

Autonomous Aircraft Market By Aircraft Size (Narrow Body, Wide Body, Others), By Maximum Takeoff Weight (Less Than 2500 Kg, More Than 2500 Kg), By Application (Military & Defence, Civil & Commercial, Others), By End-Use (Cargo & Industrial, Passenger): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

The report incorporates the study of the global autonomous aircraft market that focuses on the type of aircraft, which is a fully-automated manned or unmanned aircraft that require minimum or no human intervention in its operations. This process of autonomy works with an extensive suite of sensors, such as computer vision cameras, radar, lidar, and others, combined with constantly updated maps, GPS navigation, computers that can process enormous amounts of data in real time, and the software that gives them enough artificial intelligence to become autonomous rather than just highly automated. At present, the adoption of autonomous aircraft for civil aviation due to the associated benefits, such as safety, reliability, and affordability, can lead to the growth of the market in the coming years. For instance, in January 2020, Swift Tactical Systems signed a contract of worth \$17 million with Bahamas government agencies for the purchase of 55 short & medium range drones with immediate surveillance capabilities for the establishment of a regional drone academy.

The factors such as rise in adoption of autonomous cargo aircraft, surge in autonomy to reduce human errors, and increase in adoption of artificial intelligence in autonomous aircrafts drive the growth of the autonomous aircraft market. However, increase in security issues & cyber threat and lack of standard infrastructure for operation & complex design and high initial investment are the factors expected to hamper the growth of the autonomous aircraft market. In addition, proactive government initiatives & support and rise in demand for improved surveillance are expected to create ample opportunities for the key players operating in the autonomous aircraft market.

For the purpose of analysis, the global autonomous aircraft market is segmented on the basis of aircraft size, maximum takeoff weight, application, end-use, and region. By aircraft size, the market is divided into narrow body, wide body, and others. By maximum takeoff weight, it is fragmented into less than 2500 kg and more than 2500 kg. By application, it is categorized into

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military & defense, civil & commercial, and others. By end use, it is further classified into cargo & industrial and passenger. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The leading players operating in the autonomous aircraft market are Northrop Grumman, Collins Aerospace, Lockheed Martin Corporation, Boeing, Airbus, Elbit Systems Ltd., Textron Inc., BAE Systems, SAAB, Aeronautics, Aerovironment, Inc., General Atomics., Embraer SA., Aston Martin and Kittyhawk.

Key Benefits For Stakeholders

- -This study presents analytical depiction of the global autonomous aircraft market analysis along with current trends and future estimations to depict imminent investment pockets.
- -The overall autonomous aircraft market opportunity is determined by understanding profitable trends to gain a stronger foothold.
- -The report presents information related to the key drivers, restraints, and opportunities of the global autonomous aircraft market with a detailed impact analysis.
- -The current autonomous aircraft market is quantitatively analyzed from 2021 to 2031 to benchmark the financial competency.
- -Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

Key Market Segments

By Aircraft Size

- Narrow Body
- Wide Body
- Others

By Maximum Takeoff Weight

- Less Than 2500 Kg
- More Than 2500 Kg

By Application

- Military Defence
- Civil Commercial
- Others

By End-Use

- Cargo Industrial
- Passenger

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- U.K.
- Germany
- France
- Spain
- Italy
- Russia
- Rest of Asia-Pacific
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Rest Of Asia Pacific

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- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Aeronautics
- Aerovironment
- Airbus
- BAE Systems
- Bell Helicopter
- Boeing
- Elbit Systems
- Embraer
- General Atomics Aeronautical Systems
- Kitty Hawk
- Lockheed Martin
- Northrop Grumman
- Raytheon
- Saab
- Volocopter GmbH
- Joby Aviation (Key Innovator)
- Karem Aircraft Inc. (Key Innovator)

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