

B2B Payments Market By Payment Type (Domestic Payments, Cross-border Payments), By Enterprise Size (Large Enterprises, Medium-sized Enterprises, Small-sized Enterprises), By Payment Method (Bank Transfer, Cards, Others), By Industry Vertical (Manufacturing, IT and Telecom, Metals and Mining, Energy and Utilities, BFSI, Government Sector, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

Business-to-business (B2B) payments is an inter-commerce exchange that does not include a consumer. It typically includes businesses, such as corporations, wholesalers, retailers, and start-ups. B2B payments is executed between two companies that involve in trading at the domestic or international level. Paper checks still hold a large part of the payments space, however, the recent trend of automation led to the advancement of digital B2B payments solutions that are a more effective form of financial services. This B2B method results in faster issuing, receiving, and processing of payments and facilitates significantly improved positive cash flow. Moreover, the advancement and growth of the financial service sector and the increasing alliance of dedicated companies in payment technology contributed to a significant rise in the adoption of the B2B payments market.

The rapid digitalization & automation in the B2B payments system has accelerated its demand among business owners drives the growth of the B2B payments market. Moreover, the growth of global trade, strategies to expand the business sector, and surge in cross-border transactions involving the number of suppliers, wholesalers, retailers, and businesses are boosting the B2B payments market size. However, an increase in fraud in business payment, as well as discontinuations of numerous businesses due to the outbreak of the global COVID-19 pandemic restrict the growth of the market. On the contrary, the advancements in way of digitalization and automation to bring transparency across B2B payments and increase in partnership among B2B payments

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players & FinTech giants are expected to offer remunerative opportunities for expansion of the market during the forecast period. The B2B payments market is segmented into payment type, enterprise size, payment method, industry vertical, and region. By payment type, the market is bifurcated into domestic payments and cross-border payments. By payment method, the market is divided into bank transfer, cards, and others. By enterprise size, it is segregated into large enterprises, medium-sized enterprises, and small-sized enterprises. By industry vertical, it is fragmented into manufacturing, IT & telecom, metals & mining, energy & utilities, BFSI, government sector and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players that operate in the B2B payments market are American Express, JPMorgan & Chase Co., Mastercard, Payoneer Inc., PayPal Holdings, Inc., Paystand, Inc., Square, Inc., Stripe, TransferWise Ltd., and Visa Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

KEY BENEFITS FOR STAKEHOLDERS

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the B2B payments market analysis from 2021 to 2031 to identify the prevailing B2B payments market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the B2B payments market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global B2B payments market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Payment Type

- Domestic Payments
- Cross-border Payments

By Enterprise Size

- Large Enterprises
- Medium-sized Enterprises
- Small-sized Enterprises

By Payment Method

- Bank Transfer
- Cards
- Others

By Industry Vertical

- Manufacturing
- IT and Telecom
- Metals and Mining
- Energy and Utilities
- BFSI
- Government Sector
- Others

By Region

- North America
- U.S.
- Canada
- Europe

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- France
- Italy
- Spain
- Rest Of Europe
- UK
- Germany
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia
- Rest Of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- American Express
- JPMorgan & Chase
- Mastercard
- Payoneer Inc.
- PayPal Holdings, Inc.
- Paystand Inc.
- Square, Inc.
- Stripe
- TransferWise Ltd
- Visa Inc.

Table of Contents:

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key market segments
- 1.3.Key benefits to the stakeholders
- 1.4.Research Methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO Perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Top player positioning

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3.5. Market dynamics

3.5.1. Drivers

3.5.2. Restraints

3.5.3. Opportunities

3.6. COVID-19 Impact Analysis on the market

CHAPTER 4: B2B PAYMENTS MARKET, BY PAYMENT TYPE

4.1 Overview

4.1.1 Market size and forecast

4.2 Domestic Payments

4.2.1 Key market trends, growth factors and opportunities

4.2.2 Market size and forecast, by region

4.2.3 Market analysis by country

4.3 Cross-border Payments

4.3.1 Key market trends, growth factors and opportunities

4.3.2 Market size and forecast, by region

4.3.3 Market analysis by country

CHAPTER 5: B2B PAYMENTS MARKET, BY ENTERPRISE SIZE

5.1 Overview

5.1.1 Market size and forecast

5.2 Large Enterprises

5.2.1 Key market trends, growth factors and opportunities

5.2.2 Market size and forecast, by region

5.2.3 Market analysis by country

5.3 Medium-sized Enterprises

5.3.1 Key market trends, growth factors and opportunities

5.3.2 Market size and forecast, by region

5.3.3 Market analysis by country

5.4 Small-sized Enterprises

5.4.1 Key market trends, growth factors and opportunities

5.4.2 Market size and forecast, by region

5.4.3 Market analysis by country

CHAPTER 6: B2B PAYMENTS MARKET, BY PAYMENT METHOD

6.1 Overview

6.1.1 Market size and forecast

6.2 Bank Transfer

6.2.1 Key market trends, growth factors and opportunities

6.2.2 Market size and forecast, by region

6.2.3 Market analysis by country

6.3 Cards

6.3.1 Key market trends, growth factors and opportunities

6.3.2 Market size and forecast, by region

6.3.3 Market analysis by country

6.4 Others

6.4.1 Key market trends, growth factors and opportunities

6.4.2 Market size and forecast, by region

6.4.3 Market analysis by country

CHAPTER 7: B2B PAYMENTS MARKET, BY INDUSTRY VERTICAL

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- 7.1 Overview
 - 7.1.1 Market size and forecast
 - 7.2 Manufacturing
 - 7.2.1 Key market trends, growth factors and opportunities
 - 7.2.2 Market size and forecast, by region
 - 7.2.3 Market analysis by country
 - 7.3 IT and Telecom
 - 7.3.1 Key market trends, growth factors and opportunities
 - 7.3.2 Market size and forecast, by region
 - 7.3.3 Market analysis by country
 - 7.4 Metals and Mining
 - 7.4.1 Key market trends, growth factors and opportunities
 - 7.4.2 Market size and forecast, by region
 - 7.4.3 Market analysis by country
 - 7.5 Energy and Utilities
 - 7.5.1 Key market trends, growth factors and opportunities
 - 7.5.2 Market size and forecast, by region
 - 7.5.3 Market analysis by country
 - 7.6 BFSI
 - 7.6.1 Key market trends, growth factors and opportunities
 - 7.6.2 Market size and forecast, by region
 - 7.6.3 Market analysis by country
 - 7.7 Government Sector
 - 7.7.1 Key market trends, growth factors and opportunities
 - 7.7.2 Market size and forecast, by region
 - 7.7.3 Market analysis by country
 - 7.8 Others
 - 7.8.1 Key market trends, growth factors and opportunities
 - 7.8.2 Market size and forecast, by region
 - 7.8.3 Market analysis by country
- CHAPTER 8: B2B PAYMENTS MARKET, BY REGION
- 8.1 Overview
 - 8.1.1 Market size and forecast
 - 8.2 North America
 - 8.2.1 Key trends and opportunities
 - 8.2.2 North America Market size and forecast, by Payment Type
 - 8.2.3 North America Market size and forecast, by Enterprise Size
 - 8.2.4 North America Market size and forecast, by Payment Method
 - 8.2.5 North America Market size and forecast, by Industry Vertical
 - 8.2.6 North America Market size and forecast, by country
 - 8.2.6.1 U.S.
 - 8.2.6.1.1 Market size and forecast, by Payment Type
 - 8.2.6.1.2 Market size and forecast, by Enterprise Size
 - 8.2.6.1.3 Market size and forecast, by Payment Method
 - 8.2.6.1.4 Market size and forecast, by Industry Vertical
 - 8.2.6.2 Canada
 - 8.2.6.2.1 Market size and forecast, by Payment Type

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- 8.2.6.2.2 Market size and forecast, by Enterprise Size
- 8.2.6.2.3 Market size and forecast, by Payment Method
- 8.2.6.2.4 Market size and forecast, by Industry Vertical
- 8.3 Europe
 - 8.3.1 Key trends and opportunities
 - 8.3.2 Europe Market size and forecast, by Payment Type
 - 8.3.3 Europe Market size and forecast, by Enterprise Size
 - 8.3.4 Europe Market size and forecast, by Payment Method
 - 8.3.5 Europe Market size and forecast, by Industry Vertical
 - 8.3.6 Europe Market size and forecast, by country
 - 8.3.6.1 UK
 - 8.3.6.1.1 Market size and forecast, by Payment Type
 - 8.3.6.1.2 Market size and forecast, by Enterprise Size
 - 8.3.6.1.3 Market size and forecast, by Payment Method
 - 8.3.6.1.4 Market size and forecast, by Industry Vertical
 - 8.3.6.2 Germany
 - 8.3.6.2.1 Market size and forecast, by Payment Type
 - 8.3.6.2.2 Market size and forecast, by Enterprise Size
 - 8.3.6.2.3 Market size and forecast, by Payment Method
 - 8.3.6.2.4 Market size and forecast, by Industry Vertical
 - 8.3.6.3 France
 - 8.3.6.3.1 Market size and forecast, by Payment Type
 - 8.3.6.3.2 Market size and forecast, by Enterprise Size
 - 8.3.6.3.3 Market size and forecast, by Payment Method
 - 8.3.6.3.4 Market size and forecast, by Industry Vertical
 - 8.3.6.4 Italy
 - 8.3.6.4.1 Market size and forecast, by Payment Type
 - 8.3.6.4.2 Market size and forecast, by Enterprise Size
 - 8.3.6.4.3 Market size and forecast, by Payment Method
 - 8.3.6.4.4 Market size and forecast, by Industry Vertical
 - 8.3.6.5 Spain
 - 8.3.6.5.1 Market size and forecast, by Payment Type
 - 8.3.6.5.2 Market size and forecast, by Enterprise Size
 - 8.3.6.5.3 Market size and forecast, by Payment Method
 - 8.3.6.5.4 Market size and forecast, by Industry Vertical
 - 8.3.6.6 Rest of Europe
 - 8.3.6.6.1 Market size and forecast, by Payment Type
 - 8.3.6.6.2 Market size and forecast, by Enterprise Size
 - 8.3.6.6.3 Market size and forecast, by Payment Method
 - 8.3.6.6.4 Market size and forecast, by Industry Vertical
- 8.4 Asia-Pacific
 - 8.4.1 Key trends and opportunities
 - 8.4.2 Asia-Pacific Market size and forecast, by Payment Type
 - 8.4.3 Asia-Pacific Market size and forecast, by Enterprise Size
 - 8.4.4 Asia-Pacific Market size and forecast, by Payment Method
 - 8.4.5 Asia-Pacific Market size and forecast, by Industry Vertical
 - 8.4.6 Asia-Pacific Market size and forecast, by country

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- 8.4.6.1 China
 - 8.4.6.1.1 Market size and forecast, by Payment Type
 - 8.4.6.1.2 Market size and forecast, by Enterprise Size
 - 8.4.6.1.3 Market size and forecast, by Payment Method
 - 8.4.6.1.4 Market size and forecast, by Industry Vertical
- 8.4.6.2 Japan
 - 8.4.6.2.1 Market size and forecast, by Payment Type
 - 8.4.6.2.2 Market size and forecast, by Enterprise Size
 - 8.4.6.2.3 Market size and forecast, by Payment Method
 - 8.4.6.2.4 Market size and forecast, by Industry Vertical
- 8.4.6.3 India
 - 8.4.6.3.1 Market size and forecast, by Payment Type
 - 8.4.6.3.2 Market size and forecast, by Enterprise Size
 - 8.4.6.3.3 Market size and forecast, by Payment Method
 - 8.4.6.3.4 Market size and forecast, by Industry Vertical
- 8.4.6.4 South Korea
 - 8.4.6.4.1 Market size and forecast, by Payment Type
 - 8.4.6.4.2 Market size and forecast, by Enterprise Size
 - 8.4.6.4.3 Market size and forecast, by Payment Method
 - 8.4.6.4.4 Market size and forecast, by Industry Vertical
- 8.4.6.5 Australia
 - 8.4.6.5.1 Market size and forecast, by Payment Type
 - 8.4.6.5.2 Market size and forecast, by Enterprise Size
 - 8.4.6.5.3 Market size and forecast, by Payment Method
 - 8.4.6.5.4 Market size and forecast, by Industry Vertical
- 8.4.6.6 Rest of Asia-Pacific
 - 8.4.6.6.1 Market size and forecast, by Payment Type
 - 8.4.6.6.2 Market size and forecast, by Enterprise Size
 - 8.4.6.6.3 Market size and forecast, by Payment Method
 - 8.4.6.6.4 Market size and forecast, by Industry Vertical
- 8.5 LAMEA
 - 8.5.1 Key trends and opportunities
 - 8.5.2 LAMEA Market size and forecast, by Payment Type
 - 8.5.3 LAMEA Market size and forecast, by Enterprise Size
 - 8.5.4 LAMEA Market size and forecast, by Payment Method
 - 8.5.5 LAMEA Market size and forecast, by Industry Vertical
 - 8.5.6 LAMEA Market size and forecast, by country
 - 8.5.6.1 Latin America
 - 8.5.6.1.1 Market size and forecast, by Payment Type
 - 8.5.6.1.2 Market size and forecast, by Enterprise Size
 - 8.5.6.1.3 Market size and forecast, by Payment Method
 - 8.5.6.1.4 Market size and forecast, by Industry Vertical
 - 8.5.6.2 Middle East
 - 8.5.6.2.1 Market size and forecast, by Payment Type
 - 8.5.6.2.2 Market size and forecast, by Enterprise Size
 - 8.5.6.2.3 Market size and forecast, by Payment Method
 - 8.5.6.2.4 Market size and forecast, by Industry Vertical

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8.5.6.3 Africa

8.5.6.3.1 Market size and forecast, by Payment Type

8.5.6.3.2 Market size and forecast, by Enterprise Size

8.5.6.3.3 Market size and forecast, by Payment Method

8.5.6.3.4 Market size and forecast, by Industry Vertical

CHAPTER 9: COMPANY LANDSCAPE

9.1. Introduction

9.2. Top winning strategies

9.3. Product Mapping of Top 10 Player

9.4. Competitive Dashboard

9.5. Competitive Heatmap

9.6. Key developments

CHAPTER 10: COMPANY PROFILES

10.1 American Express

10.1.1 Company overview

10.1.2 Company snapshot

10.1.3 Operating business segments

10.1.4 Product portfolio

10.1.5 Business performance

10.1.6 Key strategic moves and developments

10.2 JPMorgan & Chase

10.2.1 Company overview

10.2.2 Company snapshot

10.2.3 Operating business segments

10.2.4 Product portfolio

10.2.5 Business performance

10.2.6 Key strategic moves and developments

10.3 Mastercard

10.3.1 Company overview

10.3.2 Company snapshot

10.3.3 Operating business segments

10.3.4 Product portfolio

10.3.5 Business performance

10.3.6 Key strategic moves and developments

10.4 Payoneer Inc.

10.4.1 Company overview

10.4.2 Company snapshot

10.4.3 Operating business segments

10.4.4 Product portfolio

10.4.5 Business performance

10.4.6 Key strategic moves and developments

10.5 PayPal Holdings, Inc.

10.5.1 Company overview

10.5.2 Company snapshot

10.5.3 Operating business segments

10.5.4 Product portfolio

10.5.5 Business performance

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- 10.5.6 Key strategic moves and developments
- 10.6 Paystand Inc.
 - 10.6.1 Company overview
 - 10.6.2 Company snapshot
 - 10.6.3 Operating business segments
 - 10.6.4 Product portfolio
 - 10.6.5 Business performance
 - 10.6.6 Key strategic moves and developments
- 10.7 Square, Inc.
 - 10.7.1 Company overview
 - 10.7.2 Company snapshot
 - 10.7.3 Operating business segments
 - 10.7.4 Product portfolio
 - 10.7.5 Business performance
 - 10.7.6 Key strategic moves and developments
- 10.8 Stripe
 - 10.8.1 Company overview
 - 10.8.2 Company snapshot
 - 10.8.3 Operating business segments
 - 10.8.4 Product portfolio
 - 10.8.5 Business performance
 - 10.8.6 Key strategic moves and developments
- 10.9 TransferWise Ltd
 - 10.9.1 Company overview
 - 10.9.2 Company snapshot
 - 10.9.3 Operating business segments
 - 10.9.4 Product portfolio
 - 10.9.5 Business performance
 - 10.9.6 Key strategic moves and developments
- 10.10 Visa Inc.
 - 10.10.1 Company overview
 - 10.10.2 Company snapshot
 - 10.10.3 Operating business segments
 - 10.10.4 Product portfolio
 - 10.10.5 Business performance
 - 10.10.6 Key strategic moves and developments

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