

Cafes/Bars in Singapore

Market Direction | 2024-03-14 | 33 pages | Euromonitor

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Report description:

Bars/pubs in Singapore continued to record sustained value growth in 2023, following a spike in 2022 as pandemic-related movement restrictions were relaxed. Renowned for its cocktail culture, Singapore is home to a diverse array of drinking establishments which cater for locals and tourists alike, ranging from sleek rooftop bars offering panoramic views of the city skyline to intimate speakeasy locations. Capitalising on its reputation as a business hub, Singapore hosted The World's 50 Best Bars...

Euromonitor International's Cafes/Bars in Singapore report offers a comprehensive guide to the size and shape of the market at a national level. It provides foodservice sales, the number of outlets and the number of transactions by sector, allowing you to identify the foodservice sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they eating habits, lifestyle changes, tourism spending or legislative issues. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Bars/Pubs, Cafes, Chained Cafes/Bars, Independent Cafes/Bars, Juice/Smoothie Bars, Specialist Coffee and Tea Shops.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Cafes/Bars market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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Singapore continues to solidify reputation as having a dynamic cocktail culture

Chained cafes benefit from recovery of inbound tourism, while rising costs lead to price hikes in 2023

Rapid developments in specialist coffee and tea shops as Singapore attracts international operators, while existing chains exit the market

PROSPECTS AND OPPORTUNITIES

Further consolidation among leading players in chained juice/smoothie bars

Extension of Nutri-Grade regulations to freshly prepared beverages set to primarily impact juice/smoothie bars and specialist coffee and tea shops

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