

Compounding Pharmacies Market By Therapeutic Area (Pain Management, Hormone Replacement Therapy, Dermal Disorders, Nutritional Supplements, Others), By Route of Administration (Oral, Topical, Others), By Sterility (Non-Sterile Compounding Drugs, Sterile Compounding Drugs): Global Opportunity Analysis and Industry Forecast, 2021-2031

Market Report | 2022-07-01 | 268 pages | Allied Market Research

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Report description:

Compounding is preparation of a custom formulation of a medication to fit a unique need of a patient that cannot be met with commercially available products. They are able to make unique medications for each person as some people need drugs that are not available on the market. Compounding pharmacies can be of assistance in this situation since there are several potential causes for this need. Compounding pharmacies can create sterile and non-sterile chemicals. While some pharmacies may provide services for both types of compounding, others may only specialize in one. Injections, ocular drops, and infusions are examples of dosage forms that contain sterile substances.

The major factors that drive the growth of the global compound pharmacies market include increase in prevalence of chronic disease, high adoption of non-sterile medication, increase in old age population and improved life expectancy. In addition, growing drug failure rate, increase in popularity of personalized medicine and massive drug shortage across the globe is further propel the market growth during forecast period. However, increase in restrictions on manufacturing of complex formulation is likely to restrain the growth of the compounding pharmacies market during the forecast period. Conversely, growth potential of emerging economies is anticipated to provide numerous opportunities for market growth during the forecast period.

The compounding pharmacies market is segmented into therapeutic area, route of administration, sterility, and region. According to therapeutic area, the market is categorized into pain management, hormone replacement, dermal disorder, nutritional supplement and others. On the basis of route of administration, it is segmented into oral, topical and others. By end user, it is segregated into sterile compounding drugs and non-sterile compounding drugs. |Region wise, it is analyzed across North America,

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Europe, Asia-Pacific, and LAMEA.

The major companies profiled in the report include the Advance Pharmacy, Athenex pharma, B. Braun Melsungen AG, Dougherty's Pharmacy, Inc., Fresenius SE and Co. KGaA, Institutional pharmacy solutions, ITC compounding pharmacy, The McGuff Companies, Inc., Nephron pharmaceuticals, New Compounding Pharma, Olympia Pharmaceuticals, Panacea biomatx, Pencol compounding pharmacy, Perrigo Company plc, Rx express compounding pharmacy, RX3 compounding pharmacy, Valor Compounding Pharmacy.

Key Benefits For Stakeholders

- -This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the compounding pharmacies market analysis from 2021 to 2031 to identify the prevailing compounding pharmacies market opportunities.
- -The market research is offered along with information related to key drivers, restraints, and opportunities.
- -Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- -In-depth analysis of the compounding pharmacies market segmentation assists to determine the prevailing market opportunities.
- -Major countries in each region are mapped according to their revenue contribution to the global market.
- -Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- -The report includes the analysis of the regional as well as global compounding pharmacies market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Therapeutic Area

- Pain Management
- Hormone Replacement Therapy
- Dermal Disorders
- Nutritional Supplements
- Others

By Route of Administration

- Oral
- Topical
- Others

By Sterility

- Non-Sterile Compounding Drugs
- Distribution Channel
- Hospital Pharmacy
- Compounding Pharmacy
- Others
- Sterile Compounding Drugs
- Distribution Channel
- Hospital Pharmacy
- Compounding Pharmacy
- Others

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe

- Italy
- Spain
- Rest of Europe
- Germany
- France
- UK
- Asia-Pacific
- Japan
- China
- India
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Brazil
- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- Advanced Pharmacy
- Athenex Pharma Solutions
- B. Braun Melsungen AG
- Dougherty's Pharmacy, Inc.
- Fresenius SE and Co. KGaA
- Institutional pharmacy solutions
- ITC compounding pharmacy
- McGuff Companies, Inc.
- Nephron pharmaceuticals
- New Compounding Pharma
- Olympia Compounding Pharmacy
- Panacea Biomatx Inc (Triangle Compounding Pharmacy)
- Pencol compounding pharmacy
- Perrigo Company Plc (Fagron)
- Rx express compounding pharmacy
- RX3 compounding pharmacy
- Valor Compounding Pharmacy

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