

Augmented Analytics in BFSI Market By Component (Solution, Service), By Deployment Model (On-premise, Cloud), By Enterprise Size (Large Enterprises, Small and Medium-sized Enterprises), By Application (Risk and Compliance Management, Customer Analytics, Fraud Detection, Portfolio Management, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032

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Report description:

Augmented analytics refers to the use of advanced technologies such as artificial intelligence, machine learning, and natural language processing to automate data preparation, insight generation, and decision-making processes. Furthermore, the augmented analytics in BFSI involves the use of these technologies to optimize various business operations in the industry, including fraud detection, risk management, investment management, customer engagement, and compliance. Thus, by using augmented analytics tools, BFSI companies quickly and accurately analyze large volumes of data to identify patterns and trends, detect anomalies and potential risks, and generate actionable insights that help to improve business outcomes and customer experience.□

The BFSI sector generates vast amounts of data on a daily basis, including transactional data, customer data, market data, and more thus, this data can be extremely valuable. Therefore, in this case augmented analytics uses advanced technologies such as machine learning, natural language processing, and artificial intelligence to automate the data analysis process and provide actionable insights to business users. Thus, this drives the growth of the market. Furthermore, BFSI sector is highly regulated, and financial institutions are required to comply with various regulations and guidelines thus this augmented analytics technology help these institutions to manage their data and make more informed decisions while adhering to regulatory requirements. However, BFSI organizations need to ensure that they have appropriate measures in place to safeguard the privacy and security of their customers' data while adopting augmented analytics solutions. Hence, failure to do so may hinder the adoption and growth of the augmented analytics market in the BFSI industry. In addition, to fully leverage these technologies, organizations need skilled

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professionals who are capable of understanding and utilizing them effectively but is a shortage of skilled professionals in this area, which may hinder the adoption of augmented analytics in BFSI market. On the contrary, by integrating machine learning algorithms, augmented analytics technology, financial institutions can identify patterns, anomalies, and trends in their data, leading to improved risk assessment, fraud detection, and compliance monitoring. Hence, these capabilities enable proactive decision-making, mitigating risks, and preventing potential losses. Therefore, this helps to reduce errors and improve operational workflows, and can ultimately enhance customer satisfaction, increase operational productivity, and will drive profitability in BFSI sector.□

The augmented analytics In BFSI market is segmented on the basis of component, deployment mode, enterprise size, application, and region. By component, it is segmented into solution and service. By deployment mode, it is segmented into on-premise and cloud. By enterprise size, it is segmented into large enterprises and small and medium-sized enterprises. By application, it is segmented into risk and compliance management, customer analytics, fraud detection, portfolio management, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.□□□□

The report analyzes the profiles of key players operating in augmented analytics in BFSI market such as Alteryx, Inc., IBM Corporation, Information Builders, Microsoft Corporation, QlikTech International AB, SAP SE, Salesforce.com, Inc., SAS Institute Inc., and Tableau Software Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the augmented analytics in BFSI industry.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the augmented analytics in BFSI market analysis from 2022 to 2032 to identify the prevailing augmented analytics in bfsi market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the augmented analytics in bfsi market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global augmented analytics in bfsi market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

By Component

- Solution
- Service

By Deployment Model

- On-premise
- Cloud

By Enterprise Size

- Large Enterprises
- Small and Medium-sized Enterprises

By Application

- Risk and Compliance Management
- Customer Analytics
- Fraud Detection
- Portfolio Management
- Others

By Region

- North America

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- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- QlikTech International AB
- Information builders
- Microsoft Corporation
- Tableau Software Inc
- IBM CORPORATION
- Salesforce.com, Inc.
- SAP SE
- Alteryx, Inc.
- SAS Institute Inc.

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