

Crawler Tractor Market By Type (Low HP, High HP), By Business Type (OEM, Aftermarket), By End user industry (Agriculture, Construction, Mining, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

The global crawler tractor market size was valued at \$3,102.4 million in 2021, and is projected to reach \$5,108.5 million by 2031, registering a CAGR of 5.0% from 2022 to 2031.

A crawler tractor, also called a tracked tractor or tracked vehicle, is a vehicle that runs on tracks instead of wheels. It is used as part of an engineering vehicle after additional attachments have been added to a bulldozer blade or ripper. In addition, for agricultural use, it is usually equipped with a 3-point linkage for attaching attachments.

Major factors that drive the global development of the crawler tractor market is a growth in awareness of the importance of innovative farming methods, which is expected to drive the growth of the market. The utilization of this machine saves time and helps with difficult work, which means it can be utilized to perform different tasks. In the crawler tractor market, players have adopted acquisition as their key developmental strategy to increase their geographical foothold and enhance their product technologies. For instance, Deere & Company completed its acquisition of Unimil, a leading Brazilian company in the aftermarket service parts business for sugarcane harvesters, in September 2020. Unimil is anticipated to assist John Deere in delivering business evolution by altering operational models and modernizing agricultural production systems, as well as assist John Deere customers in being profitable and sustainable throughout the full lifecycle of their products.

The market is segmented on the basis of product type, business type, end-user industry and region. On the basis of product type, the market is divided into Low HP and High HP. By business type, the market is divided into original equipment manufacturing (OEM) and aftermarket. By end-user industry, the market is divided into agriculture, construction, mining, and others.

Region-wise, the global market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (UK, France, Germany, Italy, Austria, Switzerland, Belgium, Norway, Portugal and Rest of Europe), Asia-Pacific (China, Japan, India, Australia, and Rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

COMPETITION ANALYSIS

The key players that operate in the crawler tractor market are AGCO Corporation, Branson Tractors, CLAAS KGaA mbH, John Deere, HBXG, Hitachi, Komatsu, Kubota Corporation, Liebherr Group, Liugong Dressta Machinery, Mahindra & Mahindra Ltd., Mitsubishi, New Holland, S.D.F s.p.a., Shantui Construction Machinery Co., Ltd, Terex Corporation, and YTO (Luoyang Howode Machinery Equipment Co., Ltd).

KEY BENEFITS FOR STAKEHOLDERS

- -The report provides an extensive analysis of the current and emerging market trends and dynamics.
- -In-depth[market] analysis is conducted by constructing market estimations for key market segments between 2022 and 2031.
- -Extensive analysis of the agricultural shredder machine market is conducted by following key product positioning and monitoring of top competitors within the market framework.
- -A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.
- -The agricultural shredder machine market∏forecast analysis from 2022 to 2031 is included in the report.
- -The key players in the agricultural shredder machine market are profiled in this report and their strategies are analyzed thoroughly, which helps understand the competitive outlook of the agricultural shredder machine market.

Key Market Segments

By Type

- Low HP
- Sales Channel
- Online
- Offline
- High HP
- Sales Channel
- Online
- Offline

By Business Type

- OEM
- Aftermarket

By End user industry

- Agriculture
- Construction
- Mining
- Others

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Italy
- France
- Austria
- Switzerland
- Belgium
- UK
- Norway
- Germany
- Portugal

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- Rest of Europe
- Asia-Pacific
- Japan
- India
- China
- Australia
- Rest Of Apac
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- AGCO Corporation
- Branson Tractors
- CLAAS KGaA mbH
- John Deere
- HBXG
- Hitachi Ltd
- Komatsu Limited
- Kubota Corporation
- Liebherr Group
- Liugong Dressta Machinery
- Mahindra & Mahindra Ltd.
- Mitsubishi Corporation
- New Holland
- S.D.F s.p.a.
- SHANTUI CONSTRUCTION MACHINERY CO., LTD.
- Terex Corporation
- YTO (Luoyang Howode Machinery Equipment Co., Ltd).

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