Blockchain-as-a-Service Market By Offering (Tools, Services), By Enterprise Size (Large Enterprises, SMEs), By Application (Payments, Smart Contracts, Supply Chain Management, Compliance management, Trade Finance, Others), By industry Vertical (BFSI, Government and Public Sector, Manufacturing, Retail and E Commerce, Media and Entertainment, Transportation and logistics, Healthcare, Energy and Utilities, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

Blockchain as a service (BaaS) allows customers to leverage cloud-based solutions to build, host, and operate their own blockchain apps and related functions on the blockchain. Furthermore, the rise in adoption of blockchain-enabled distributed ledgers among various fintech is owing to a surge in cyberattacks and an increase in the need to protect critical data of the companies.

The growth in number of cyber threats, post the outbreak of the COVID-19 pandemic, aided in propelling the growth of the global blockchain as a service (BaaS) solutions during the period, hence empowering the demand for blockchain as a service (BaaS) solution. Moreover, the rise in complexity of the global financial sector during the period has positively impacted the need for the blockchain as a service (BaaS) industry. However, the initial development and implementation costs of blockchain services can hamper the blockchain as a service (BaaS) market during the forecast period. On the contrary, the rise in adoption of blockchain technologies in the global economy is expected to offer remunerative opportunities for the expansion of the blockchain as a service (BaaS) market during the forecast period.

The blockchain as a service (BaaS) market is segmented on the basis of offering, enterprise size, application, industry vertical, and region. On the basis of offering, the industry is divided into tools and services. By enterprise size, the market is bifurcated into

large enterprises and SMEs. By application, the market is categorized into payments, smart contracts, supply chain management, compliance management, trade finance, and others. By industry vertical, the market is classified into BFSI, government & public sector, manufacturing, retail & e-commerce, media & entertainment, transportation & logistics, healthcare, energy & utilities, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the blockchain as a service (BaaS) market analysis are Accenture, Plc, Altores, AWS, Bitfury, Factom, HPE, Huawei, IBM Corporation, Infosys Limited, Leewayhertz, Microsoft, Oracle, Oodles Technologies, R3, SAP SE, Salesforce, and Wipro. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key Benefits For Stakeholders

-This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the blockchain-as-a-service market analysis from 2021 to 2031 to identify the prevailing blockchain-as-a-service market opportunities.

-The market research is offered along with information related to key drivers, restraints, and opportunities.

-Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

-In-depth analysis of the blockchain-as-a-service market segmentation assists to determine the prevailing market opportunities.

-Major countries in each region are mapped according to their revenue contribution to the global market.

-Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

-The report includes the analysis of the regional as well as global blockchain-as-a-service market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Application

- Payments
- Smart Contracts
- Supply Chain Management
- Compliance management
- Trade Finance
- Others

By industry Vertical

- BFSI
- BFSI Type
- Banking
- Financial Services
- Insurance
- Government and Public Sector
- Manufacturing
- Retail and E Commerce
- Media and Entertainment
- Transportation and logistics
- Healthcare
- Energy and Utilities
- Others

By Offering

- Tools
- Services

By Enterprise Size

- Large Enterprises

- SMEs
By Region
- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Netherlands
- Rest Of Europe
- Asia-Pacific
- China
- Japan
- India
- Australia
- Singapore
- South Korea
- Rest Of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Accenture plc
- Altores
- AWS
- Bitfury
- Factom
- HPE
- huawei technologies
- IBM CORPORATION
- infosys limited
- leewayhertz
- Microsoft Corporation
- Oracle Corporation
- Oodles Technologies

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