

Canada Milk Protein Market Report and Forecast 2024-2032

Market Report | 2024-03-25 | 173 pages | EMR Inc.

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Report description:

Canada Milk Protein Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Canada milk protein market is projected to grow at a CAGR of 6.1% between 2024 and 2032. Aided by its significance in nutrition, health, and industrial applications, the market is expected to grow significantly by 2032.

Canada's dairy sector is on the brink of a transformative era, with milk protein emerging as a key driver of growth and innovation. As the world pivots towards healthier, protein-rich diets, Canada's milk protein market, encompassing casein and whey proteins, is poised for unprecedented expansion.

Canada milk protein market demand witnessed significant growth, buoyed by the rising demand for dietary protein and the burgeoning health and wellness industry. Projected to grow at a robust Compound Annual Growth Rate (CAGR), the market's vitality is underscored by several pivotal trends.

Firstly, the increasing consumer inclination towards fitness and health-conscious lifestyles has heightened the demand for protein-enriched foods and supplements, propelling the growth of milk protein-based products. Additionally, the dairy sector's innovation in processing technologies has enhanced the quality and functionality of milk proteins, expanding their applications beyond traditional boundaries.

Moreover, the global shift towards sustainable and ethical food sources has spotlighted Canada's dairy industry for its commitment to environmental stewardship and animal welfare, further elevating the country's milk protein market on the global stage.

Innovation is influencing the Canada milk protein market outlook, with research and development efforts focused on improving protein digestibility, enhancing amino acid profiles, and developing novel applications in food technology and biodegradable materials. The integration of milk proteins into plant-based products and specialised dietary formulations exemplifies the market's adaptability and forward-thinking approach.

There is a significant opportunity for Canada's dairy sector to lead in the development of innovative, high-quality milk protein products that cater to the global demand for sustainable, nutritious, and ethically produced food. Additionally, the exploration of new markets and applications for milk proteins, including eco-friendly packaging and biomedical uses, offers potential for

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diversification and value addition.

The Canada milk protein market growth is being influenced by the advanced processing technologies, expanding into untapped markets, and continuing to innovate in product development. As the industry evolves, the focus on sustainability, health, and global competitiveness will be key to navigating the challenges and seizing the opportunities that lie ahead.

The milk protein market in Canada represents a vital component of the nation's agricultural and nutritional landscape. With a commitment to quality, innovation, and sustainability, Canada is poised to play a leading role in the global milk protein sector, contributing to the health and well-being of consumers around the world while driving economic growth and environmental stewardship at home.

Market Segmentation

The market can be divided based on product type, livestock, form, distribution channel, application, and region.

Market Breakup by Product Type

- Casein and Caseinates

- Whey Proteins

Market Breakup by Livestock

- Cow

- Buffalo

- Goat

- Sheep

Market Breakup by Form

- Concentrates

- Hydrolysed

- Isolates

Market Breakup by Distribution Channel

- Online

- Offline

Market Breakup by Application

- Food and Beverages

- Nutraceuticals and Dietary Supplements

- Pharmaceutical

- Cosmetics and Personal Care

- Animal Feed

- Others

Market Breakup by Region

- Northern Canada

- British Columbia

- Alberta

- The Prairies

- Central Canada

- Atlantic Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Canada milk protein market. Some of the major players explored in the report by Expert Market Research are as follows:

- Glanbia Plc

- Kerry Group Plc

- Nestle S.A.

- Agropur Cooperative

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- Farbest-Tallman Foods Corporation
- Kraft Heinz Co. (Lactalis International)
- Saputo Inc.
- Lactoprot Deutschland GmbH
- FoodTec Canada Inc.
- Walker Farms
- Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 North America Milk Protein Market Overview
 - 8.1 Key Industry Highlights
 - 8.2 North America Milk Protein Historical Market (2018-2023)
 - 8.3 North America Milk Protein Market Forecast (2024-2032)
 - 8.4 North America Milk Protein Market Breakup by Country
 - 8.4.1 United States
 - 8.4.2 Canada
- 9 Canada Milk Protein Market Overview
 - 9.1 Key Industry Highlights
 - 9.2 Canada Milk Protein Historical Market (2018-2023)

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- 9.3 Canada Milk Protein Market Forecast (2024-2032)
- 10 Canada Milk Protein Market by Product Type
 - 10.1 Casein and Caseinates
 - 10.1.1 Historical Trend (2018-2023)
 - 10.1.2 Forecast Trend (2024-2032)
 - 10.2 Whey Proteins
 - 10.2.1 Historical Trend (2018-2023)
 - 10.2.2 Forecast Trend (2024-2032)
- 11 Canada Milk Protein Market by Livestock
 - 11.1 Cow
 - 11.1.1 Historical Trend (2018-2023)
 - 11.1.2 Forecast Trend (2024-2032)
 - 11.2 Buffalo
 - 11.2.1 Historical Trend (2018-2023)
 - 11.2.2 Forecast Trend (2024-2032)
 - 11.3 Goat
 - 11.3.1 Historical Trend (2018-2023)
 - 11.3.2 Forecast Trend (2024-2032)
 - 11.4 Sheep
 - 11.4.1 Historical Trend (2018-2023)
 - 11.4.2 Forecast Trend (2024-2032)
- 12 Canada Milk Protein Market by form
 - 12.1 Concentrates
 - 12.1.1 Historical Trend (2018-2023)
 - 12.1.2 Forecast Trend (2024-2032)
 - 12.2 Hydrolysed
 - 12.2.1 Historical Trend (2018-2023)
 - 12.2.2 Forecast Trend (2024-2032)
 - 12.3 Isolates
 - 12.3.1 Historical Trend (2018-2023)
 - 12.3.2 Forecast Trend (2024-2032)
- 13 Canada Milk Protein Market by Distribution Channel
 - 13.1 Online
 - 13.1.1 Historical Trend (2018-2023)
 - 13.1.2 Forecast Trend (2024-2032)
 - 13.2 Offline
 - 13.2.1 Historical Trend (2018-2023)
 - 13.2.2 Forecast Trend (2024-2032)
- 14 Canada Milk Protein Market by Application
 - 14.1 Food and Beverages
 - 14.1.1 Historical Trend (2018-2023)
 - 14.1.2 Forecast Trend (2024-2032)
 - 14.2 Nutraceuticals and Dietary Supplements
 - 14.2.1 Historical Trend (2018-2023)
 - 14.2.2 Forecast Trend (2024-2032)
 - 14.3 Pharmaceutical
 - 14.3.1 Historical Trend (2018-2023)

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- 14.3.2 Forecast Trend (2024-2032)
- 14.4 Cosmetics and Personal Care
 - 14.4.1 Historical Trend (2018-2023)
 - 14.4.2 Forecast Trend (2024-2032)
- 14.5 Animal Feed
 - 14.5.1 Historical Trend (2018-2023)
 - 14.5.2 Forecast Trend (2024-2032)
- 14.6 Others
- 15 Canada Milk Protein Market by Region
 - 15.1 Northern Canada
 - 15.1.1 Historical Trend (2018-2023)
 - 15.1.2 Forecast Trend (2024-2032)
 - 15.2 British Columbia
 - 15.2.1 Historical Trend (2018-2023)
 - 15.2.2 Forecast Trend (2024-2032)
 - 15.3 Alberta
 - 15.3.1 Historical Trend (2018-2023)
 - 15.3.2 Forecast Trend (2024-2032)
 - 15.4 The Prairies
 - 15.4.1 Historical Trend (2018-2023)
 - 15.4.2 Forecast Trend (2024-2032)
 - 15.5 Central Canada
 - 15.5.1 Historical Trend (2018-2023)
 - 15.5.2 Forecast Trend (2024-2032)
 - 15.6 Atlantic Canada
 - 15.6.1 Historical Trend (2018-2023)
 - 15.6.2 Forecast Trend (2024-2032)
- 16 Market Dynamics
 - 16.1 SWOT Analysis
 - 16.1.1 Strengths
 - 16.1.2 Weaknesses
 - 16.1.3 Opportunities
 - 16.1.4 Threats
 - 16.2 Porter's Five Forces Analysis
 - 16.2.1 Supplier's Power
 - 16.2.2 Buyer's Power
 - 16.2.3 Threat of New Entrants
 - 16.2.4 Degree of Rivalry
 - 16.2.5 Threat of Substitutes
 - 16.3 Key Indicators for Demand
 - 16.4 Key Indicators for Price
- 17 Competitive Landscape
 - 17.1 Market Structure
 - 17.2 Company Profiles
 - 17.2.1 Glanbia Plc
 - 17.2.1.1 Company Overview
 - 17.2.1.2 Product Portfolio

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- 17.2.1.3 Demographic Reach and Achievements
- 17.2.1.4 Certifications
- 17.2.2 Kerry Group Plc
 - 17.2.2.1 Company Overview
 - 17.2.2.2 Product Portfolio
 - 17.2.2.3 Demographic Reach and Achievements
 - 17.2.2.4 Certifications
- 17.2.3 Nestle S.A.
 - 17.2.3.1 Company Overview
 - 17.2.3.2 Product Portfolio
 - 17.2.3.3 Demographic Reach and Achievements
 - 17.2.3.4 Certifications
- 17.2.4 Agropur Cooperative
 - 17.2.4.1 Company Overview
 - 17.2.4.2 Product Portfolio
 - 17.2.4.3 Demographic Reach and Achievements
 - 17.2.4.4 Certifications
- 17.2.5 Farbest-Tallman Foods Corporation
 - 17.2.5.1 Company Overview
 - 17.2.5.2 Product Portfolio
 - 17.2.5.3 Demographic Reach and Achievements
 - 17.2.5.4 Certifications
- 17.2.6 Kraft Heinz Co. (Lactalis International)
 - 17.2.6.1 Company Overview
 - 17.2.6.2 Product Portfolio
 - 17.2.6.3 Demographic Reach and Achievements
 - 17.2.6.4 Certifications
- 17.2.7 Saputo Inc.
 - 17.2.7.1 Company Overview
 - 17.2.7.2 Product Portfolio
 - 17.2.7.3 Demographic Reach and Achievements
 - 17.2.7.4 Certifications
- 17.2.8 Lactoprot Deutschland GmbH
 - 17.2.8.1 Company Overview
 - 17.2.8.2 Product Portfolio
 - 17.2.8.3 Demographic Reach and Achievements
 - 17.2.8.4 Certifications
- 17.2.9 FoodTec Canada Inc.
 - 17.2.9.1 Company Overview
 - 17.2.9.2 Product Portfolio
 - 17.2.9.3 Demographic Reach and Achievements
 - 17.2.9.4 Certifications
- 17.2.10 Walker Farms
 - 17.2.10.1 Company Overview
 - 17.2.10.2 Product Portfolio
 - 17.2.10.3 Demographic Reach and Achievements
 - 17.2.10.4 Certifications

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18 Key Trends and Developments in the Market

List of Key Figures and Tables

1. North America Milk Protein Market: Key Industry Highlights, 2018 and 2032
2. Canada Milk Protein Market: Key Industry Highlights, 2018 and 2032
3. Canada Milk Protein Historical Market: Breakup by Product Type (USD Million), 2018-2023
4. Canada Milk Protein Market Forecast: Breakup by Product Type (USD Million), 2024-2032
5. Canada Milk Protein Historical Market: Breakup by Livestock (USD Million), 2018-2023
6. Canada Milk Protein Market Forecast: Breakup by Livestock (USD Million), 2024-2032
7. Canada Milk Protein Historical Market: Breakup by Form (USD Million), 2018-2023
8. Canada Milk Protein Market Forecast: Breakup by Form (USD Million), 2024-2032
9. Canada Milk Protein Historical Market: Breakup by Distribution Channel (USD Million), 2018-2023
10. Canada Milk Protein Market Forecast: Breakup by Distribution Channel (USD Million), 2024-2032
11. Canada Milk Protein Historical Market: Breakup by Application (USD Million), 2018-2023
12. Canada Milk Protein Market Forecast: Breakup by Application (USD Million), 2024-2032
13. Canada Milk Protein Historical Market: Breakup by Region (USD Million), 2018-2023
14. Canada Milk Protein Market Forecast: Breakup by Region (USD Million), 2024-2032
15. Canada Milk Protein Market Structure

Canada Milk Protein Market Report and Forecast 2024-2032

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