9.4.7.3 India

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- 9.4.7.3.1 Market size and forecast, by Component
- 9.4.7.3.2 Market size and forecast, by Vehicle Type
- 9.4.7.3.3 Market size and forecast, by Vehicle Class
- 9.4.7.3.4 Market size and forecast, by Vehicle Drive Type
- 9.4.7.3.5 Market size and forecast, by Application
- 9.4.7.4 Singapore
  - 9.4.7.4.1 Market size and forecast, by Component
  - 9.4.7.4.2 Market size and forecast, by Vehicle Type
  - 9.4.7.4.3 Market size and forecast, by Vehicle Class
  - 9.4.7.4.4 Market size and forecast, by Vehicle Drive Type
  - 9.4.7.4.5 Market size and forecast, by Application
- 9.4.7.5 South Korea
  - 9.4.7.5.1 Market size and forecast, by Component
  - 9.4.7.5.2 Market size and forecast, by Vehicle Type
  - 9.4.7.5.3 Market size and forecast, by Vehicle Class
  - 9.4.7.5.4 Market size and forecast, by Vehicle Drive Type
  - 9.4.7.5.5 Market size and forecast, by Application
- 9.4.7.6 Rest of Asia-Pacific
  - 9.4.7.6.1 Market size and forecast, by Component
  - 9.4.7.6.2 Market size and forecast, by Vehicle Type
  - 9.4.7.6.3 Market size and forecast, by Vehicle Class
  - 9.4.7.6.4 Market size and forecast, by Vehicle Drive Type
  - 9.4.7.6.5 Market size and forecast, by Application
- 9.5 LAMEA
  - 9.5.1 Key trends and opportunities
  - 9.5.2 LAMEA Market size and forecast, by Component
  - 9.5.3 LAMEA Market size and forecast, by Vehicle Type
  - 9.5.4 LAMEA Market size and forecast, by Vehicle Class
  - 9.5.5 LAMEA Market size and forecast, by Vehicle Drive Type
  - 9.5.6 LAMEA Market size and forecast, by Application
  - 9.5.7 LAMEA Market size and forecast, by country
    - 9.5.7.1 Latin America
      - 9.5.7.1.1 Market size and forecast, by Component
      - 9.5.7.1.2 Market size and forecast, by Vehicle Type
      - 9.5.7.1.3 Market size and forecast, by Vehicle Class
      - 9.5.7.1.4 Market size and forecast, by Vehicle Drive Type
      - 9.5.7.1.5 Market size and forecast, by Application
    - 9.5.7.2 Middle East
      - 9.5.7.2.1 Market size and forecast, by Component
      - 9.5.7.2.2 Market size and forecast, by Vehicle Type
      - 9.5.7.2.3 Market size and forecast, by Vehicle Class
      - 9.5.7.2.4 Market size and forecast, by Vehicle Drive Type
      - 9.5.7.2.5 Market size and forecast, by Application
    - 9.5.7.3 Africa
      - 9.5.7.3.1 Market size and forecast, by Component
      - 9.5.7.3.2 Market size and forecast, by Vehicle Type
      - 9.5.7.3.3 Market size and forecast, by Vehicle Class

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9.5.7.3.4 Market size and forecast, by Vehicle Drive Type

9.5.7.3.5 Market size and forecast, by Application

## CHAPTER 10: COMPANY LANDSCAPE

10.1. Introduction

10.2. Top winning strategies

10.3. Product Mapping of Top 10 Player

10.4. Competitive Dashboard

10.5. Competitive Heatmap

10.6. Key developments

## CHAPTER 11: COMPANY PROFILES

11.1 BorgWarner

11.1.1 Company overview

11.1.2 Company snapshot

11.1.3 Operating business segments

11.1.4 Product portfolio

11.1.5 Business performance

11.1.6 Key strategic moves and developments

11.2 Bosch Limited

11.2.1 Company overview

11.2.2 Company snapshot

11.2.3 Operating business segments

11.2.4 Product portfolio

11.2.5 Business performance

11.2.6 Key strategic moves and developments

11.3 Continental AG

11.3.1 Company overview

11.3.2 Company snapshot

11.3.3 Operating business segments

11.3.4 Product portfolio

11.3.5 Business performance

11.3.6 Key strategic moves and developments

11.4 Dana Incorporated

11.4.1 Company overview

11.4.2 Company snapshot

11.4.3 Operating business segments

11.4.4 Product portfolio

11.4.5 Business performance

11.4.6 Key strategic moves and developments

11.5 Denso

11.5.1 Company overview

11.5.2 Company snapshot

11.5.3 Operating business segments

11.5.4 Product portfolio

11.5.5 Business performance

11.5.6 Key strategic moves and developments

11.6 Hitachi

11.6.1 Company overview

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- 11.6.2 Company snapshot
- 11.6.3 Operating business segments
- 11.6.4 Product portfolio
- 11.6.5 Business performance
- 11.6.6 Key strategic moves and developments
- 11.7 Magna International Inc.
- 11.7.1 Company overview
- 11.7.2 Company snapshot
- 11.7.3 Operating business segments
- 11.7.4 Product portfolio
- 11.7.5 Business performance
- 11.7.6 Key strategic moves and developments
- 11.8 Magneti Marelli Ck Holdings
- 11.8.1 Company overview
- 11.8.2 Company snapshot
- 11.8.3 Operating business segments
- 11.8.4 Product portfolio
- 11.8.5 Business performance
- 11.8.6 Key strategic moves and developments
- 11.9 Mitsubishi Electric Corp
- 11.9.1 Company overview
- 11.9.2 Company snapshot
- 11.9.3 Operating business segments
- 11.9.4 Product portfolio
- 11.9.5 Business performance
- 11.9.6 Key strategic moves and developments
- 11.10 Nidec Corporation
- 11.10.1 Company overview
- 11.10.2 Company snapshot
- 11.10.3 Operating business segments
- 11.10.4 Product portfolio
- 11.10.5 Business performance
- 11.10.6 Key strategic moves and developments
- 11.11 Panasonic
- 11.11.1 Company overview
- 11.11.2 Company snapshot
- 11.11.3 Operating business segments
- 11.11.4 Product portfolio
- 11.11.5 Business performance
- 11.11.6 Key strategic moves and developments
- 11.12 Schaeffler AG
- 11.12.1 Company overview
- 11.12.2 Company snapshot
- 11.12.3 Operating business segments
- 11.12.4 Product portfolio
- 11.12.5 Business performance
- 11.12.6 Key strategic moves and developments

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- 11.13 Toyota Industries Corporation
  - 11.13.1 Company overview
  - 11.13.2 Company snapshot
  - 11.13.3 Operating business segments
  - 11.13.4 Product portfolio
  - 11.13.5 Business performance
  - 11.13.6 Key strategic moves and developments
- 11.14 Valeo
  - 11.14.1 Company overview
  - 11.14.2 Company snapshot
  - 11.14.3 Operating business segments
  - 11.14.4 Product portfolio
  - 11.14.5 Business performance
  - 11.14.6 Key strategic moves and developments
- 11.15 ZF Friedrichshafen AG
  - 11.15.1 Company overview
  - 11.15.2 Company snapshot
  - 11.15.3 Operating business segments
  - 11.15.4 Product portfolio
  - 11.15.5 Business performance
  - 11.15.6 Key strategic moves and developments
- 11.16 Brusa Elektronik (Key Innovator)
  - 11.16.1 Company overview
  - 11.16.2 Company snapshot
  - 11.16.3 Operating business segments
  - 11.16.4 Product portfolio
  - 11.16.5 Business performance
  - 11.16.6 Key strategic moves and developments
- 11.17 Cc Power Electronics (Key Innovator)
  - 11.17.1 Company overview
  - 11.17.2 Company snapshot
  - 11.17.3 Operating business segments
  - 11.17.4 Product portfolio
  - 11.17.5 Business performance
  - 11.17.6 Key strategic moves and developments

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