

Aluminum Alloy Wheel Market By Application (Two Wheelers, Passenger Cars, Commercial Vehicles), By Material (Aluminum, Silicon, Others), By Distribution Channel (Original Equipment Manufacturer, Aftermarket): Global Opportunity Analysis and Industry Forecast, 2023-2032

Market Report | 2023-11-01 | 200 pages | Allied Market Research

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Report description:

Aluminum alloy wheels designed to be used in vehicles are advanced quality alloy wheels, which are lighter in weight and are helpful in reducing the overall weight of the vehicle. Companies are developing superior quality components to be used in vehicles to increase the performance of the vehicle, which provides numerous opportunities for the growth of the market across the globe. In addition, the report includes a detailed analysis of the aluminum alloy wheel market along with an analysis of the key players operating in the industry.

In addition, key manufacturers indulged in the production of alloy wheels for automobiles across the globe are offering aluminum casted wheels for application in vehicles, to improve the performance of the vehicle and at the same time offer light weight components in vehicles. For instance, in September 2023, Maxion Wheels developed the latest light vehicle wheel innovation technology, Maxion BIONIC. It is developed by teams in Brazil, Mexico, the U.S, and Germany. Maxion BIONIC answers the growing demand from OEMs for affordable, stylish, and sustainable wheel solutions, especially for light vehicle programs where wheel load is increasing. Similarly, in September, 2023, Uno Minda collaborated with Kosei Aluminum Co. Ltd. to offer premium range of alloy wheels in the aftermarket.

The product offering of the key players has been considered in the research study along with their developments and strategic moves has been profiles in the research study, which represents the present scenario as well as the future plans of the companies towards the development of the industry across the globe. Moreover, numerous dynamics such as the drivers, restraints, and opportunities, which have direct or indirect impact on the growth of the market have also been considered in the research study. The report includes porter's five forces analysis to understand the competitive scenario of the industry and role of each stakeholder in the value chain. The report features the strategies adopted by key market players to maintain their foothold in the

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market.

The aluminum alloy wheel market is segmented into vehicle type, material, distribution channel, and region. By vehicle type, the market is segmented into two wheelers, passenger cars, and commercial vehicles. By material, the market is segmented into aluminum alloy, silicon alloy, and others. By distribution channel, the market is segmented into original equipment manufacturers (OEMs) and aftermarket. By region, the market has been segmented into North America, Europe, Asia-Pacific and LAMEA. The key players profiled in the research study include Uno Minda, Maxion Wheels, Wheels India Limited, Enkei International, Inc., Mobis India Limited, Status Wheels, Howmet Aerospace, Image Wheels International Ltd., Wheel Pros., and Foshan Nanhai Zhongnan Aluminium Wheel Co., Ltd. as the prominent players operating in the aluminum alloy wheel market, which holds majority of market share in the market.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the aluminum alloy wheel market analysis from 2022 to 2032 to identify the prevailing aluminum alloy wheel market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the aluminum alloy wheel market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global aluminum alloy wheel market trends, key players, market segments, application areas, and market growth strategies.

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- Market share analysis of players by products/segments
- SWOT Analysis

Key Market Segments

By Application

- Two Wheelers
- Passenger Cars
- Commercial Vehicles

By Distribution Channel

- Original Equipment Manufacturer
- Aftermarket

By Material

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- Aluminum

- Silicon

- Others

By Region

- North America

- U.S.

- Canada

- Mexico

- Europe

- UK

- Germany

- France

- Italy

- Rest of Europe

- Asia-Pacific

- China

- Japan

- India

- South Korea

- Rest of Asia-Pacific

- LAMEA

- Latin America

- Middle East

- Africa

- Key Market Players

- Uno Minda

- Maxion Wheels

- Enkei International, Inc.

- MOBIS INDIA LIMITED

- Status Wheels

- Howmet Aerospace

- Image Wheels International Ltd.

- Wheel Pros

- Foshan Nanhai Zhongnan Aluminium Wheel Co.,Ltd.

- Wheels India Limited

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