

## **Manchester City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail**

PEST Analysis | 2023-12-28 | 32 pages | MarketLine

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### **Report description:**

Manchester City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

#### Summary

"City Profile - Manchester" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Manchester.

- The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Manchester metropolitan area (Greater Manchester), is a metropolitan county in North West England in the UK. The area demonstrated steady growth and diversification across various sectors, including science, business, finance, and creative industries. Despite a slight slowdown in overall economic growth to 4.3% in 2022, Manchester city experienced favorable expansion driven by economic diversification, particularly notable in the thriving financial services, technology, and video games industries. The city aims to become a world-class hub by 2025, fostering a competitive and sustainable economy rooted in science, advanced manufacturing, and creative industries.

#### Scope

- The service sector remains the key contributor to the area's economy and the major employer.
- Manchester's tourism sector serves as a significant economic driver, buoyed by historical landmarks, sports attractions, and strategic marketing efforts. The Greater Manchester Business Tourism Strategy aims to elevate the region into a global conference hub by 2025, fostering substantial economic growth and job creation.

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- Manchester's construction industry has flourished, marked by major developments and regeneration projects. Strong demand for residential and commercial properties, coupled with a skilled workforce and robust ecosystem, propels the sector's growth. With substantial funding secured for community projects and an optimistic forecast for construction sector expansion, Manchester anticipates continued economic prosperity and urban development in the coming years.

#### Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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