

**Biphenyl Market By Source (Crude Oil, Coal Tar, Natural Gas), By Application (Dye Carrier, Food and Beverages, Chemical Intermediates, Pharmaceuticals Solvent, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031**

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**Report description:**

The global biphenyl market was valued at \$1.24 billion in 2021, and is projected to reach \$1.98 billion by 2031, growing at a CAGR of 4.8% from 2022 to 2031.. Biphenyl is a clear and colorless organic compound that possesses antifungal and antimicrobial properties. It is widely used as a heat transfer medium and in organic synthesis of different organic chemicals. In addition, it serves as an excellent dye carrier in the textile industry that assists to disperse dyes to enter polyester polymers and enhances the overall quality of fabric.

Factors such as rise in population, coupled with rapid urbanization has led to rise in demand for various consumer goods where biphenyl is widely used as a major chemical intermediate during manufacturing process. This positively drives growth of the biphenyl market. Furthermore, factors such as busy lifestyle schedules and changing consumer demand patterns has led to rise in demand for packed food items where biphenyl is widely used to prevent fungal growth on packed food items. This augments growth of the biphenyl market during the forecast period.

However, adverse health & environmental effects of biphenyl hamper the industry growth during the forecast period.

On the contrary, factors such as increasing severity of diseases, increase in obesity, and unhealthy eating habits have led to rise in number of diabetic patients globally where biphenyl is widely used as an active pharmaceutical ingredient for manufacturing various diabetic drugs. This is anticipated to increase sales of biphenyl in the growing pharmaceutical sector; thus creating remunerative opportunities for the market.

The biphenyl market is segmented on the basis of source, application, and region. On the basis of source, it is fragmented into crude oil, coal tar, and natural gas. By application, it is classified into dye carrier, foods & beverages, pharmaceuticals solvent, and others. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The global biphenyl market profiles leading players that include ABacipharm Corporation, Alfa Aesar, Biosynth Carbosynth, Daken Chemical Limited, Eastman Chemical Company, Henan Tianfu Chemical Co., Ltd, JIANGSU ZHONGNENG CHEMICAL TECHNOLOGY

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CO., LTD, Lanxess AG, MainChem, Merck kGaA, Oakwood Products, Inc. Otto Chemie Pvt. Ltd., Springchem New Material Technology Co., Limited, Taj Pharmaceuticals Ltd., and TCI America. The global biphenyl market report provides in-depth competitive analysis as well as profiles of these major players.

#### Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the biphenyl market analysis from 2021 to 2031 to identify the prevailing biphenyl market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the biphenyl market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global biphenyl market trends, key players, market segments, application areas, and market growth strategies.

#### Key Market Segments

##### By Source

- Crude Oil
- Coal Tar
- Natural Gas

##### By Application

- Pharmaceuticals Solvent
- Others
- Dye Carrier
- Food and Beverages
- Chemical Intermediates

##### By Region

- North America
- Mexico
- U.S.
- Canada
- Europe
- Germany
- United Kingdom
- France
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- China
- India
- Japan
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil

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- Saudi Arabia
- South Africa
- Rest of LAMEA
- Key Market Players
- ABacipharm Corporation
- Alfa Aesar
- Biosynth Carbosynth
- Daken Chemical Limited,
- Eastman Chemical Company
- Henan Tianfu Chemical Co., Ltd
- JIANGSU ZHONGNENG CHEMICAL TECHNOLOGY CO., LTD
- Lanxess AG
- MainChem
- Merck kGaA
- Oakwood Products, Inc.
- Otto Chemie Pvt. Ltd.
- Springchem New Material Technology Co., Limited
- Taj Pharmaceuticals Ltd.
- TCI America

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