

Accounting & Budgeting Software Market By Offering (Solution, Services), By Type (Accounting Software, Budgeting Software), By Application (Personal Money Management, Business Money Management), By Enterprise Size (Large Enterprises, Small and Medium Sized Enterprises), By Industry Vertical (BFSI, Retail and Ecommerce, Manufacturing, IT and Telecom, Healthcare, Government and Public Sector, Energy and Utilities, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031

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Report description:

An accounting software program is a type of computer software that helps bookkeepers and accountants record and report a company's financial transactions. It is a computer application that aids in the creation, management, monitoring, and adjustment of the budget of a person or company. The storage and usage of budgeting data are centralized by accounting and budgeting software. This program provides all users with a uniform user experience and maintains a centralized database of all provided data. The modeling program uses the data in this database to create the budget model.

The adoption of accounting and budgeting software has expanded as a result of a growing trend among small and medium-sized enterprises to collaborate with e-commerce players and integrate with other web-based programs, such as automated bank feeds and automated billing capabilities. In addition, the rise in demand for automated accounting software and increase in acceptance of internet of things (IoT) & cloud-based services have driven the expansion of the worldwide accounting & budgeting software market. However, high implementation and integration costs required to incorporate this software with the existing systems are some of the factors that hamper the market growth. On the contrary, integration of advanced technologies such as artificial

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intelligence (AI), machine learning (ML), robotic process automation (RPA) and others in the software, is expected to boost the growth of the market in upcoming years. In addition, constant improvement in the system UI of accounting & budgeting software is expected to create lucrative opportunities for the market in future.

The accounting & budgeting software market is segmented into offering, type, application, enterprise size, industry vertical, and region. By offering, the market is differentiated into solution and services. Depending on type, it is fragmented into accounting software and budgeting software. The accounting software is further segmented into spreadsheets, commercial accounting software, enterprise accounting software, custom accounting software and others. The enterprise accounting software is further segregated into on-premise and cloud. The applications covered in the study include personal money management and business money management. The enterprise size segment is segregated into large enterprises and small and medium sized enterprises. Depending on industry vertical, it is segmented into BFSI, retail and e-commerce, manufacturing, IT and telecom, healthcare, government and public sector, energy and utilities and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The accounting & budgeting software market analysis includes top companies operating in the market such as Coupa Software, Inc., FreshBooks, Intuit Inc., Microsoft, MIP Fund Accounting, Oracle, Planful, Prophix, QuickBooks, Quicken, The Sage Group plc, SAP SE, Scoro Software, Vena Solutions, Wave Financial Inc., Xero Limited and Zoho Corporation Pvt. Ltd. These players have adopted various strategies to increase their market penetration and strengthen their position in the accounting and budgeting software industry. □□

KEY BENEFITS FOR STAKEHOLDERS

- The study provides in-depth analysis of the global accounting & budgeting software market along with current trends and future estimations to illustrate the imminent investment pockets.
- Information about key drivers, restrains, & opportunities and their impact analysis on the global accounting & budgeting software market size are provided in the report.
- The Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the global accounting & budgeting software market from 2021 to 2031 is provided to determine the market potential.

Key Market Segments

By Offering

- Solution
- Services

By Type

- Accounting Software
- Budgeting Software

By Application

- Personal Money Management
- Business Money Management

By Enterprise Size

- Large Enterprises
- Small and Medium Sized Enterprises

By Industry Vertical

- IT and Telecom
- Healthcare
- Government and Public Sector
- Energy and Utilities
- Others
- BFSI
- Retail and Ecommerce
- Manufacturing

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By Region

- North America
- U.S.
- Canada
- Europe
- United Kingdom
- Germany
- France
- Italy
- Spain
- Russia
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- Australia
- South Korea
- Singapore
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Coupa Software, Inc.
- FreshBooks
- Intuit Inc.
- Microsoft
- MIP Fund Accounting
- Oracle
- Planful
- Prophix
- QuickBooks
- Quicken
- The Sage Group plc
- SAP SE
- Scoro Software
- Vena Solutions
- Wave Financial Inc.
- Xero Limited
- Zoho Corporation Pvt. Ltd

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