

Automated Teller Machine Market By Type (Conventional/banks ATMs, Brown ATMs, White ATMs, Cash dispenser ATM, Smart ATMs), By Deployment (Onsite ATMs, Offsite ATMs, Worksite ATMs, Mobile ATMs): Global Opportunity Analysis and Industry Forecast, 2023-2032

Market Report | 2023-11-01 | 333 pages | Allied Market Research

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Report description:

An automated teller machine(ATM) is an electronic banking outlet that allows customers to access all basic transactions of bank such as deposits, withdrawals, view account balance, transfer balance between accounts, and clear check at ATM without the aid of branch representative or teller. ATM facilitates 24/7 availability of banking services to customers. Increase in installation base and maintenance activities has impacted the revenue generation drastically. To perform depositing and cash dispensing from ATM, it is necessary to have an efficient cash management solution. Cash recycling acts as an efficient cash management solution, which offers benefits to banks such as counterfeit detection, complete & total accuracy, and enhanced customer experience. In addition, the automated teller machine (ATM) market is the name given to the global sector of the economy that deals with the production, distribution, use, and service of these devices. Self-service banking devices like ATMs enable people to carry out a variety of financial activities without the help of a human. This market covers a wide range of ATM-related operations, innovations, and services. Furthermore, bank offices, retail outlets, airports, and public areas are just a few of the places where ATMs are installed and managed by ATM operators. Banks themselves or independent ATM providers could be these operators. The automated teller machine market is driven by the facility of wireless communication in smart ATMs. Banks and ATM operators can remotely monitor, manage, and upgrade smart ATMs that have wireless connectivity. By enabling real-time updates, software upkeep, and troubleshooting, this functionality lowers downtime and operational expenses. Furthermore, increasing demand for cash play a major role for growth of the automated teller machine market. However, lack of security standards could hamper the expansion of automated teller machine markets. In the financial sector, security is crucial. Customers are less inclined to use ATMs for their financial activities when they believe these devices are susceptible to security breaches or fraud. This lack of assurance may affect how many people use ATM services. Furthermore, emergence of online banking services must restrict the

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automated teller machine market growth. On the contrary, integration of new technologies such as contactless payments, QR codes, and touch screen are opportunity of automated teller machine market. The entire user experience is improved by new technologies like touch screens and intuitive interfaces, which make ATM interactions more engaging and user-friendly. As a result, more people visit ATMs and are motivated to use these cutting-edge devices.

The automated teller machine market is segmented on the basis of solution, solution type, type and region. By solution, the market is segmented into deployment solution, and managed services. By solution type, it is segmented into onsite ATMs, offsite ATMs, worksite ATMs, and mobile ATMs. On the basis of type, it is segmented into conventional/ banks ATMs, brown ATMs, white ATMs, cash dispenses ATM, and smart ATMs. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The report analyses the profiles of key players operating in the automated teller machine market such as Diebold Nixdorf, Incorporated., Euronet Worldwide, Inc., FUJITSU, GRGBanking, HESS Cash Systems, Hitachi Channel Solutions, Corp, Hyosung TNS Inc., NCR Corporation, Source Technologies, and Triton Systems of Delaware, LLC. These players have adopted various strategies to increase their market penetration and strengthen their position in the automated teller machine market.

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Key Benefits for Stakeholders

- The study provides in-depth analysis of the global automated teller machine market along with the current & future trends to illustrate the imminent investment pockets.
- Information about key drivers, restrains, & opportunities and their impact analysis on the global automated teller machine market size are provided in the report.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the global automated teller machine market from 2022 to 2032 is provided to determine the market potential.

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- Investment Opportunities
- Market share analysis of players by products/segments
- Regulatory Guidelines
- Additional company profiles with specific to client's interest

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- Additional country or region analysis- market size and forecast
 - Market share analysis of players at global/region/country level
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 - Africa
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 - Fujitsu
 - Hyosung TNS Inc.
 - Triton Systems of Delaware, LLC
 - HESS Cash Systems GmbH
 - Source Technologies
 - GRGBanking
 - NCR Corporation

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