

Australia HRI Market Report and Forecast 2024-2032

Market Report | 2024-03-25 | 115 pages | EMR Inc.

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Report description:

Australia HRI Market Report and Forecast 2024-2032 Market Outlook

shift towards flexible work arrangements.

According to the report by Expert Market Research (EMR), the Australia HRI market is projected to grow at a CAGR of 3.3% between 2024 and 2032. Aided by growing efforts to enhance employee engagement, the market is expected to grow significantly by 2032.

The hotel, restaurant, and institutional (HRI) sector includes cafeterias, restaurants, catering, and other food establishment services that are located in educational institutions, business buildings, medical facilities, and other hospitality settings. Customers can get takeout, meals, accommodations, banquets, and institutional catering from this industry. Central to the Australian HRI sector's growth is the integration of cutting-edge technologies such as Artificial Intelligence (AI), Machine Learning (ML), and cloud-based HR solutions. These technologies are not only streamlining HR processes but are also enhancing decision-making capabilities through predictive analytics and personalised employee experiences. The adoption of AI in recruitment processes, for instance, has revolutionised talent acquisition, enabling more efficient candidate screening and selection. Similarly, cloud-based HR platforms have facilitated seamless remote working models, a trend accelerated by the global

Australia's focus on creating diverse and inclusive work environments is another key driver of the Australia HRI market growth. Organisations are increasingly investing in training programs aimed at fostering a culture of inclusivity and leveraging diverse talent pools. Moreover, the emphasis on continuous learning and development, supported by online platforms and microlearning tools, is preparing the workforce for the future, ensuring adaptability and resilience in a rapidly changing job market. The Australian government's proactive stance on labour laws and employment regulations is influencing the Australia HRI market outlook. Compliance with evolving regulations regarding workplace safety, employee rights, and data protection is prompting organisations to adopt HRI solutions that ensure adherence to legal standards. This regulatory landscape is fostering an environment where innovation in HR practices is not only encouraged but also necessitated.

According to the Australia HRI market analysis, sustainability and Corporate Social Responsibility (CSR) initiatives are increasingly becoming integral to HR strategies in Australia. Organisations are recognising the importance of aligning their HR practices with broader sustainability goals, including environmental stewardship and social impact. This alignment is driving the adoption of HRI

solutions that promote ethical labour practices, environmental conservation, and community engagement, thereby contributing to the sector's growth.

The demand for secure, user-friendly HR platforms offers a fertile ground for tech startups and established companies alike. Moreover, the ongoing need for professional development in HR technology opens avenues for educational institutions and training providers to offer specialised programs.

Market Segmentation

The market can be divided based on type, structure, and region.

Market Breakup by Type

- -□Consumer Foodservice
- o

 Cafes and Bars
- o∏Full-Service Restaurants
- o∏Fast Food
- o∏100% Home Delivery/Takeaway
- o

 Street Stalls/Kiosks
- -∏Hotels
- -□Institutional (Catering)

Market Breakup by Structure

- Independent Outlet
- -□Chained Outlet

Market Breakup by Region

- -□New South Wales
- -[[Victoria
- -∏Queensland
- Australia Capital
- Western Australia
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Australia HRI market. Some of the major players explored in the report by Expert Market Research are as follows:

- -[[Yum! Brands, Inc.
- ¬McDonald's Corporation
- -∏Domino's Pizza, Inc.
- -□Starbucks Corporation
- -□Hungry Jack's Pty Ltd.
- The Restaurant Brands International, Inc.
- Bucking Bull
- -□Nando's Australia Pty Ltd.
- -□85 Degrees C Inc.
- -□Burger Urge
- -∏Others

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