

Contract Packaging Market By Packaging Type (Primary, Secondary, Tertiary), By Material (Plastic, Metal, Glass, Paper and paperboard), By End-User Industry (Food and Beverage, Pharmaceutical, Electronics, Personal Care, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2022-07-01 | 220 pages | Allied Market Research

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Report description:

The global contract packaging market size was valued at \$52,091.8 million in 2021, and is projected to reach \$1,02,760.2 million by 2031, registering a CAGR of 6.9% from 2022 to 2031. Contract packaging is a packaging service offered by a third party to manufacturers. Thus, manufacturers delegate partial or complete packaging responsibilities to the contract packaging firms. Contract packaging firms specialize in providing packaging services such as consulting, providing packaging materials, and complete turnkey packaging services. Small and medium scale businesses are more inclined toward services offered by the contract packaging firms, as these help them to efficiently utilize their resources.

Pharmaceutical industry is witnessing a rise, owing to an increase in geriatric population, and increase in health care awareness. In addition, pharmaceutical industry being a major user of contract packaging is anticipated to significantly increase the demand in the contract packaging market. Moreover, food and beverage industry is also witnessing a rise owing to increased disposable income, and free home delivery business model. Thus, rise in food and beverage industry, which is one of the end-users of contract packaging, is anticipated to drive the demand in the contract packaging market. Furthermore, electronics industry is witnessing a rise owing to developments in the e-commerce industry. This is also anticipated to drive the demand in contract packaging, especially in tertiary packaging. However, negative impact of packaging on environment is a major restraint for the growth of the market. Furthermore, development of eco-friendly packaging materials is anticipated to provide lucrative opportunities for the growth of the market.

The global contract packaging market is segmented on the basis of type, material, end user, and region. By type, the market is categorized into primary, secondary, and tertiary. On the basis of material, it is categorized into plastic, glass, metal, and paper & paperboard. And on the basis of end user, the market is categorized into food & beverage, pharmaceutical, electronics, personal

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care, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The major players that operate in the global market have adopted key strategies such as business expansion, and others to strengthen their market outreach and sustain the stiff competition in the market.

COMPETITION ANALYSIS

Key companies profiled in the contract packaging market report include Aaron Thomas Company Inc., AmeriPac Inc., Aaron Thomas Company Inc., Assemblies Unlimited Inc., Assured Edge Solutions, Co-Pak Packaging, Deufol, DHL, Hollingsworth, Green Packaging Asia, Jones Packaging, Kelly Products Inc., Sharp Packaging, Sonic Packaging Industries, Stamar Packaging, Sterling Contract Packaging Inc., Sligan Holdings Inc. (Unicep Packaging), and Wepackit Inc.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the contract packaging market analysis from 2021 to 2031 to identify the prevailing contract packaging market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the contract packaging market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global contract packaging market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Packaging Type

- Primary
- Secondary
- Tertiary

By Material

- Plastic
- Metal
- Glass
- Paper and paperboard

By End-User Industry

- Food and Beverage
- Pharmaceutical
- Electronics
- Personal Care
- Others

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- France
- Italy
- U.K.
- Rest of Europe

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- Asia-Pacific
- Rest Of Asia Pacific
- China
- Japan
- India
- South Korea
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Aaron Thomas Company Inc.
- AmeriPac Inc.
- Assemblies Unlimited Inc.
- Assured Edge Solutions
- co-pak packaging corp.
- Deufol
- DHL
- Green Packaging Asia
- Hollingsworth
- Jones Packaging
- Kelly Products Inc.
- Sharp Packaging
- Sonic Packaging Industries
- Stamar Packaging
- Sterling Contract Packaging Inc.
- Silgan Holdings Inc.
- Wepackit Inc.

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