

Vietnam Plastics Market Report and Forecast 2024-2032

Market Report | 2024-03-28 | 153 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

Vietnam Plastics Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Vietnam plastics market size reached 10.27 million tonnes in 2023. Aided by the escalating demand across various sectors including packaging, construction, automotive, and electronics, the market is projected to further grow at a CAGR of 6.70% between 2024 and 2032 to reach 17.12 million tonnes by 2032.

Plastics play an indispensable role in the modern world, offering unmatched versatility, durability, and cost-effectiveness. In Vietnam, the sector is closely tied to the country's rapid industrialisation and growing middle class, which is driving consumption in sectors that heavily utilise plastics for a myriad of applications, from consumer goods to sophisticated industrial components. The surge in demand for consumer goods, coupled with the rising trend of online shopping, has significantly boosted the Vietnam plastics market growth. This segment, characterised by its use in food and beverage, pharmaceuticals, and consumer electronics packaging, dominates the market due to plastics' lightweight and durable nature. Vietnam's ongoing urbanisation and infrastructure development have led to increased demand for plastic products in construction applications. These include pipes and fittings, insulation materials, and various other construction plastics known for their strength, flexibility, and moisture resistance.

As per the Vietnam plastics market analysis, with its strategic focus on becoming a key manufacturing hub within Southeast Asia, Vietnam's export-oriented economy benefits the plastics sector. The demand for plastic components in automotive, electronics, and textiles for export purposes supports the market's expansion. In response to global environmental concerns, there is a growing emphasis on sustainable and recyclable plastic solutions. Vietnamese companies are increasingly investing in bioplastics and eco-friendly packaging solutions, aligning with global trends towards sustainability and waste reduction.

There is a growing trend towards the use of recycled plastics, driven by environmental concerns and the global push for sustainability, which further contributes to the Vietnam plastics market share. Vietnamese manufacturers are increasingly incorporating recycled materials into their production processes to reduce waste and carbon footprint. This shift is also motivated by consumer demand for eco-friendly products and the implementation of stricter environmental regulations.

Bioplastics, made from renewable biomass sources, represent a significant trend in the plastics market in Vietnam. These materials offer a sustainable alternative to conventional plastics, with the added benefit of being biodegradable or compostable.

The development and adoption of bioplastics are being fuelled by technological advancements, government incentives, and growing awareness of plastic pollution.

Smart packaging incorporates technology to extend shelf life, monitor freshness, display information, and improve product safety. In Vietnam, the adoption of smart packaging is on the rise, particularly in the food and pharmaceutical sectors. As per the Vietnam plastics market outlook, these innovations include packaging with temperature indicators, freshness sensors, and interactive labels, enhancing consumer engagement and product value.

There is a significant opportunity for companies to lead in the development and adoption of biodegradable plastics and recycling technologies. Initiatives aimed at reducing plastic waste and promoting circular economy principles can help mitigate environmental impacts and appeal to environmentally conscious consumers and businesses. Investing in advanced plastics manufacturing technologies can enhance efficiency, reduce costs, and open new application areas for plastic products.

Automation, smart manufacturing practices, and the development of high-performance polymers are areas where Vietnamese companies can gain a competitive edge.

The Vietnamese government's support in terms of favourable policies, investments in recycling infrastructure, and incentives for sustainable practices can further stimulate the Vietnam plastics market expansion. Regulatory frameworks that encourage the use of eco-friendly materials and technologies can also play a crucial role in shaping the market's future.

Market Segmentation □

The market can be divided based on type, application, and end use.

Market Breakup by Type

- Polyethylene
- Polyethylene Terephthalate
- Polyvinyl Chloride
- Polypropylene
- Polycarbonate
- Polyurethane
- Polystyrene
- Others

Market Breakup by Application

- Injection Moulding
- Blow Moulding
- Casting
- Thermoforming
- Extrusion
- Others

Market Breakup by End Use

- Packaging
- Building and Construction
- Automotive and Transportation
- Electrical and Electronics
- Housewares
- Furniture
- Medical Devices
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Vietnam plastics market. Some of the major players explored in the report by Expert Market Research are as follows:

- LyondellBasell Industries N.V.

- Nan Ya Plastics Corporation
- Hyosung Corp.
- NSRP LLC
- Vietnam Polystyrene co. Ltd.
- Siam Cement PCL
- Far Eastern Group (FENC)
- TPC VINA Plastic and Chemical Corporation Limited
- Kanetora Vietnam Joint Stock Company
- Tamatra Co. Ltd.
- Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 Asia Pacific Plastics Market Overview
 - 8.1 Key Industry Highlights
 - 8.2 Asia Pacific Plastics Historical Market (2018-2023)
 - 8.3 Asia Pacific Plastics Market Forecast (2024-2032)
 - 8.4 Asia Pacific Plastics Market breakup by Country
 - 8.4.1 China
 - 8.4.2 Japan
 - 8.4.3 India

8.4.4 ASEAN

8.4.5 Australia

8.4.6 Vietnam

8.4.7 Others

9 Vietnam Plastics Market Overview

9.1 Key Industry Highlights

9.2 Vietnam Plastics Historical Market (2018-2023)

9.3 Vietnam Plastics Market Forecast (2024-2032)

10 Vietnam Plastics Market by Type

10.1 Polyethylene

10.1.1 Historical Trend (2018-2023)

10.1.2 Forecast Trend (2024-2032)

10.2 Polyethylene Terephthalate

10.2.1 Historical Trend (2018-2023)

10.2.2 Forecast Trend (2024-2032)

10.3 Polyvinyl Chloride

10.3.1 Historical Trend (2018-2023)

10.3.2 Forecast Trend (2024-2032)

10.4 Polypropylene

10.4.1 Historical Trend (2018-2023)

10.4.2 Forecast Trend (2024-2032)

10.5 Polycarbonate

10.5.1 Historical Trend (2018-2023)

10.5.2 Forecast Trend (2024-2032)

10.6 Polyurethane

10.6.1 Historical Trend (2018-2023)

10.6.2 Forecast Trend (2024-2032)

10.7 Polystyrene

10.7.1 Historical Trend (2018-2023)

10.7.2 Forecast Trend (2024-2032)

10.8 Others

11 Vietnam Plastics Market by Application

11.1 Injection Moulding

11.1.1 Historical Trend (2018-2023)

11.1.2 Forecast Trend (2024-2032)

11.2 Blow Moulding

11.2.1 Historical Trend (2018-2023)

11.2.2 Forecast Trend (2024-2032)

11.3 Casting

11.3.1 Historical Trend (2018-2023)

11.3.2 Forecast Trend (2024-2032)

11.4 Thermoforming

11.4.1 Historical Trend (2018-2023)

11.4.2 Forecast Trend (2024-2032)

11.5 Extrusion

11.5.1 Historical Trend (2018-2023)

11.5.2 Forecast Trend (2024-2032)

11.6 Others

12 Vietnam Plastics Market by End Use

12.1 Packaging

- 12.1.1 Historical Trend (2018-2023)
- 12.1.2 Forecast Trend (2024-2032)

12.2 Building and Construction

- 12.2.1 Historical Trend (2018-2023)
- 12.2.2 Forecast Trend (2024-2032)

12.3 Automotive and Transportation

- 12.3.1 Historical Trend (2018-2023)
- 12.3.2 Forecast Trend (2024-2032)

12.4 Electrical and Electronics

- 12.4.1 Historical Trend (2018-2023)
- 12.4.2 Forecast Trend (2024-2032)

12.5 Housewares

- 12.5.1 Historical Trend (2018-2023)
- 12.5.2 Forecast Trend (2024-2032)

12.6 Furniture

- 12.6.1 Historical Trend (2018-2023)
- 12.6.2 Forecast Trend (2024-2032)

12.7 Medical Devices

- 12.7.1 Historical Trend (2018-2023)
- 12.7.2 Forecast Trend (2024-2032)

12.8 Others

13 Market Dynamics

13.1 SWOT Analysis

- 13.1.1 Strengths
- 13.1.2 Weaknesses
- 13.1.3 Opportunities
- 13.1.4 Threats

13.2 Porter's Five Forces Analysis

- 13.2.1 Supplier's Power
- 13.2.2 Buyer's Power
- 13.2.3 Threat of New Entrants
- 13.2.4 Degree of Rivalry
- 13.2.5 Threat of Substitutes

13.3 Key Indicators for Demand

13.4 Key Indicators for Price

14 Value Chain Analysis

15 Trade Data Analysis (HS Code-39)

15.1 Major Importing Countries

- 15.1.1 By Volume
- 15.1.2 By Value

15.2 Major Exporting Countries

- 15.2.1 By Volume
- 15.2.2 By Value

16 Competitive Landscape

16.1 Market Structure

16.2 Company Profiles

16.2.1 LyondellBasell Industries N.V.

16.2.1.1 Company Overview

16.2.1.2 Product Portfolio

16.2.1.3 Demographic Reach and Achievements

16.2.1.4 Certifications

16.2.2 Nan Ya Plastics Corporation

16.2.2.1 Company Overview

16.2.2.2 Product Portfolio

16.2.2.3 Demographic Reach and Achievements

16.2.2.4 Certifications

16.2.3 Hyosung Corp.

16.2.3.1 Company Overview

16.2.3.2 Product Portfolio

16.2.3.3 Demographic Reach and Achievements

16.2.3.4 Certifications

16.2.4 NSRP LLC

16.2.4.1 Company Overview

16.2.4.2 Product Portfolio

16.2.4.3 Demographic Reach and Achievements

16.2.4.4 Certifications

16.2.5 Vietnam Polystyrene co. Ltd.

16.2.5.1 Company Overview

16.2.5.2 Product Portfolio

16.2.5.3 Demographic Reach and Achievements

16.2.5.4 Certifications

16.2.6 Siam Cement PCL

16.2.6.1 Company Overview

16.2.6.2 Product Portfolio

16.2.6.3 Demographic Reach and Achievements

16.2.6.4 Certifications

16.2.7 Far Eastern Group (FENC)

16.2.7.1 Company Overview

16.2.7.2 Product Portfolio

16.2.7.3 Demographic Reach and Achievements

16.2.7.4 Certifications

16.2.8 TPC VINA Plastic and Chemical Corporation Limited

16.2.8.1 Company Overview

16.2.8.2 Product Portfolio

16.2.8.3 Demographic Reach and Achievements

16.2.8.4 Certifications

16.2.9 Kanetora Vietnam Joint Stock Company

16.2.9.1 Company Overview

16.2.9.2 Product Portfolio

16.2.9.3 Demographic Reach and Achievements

16.2.9.4 Certifications

16.2.10 Tamatra Co. Ltd.

16.2.10.1 Company Overview

16.2.10.2 Product Portfolio

16.2.10.3 Demographic Reach and Achievements

16.2.10.4 Certifications

16.2.11 Others

17 Key Trends and Developments in the Market

List of Key Figures and Tables

1. Asia Pacific Plastics Market: Key Industry Highlights, 2018 and 2032
2. Vietnam Plastics Market: Key Industry Highlights, 2018 and 2032
3. Vietnam Plastics Historical Market: Breakup by Type (USD Million tons), 2018-2023
4. Vietnam Plastics Market Forecast: Breakup by Type (USD Million tons), 2024-2032
5. Vietnam Plastics Historical Market: Breakup by Application (USD Million tons), 2018-2023
6. Vietnam Plastics Market Forecast: Breakup by Application (USD Million tons), 2024-2032
7. Vietnam Plastics Historical Market: Breakup by End Use (USD Million tons), 2018-2023
8. Vietnam Plastics Market Forecast: Breakup by End Use (USD Million tons), 2024-2032
9. Major Importing Countries by Volume
10. Major Exporting Countries by Volume
11. Major Importing Countries by Value
12. Major Exporting Countries by Value
13. Vietnam Plastics Market Structure

Vietnam Plastics Market Report and Forecast 2024-2032

Market Report | 2024-03-28 | 153 pages | EMR Inc.

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-17"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com