

Disability Insurance Market By Insurance Type (Employer Supplied Disability Insurance, Individual Disability Insurance, High Limit Disability Insurance, Business Overhead Expense Disability Insurance, Others), By End User (Government, Enterprise, Individual), By Coverage Type (Short Term Disability Insurance, Long Term Disability Insurance): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

Disability insurance, often called DI or disability income insurance, or income protection, is a form of insurance that insures the beneficiary's earned income against the risk that a disability creates a barrier for completion of core work functions. In addition, those whose employers do not provide benefits, and self-employed individuals who desire disability coverage, may purchase policies themselves. Moreover, premiums and available benefits for individual coverage vary considerably between companies, occupations, states, and countries. In general, premiums are higher for policies that provide more monthly benefits, offer benefits for longer periods of time, and start payments of benefits more quickly following a disability claim.

Rising awareness about the benefits of disability insurance policies and tax benefits under various sections of the income tax act is boosting the growth of the global disability insurance market. In addition, development of new offers and schemes by insurance companies is positively impacts growth of the disability insurance market. However, lack of awareness among the customers is hampering the disability insurance market growth. On the contrary, increasing government support for medical and health insurance is expected to offer remunerative opportunities for expansion of the disability insurance market during the forecast period.

The disability insurance market is segmented on the basis of by insurance type, end user, coverage type, and region. On the basis

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of insurance type, the market is categorized into employer supplied disability insurance, individual disability insurance, high limit disability insurance, business overhead expense disability insurance, and others. On the basis of end user, the market is bifurcated into government, enterprise, and individual. By coverage type, it is classified into short term disability insurance and long term disability insurance. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The key players that operate in the disability insurance market are Aegon N.V., Ahana, Assurity Group, Inc., Allianz, Assicurazioni Generali SpA, Asteya, Aviva, AXA, Guardian Life Insurance Company, Illinois Mutual, Petersen International Underwriters (PIU), Massmutual, Mutual of Omaha, MetLife Services and Solutions, LLC, Ping An Insurance, Nippon Life Insurance, and Zurich Insurance Group. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the disability insurance market analysis from 2021 to 2031 to identify the prevailing disability insurance market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the disability insurance market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global disability insurance market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Insurance Type

- Individual Disability Insurance
- High Limit Disability Insurance
- Business Overhead Expense Disability Insurance
- Others
- Employer Supplied Disability Insurance

By End User

- Government
- Enterprise
- Individual
- Individual Type
- Male
- Female

By Coverage Type

- Short Term Disability Insurance
- Long Term Disability Insurance

By Region

- North America
- U.S
- Canada
- Europe
- UK
- Germany
- Netherlands
- France

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- Spain
- Rest of Europe
- Asia-Pacific
- China
- India
- Japan
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- Mexico
- UAE
- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- AEGON N.V.
- Assurity Group, Inc.
- Allianz SE
- assicurazioni generali spa
- Aviva plc
- AXA Group
- Guardian Life Insurance Company
- Illinois Mutual
- Petersen International Underwriters (PIU)
- Massmutual
- Mutual of Omaha
- MetLife Services and Solutions, LLC .
- Ping An Insurance
- Nippon life insurance
- Zurich Insurance Group
- Asteya
- Ahana

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