

South Korea Home Textile Market Report and Forecast 2024-2032

Market Report | 2024-03-25 | 122 pages | EMR Inc.

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Report description:

South Korea Home Textile Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the South Korea home textile market size is projected to grow at a CAGR of 3.7% between 2024 and 2032. Aided by the country's increasing urbanisation, rising disposable incomes, and the growing influence of home decor trends, the market is expected to grow significantly by 2032.

Home textiles in South Korea encompass a wide range of products, including bedding, curtains, towels, table linens, and other fabric-based items used in household settings. These products play a crucial role in enhancing the aesthetic appeal and comfort of living spaces, catering to the evolving consumer preferences towards more personalised and stylish home environments.

The South Korea home textile market growth is largely driven by the influence of global home decor trends and the increasing interest in interior design among South Korean consumers. Additionally, the rise of e-commerce platforms has made a wide variety of home textile products more accessible to consumers. The global popularity of K-style, encompassing K-pop, K-drama, and Korean fashion, has significantly influenced home textile preferences in South Korea. Consumers are increasingly seeking home textiles that reflect the sophistication, style, and cultural elements seen in popular media, driving demand for products that combine traditional Korean aesthetics with modern design elements.

As per the South Korea home textile market analysis, there is a growing consumer demand for sustainable and eco-friendly home textile products, driven by heightened environmental awareness and the desire for healthier living spaces. Manufacturers are responding by incorporating organic materials, eco-friendly dyes, and sustainable manufacturing processes into their product lines, appealing to environmentally conscious consumers.

As per the South Korea home textile market outlook, the trend towards personalisation and customisation in home textiles is growing, with consumers seeking products that reflect their style and preferences. Manufacturers are offering customised options, from personalised embroidery to bespoke designs, catering to the demand for unique and personalised home decor items.

Health and wellness are becoming increasingly important considerations in the selection of home textiles in home textile market in South Korea. Products that promote a healthier indoor environment, such as hypoallergenic fabrics, organic materials, and textiles treated with antimicrobial properties, are in high demand. This trend is driven by a growing awareness of the impact of home environments on overall well-being.

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There is a growing appreciation for traditional Korean motifs and designs in home textiles, as consumers seek to reconnect with their cultural heritage. This trend is evident in the resurgence of fabrics like Hanbok-inspired patterns and traditional Korean embroidery techniques being incorporated into modern home textiles, offering a blend of historical richness and contemporary style.

The growth of online retail and the influence of social media are significantly impacting the South Korea home textile market expansion. E-commerce platforms offer a wide variety of home textile products, making it easier for consumers to discover and purchase the latest trends. Meanwhile, social media platforms serve as a major source of inspiration for home decor, with influencers and design enthusiasts sharing ideas and trends that drive consumer interest in new and innovative home textile products.

The integration of technology into home textiles is becoming increasingly popular, with smart textiles gaining traction and supporting the South Korea home textile market share. These textiles are embedded with sensors, connectivity, and other technologies that offer functionalities like climate control, health monitoring, and interactive experiences. For instance, bedding that adjusts its temperature based on the sleeper's body heat or curtains that change opacity with daylight intensity enhances both the comfort and technological sophistication of living spaces.

Market Segmentation □

The market can be divided based on product, material, and distribution channel.

Market Breakup by Product

- Bed Linen
- Bath Linen
- Kitchen Linen
- Carpet and Floor Covering
- Upholstery Covering

Market Breakup by Material

- Polyester
- Cotton
- Silk
- Wool
- Others

Market Breakup by Distribution Channel

- Supermarkets and Hypermarkets
- Speciality Stores
- Online
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea home textile market. Some of the major players explored in the report by Expert Market Research are as follows:

- Inter IKEA Systems B.V.
- Kolon Industries, Inc.
- Hyundai Livart Furniture Co., Ltd.
- Bogwang I&T Co., Ltd.
- Industria de Diseno Textil SA
- Allermant Co., Ltd.
- Evejari Co., Ltd.
- Texview Corp.
- Songhwa Indeco
- Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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