

Belo Horizonte City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

PEST Analysis | 2023-09-14 | 31 pages | MarketLine

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Report description:

Belo Horizonte City - Comprehensive Overview, PEST Analysis and Analysis of Key Industries including Technology, Tourism and Hospitality, Construction and Retail

Summary

"City Profile - Belo Horizonte" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Belo Horizonte.

- The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Belo Horizonte metropolitan area/region or Greater Belo Horizonte is one of the 26 metropolitan regions in Brazil. In 2022, the economy of the Belo Horizonte metropolitan area in Brazil exhibited positive growth, expanding by 2.9%, primarily driven by the service sector, labor market recovery, and increased household consumption. The tertiary sector played a significant role, contributing 71.9% to the total GVA in 2022, with the service sector leading the growth.

Scope

- The service sectors remain the key contributors to the regional economy and the major employers.
- The construction sector in Belo Horizonte metropolitan area played a pivotal role, contributing 4.9% to the area's total GVA and adding BRL15.1 billion (\$2.9 billion) to the economy in 2022. Despite inflation pressures and rising construction costs, investor confidence remained strong. Additionally, significant investments, such as Bravo Motor Company's electric vehicle manufacturing plant and the expansion of Metro Belo Horizonte, further bolster the construction landscape.

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Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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About MarketLine

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