

Open Banking Solutions Market by Offering (Solutions, Services), Application (Payment, Banking, Digital Lending), Digital Channel (Mobile, Web), Deployment Model, End User (Account Providers, Third-party Providers) and Region - Global Forecast to 2028

Market Report | 2024-03-13 | 305 pages | MarketsandMarkets

AVAILABLE LICENSES:

- Single User \$4950.00
- Multi User \$6650.00
- Corporate License \$8150.00
- Enterprise Site License \$10000.00

Report description:

The Open Banking solutions market size is expected to grow from USD 5.5 billion in 2023 to USD 11.7 billion by 2028 at a Compound Annual Growth Rate (CAGR) of 16.0% during the forecast period. The market has excellent growth opportunities, such as convenient deployment in remote areas with remote management support, flexibility and ease of access, redundancy for backup, demand for advanced technologies implementation/practice such as AI and 5G, and demand increase in government policies and schemes to leverage Open Banking solutions adoption across verticals and regions.

"By Services, Professional Services segment to hold a larger market share during the forecast period."

Professional services encompass a broad spectrum of offerings to assist financial institutions, businesses, and stakeholders in navigating the complexities of adopting and optimizing open banking frameworks. These services include consulting and advisory support, where firms provide strategic guidance, assess market trends, and identify relevant use cases to maximize the benefits of open banking initiatives. Implementation and integration partners offer expertise in deploying APIs, ensuring interoperability, scalability, and security across systems. Training and education programs equip stakeholders with knowledge and skills related to API management, data security, and regulatory compliance. Security and compliance experts also help organizations mitigate cybersecurity risks and ensure adherence to regulatory requirements. Performance monitoring and optimization services track system performance, while customer support and maintenance services provide ongoing functionality and reliability. These professional services enable organizations to leverage open banking effectively, driving innovation, collaboration, and growth in the financial services industry.

"By Application, the Wealth Management segment will record the highest CAGR during the forecast period."

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Open banking solutions are revolutionizing how investment advice is delivered, and portfolios are managed in wealth management. Wealth management firms can create personalized investment strategies tailored to individual goals, risk tolerance, and financial circumstances by analyzing customer data obtained through open banking APIs. This enables investors to access diversified investment options, track portfolio performance, and receive timely insights and recommendations to optimize investment decisions. Open banking also facilitates greater collaboration and integration between wealth management platforms and banking services, allowing customers to transfer funds between accounts and execute investment transactions efficiently. Moreover, open banking in wealth management introduces behavioral finance insights, enabling wealth managers to understand investor behavior and decision-making processes better. Wealth managers can analyze customer data and transaction patterns to identify behavioral biases and preferences, tailoring investment strategies and recommendations to maximize investor outcomes. "By Solutions, the payment initiation segment is projected to hold the highest market share during the forecast period." The payment initiation segment has redefined how transactions are initiated and processed. By empowering businesses and consumers to seamlessly initiate payments directly from their bank accounts, payment initiation solutions streamline transactions, enhance convenience, and accelerate financial interactions. This innovation eliminates the need for traditional payment methods and fosters a more efficient and secure ecosystem for conducting financial transactions. With its ability to revolutionize the payment experience, payment initiation is a cornerstone of Open Banking, driving a future where financial transactions are more straightforward, faster, and more accessible.

The breakup of the profiles of the primary participants is below:

-□By Company Type: Tier I: 32%, Tier II: 49%, and Tier III: 19%

-□By Designation: C-Level Executives: 33%, Director Level: 22%, and *Others: 45%

-□By Region: North America: 40%, Europe: 20%, Asia Pacific: 35%, **RoW: 5%

* Others include sales managers, marketing managers, and product managers

**RoW include Middle East & Africa and Latin America

Note: Tier 1 companies have revenues of more than USD 100 million; tier 2 companies' revenue ranges from USD 10 million to USD 100 million; and tier 3 companies' revenue is less than 10 million

Source: Secondary Literature, Expert Interviews, and MarketsandMarkets Analysis

Key Players

Some of the key players operating in the Open Banking solutions market are Plaid (US), MX Technologies (US), Trustly (Sweden), Finicity (US), Tink (Sweden), Envestnet (US), Worldline (France), Volt.io (UK), Temenos (Switzerland), Axway Software (US), among others.

Research coverage:

The market study covers the Open Banking solutions market across segments. It aims to estimate the market size and the growth potential across different segments such as offerings, solutions, services, deployment models, digital channels, applications, end users, and regions. It comprises a thorough competition analysis of the major market players, company biographies, important insights regarding their offers in terms of goods and services, current advancements, and crucial market strategies.

Reasons to buy this report:

The study will include information on the closest approximations of revenue figures for the Open Banking solutions market and its subsegments, which will assist market leaders and new entrants. Stakeholders will receive additional insights and a better understanding of the competitive landscape, enabling them to position their companies better and develop go-to-market strategies. Additionally, the research offers information on major market drivers, constraints, opportunities, and challenges to help stakeholders understand the state of the industry.

The report provides insights on the following pointers:

-□Analysis of key drivers (such as increasing consumer demand and adoption of cloud-based solutions by financial institutions, greater visibility and options for borrowers and lenders), restraints (such as lack of digital literacy in emerging countries),

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

opportunities (such as rapid adoption of Open-Banking APIs, state-of-the-art innovation and improved personalization), and challenges (such as data privacy issues, security concerns, and threat of ransomware, technical glitch leading to losses) influencing the proliferation of the Open Banking solutions market.

-□Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product & service launches in the Open Banking solutions market.

-□Market Development: Comprehensive information about lucrative markets - the report analyses the Open Banking solutions market across varied regions.

-□Market Diversification: Exhaustive information about new products & services, untapped geographies, recent developments, and investments in the Open Banking solutions market.

-□Competitive Assessment: In-depth assessment of market shares, growth strategies, and service offerings of leading players such as Plaid, Envestnet, Tink, Finicity, and MX technologies in the Open Banking solutions market.

Table of Contents:

1□INTRODUCTION□43

1.1□STUDY OBJECTIVES□43

1.2□MARKET DEFINITION□43

1.2.1□INCLUSIONS AND EXCLUSIONS□44

1.3□STUDY SCOPE□44

1.3.1□MARKET SEGMENTATION□45

1.3.2□REGIONS COVERED□45

1.4□YEARS CONSIDERED□46

1.5□CURRENCY CONSIDERED□46

TABLE 1□USD EXCHANGE RATES, 2019-2022□46

1.6□STAKEHOLDERS□47

1.7□RECESSION IMPACT□47

2□RESEARCH METHODOLOGY□49

2.1□RESEARCH APPROACH□49

FIGURE 1□OPEN BANKING SOLUTIONS MARKET: RESEARCH DESIGN□50

2.1.1□SECONDARY DATA□50

2.1.2□PRIMARY DATA□51

2.1.2.1□Breakup of primary interviews□52

2.1.2.2□Key industry insights□52

2.2□MARKET BREAKUP AND DATA TRIANGULATION□53

FIGURE 2□OPEN BANKING SOLUTIONS MARKET: MARKET BREAKUP AND DATA TRIANGULATION□53

2.3□MARKET SIZE ESTIMATION□54

FIGURE 3□OPEN BANKING SOLUTIONS MARKET: TOP-DOWN AND BOTTOM-UP APPROACHES□54

2.3.1□TOP-DOWN APPROACH□55

FIGURE 4□MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH□55

2.3.2□BOTTOM-UP APPROACH□55

FIGURE 5□MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH□56

FIGURE 6□OPEN BANKING SOLUTIONS MARKET: RESEARCH FLOW□56

2.3.3□MARKET SIZE ESTIMATION APPROACHES□57

FIGURE 7□MARKET SIZE ESTIMATION METHODOLOGY: SUPPLY-SIDE ANALYSIS□57

FIGURE 8□MARKET SIZE ESTIMATION METHODOLOGY: APPROACH 1, BOTTOM-UP (SUPPLY SIDE)- COLLECTIVE REVENUE GENERATED FROM VENDORS□57

FIGURE 9□MARKET SIZE ESTIMATION METHODOLOGY: APPROACH 2, SUPPLY-SIDE ANALYSIS□58

FIGURE 10□MARKET SIZE ESTIMATION METHODOLOGY: APPROACH 3, TOP-DOWN (DEMAND SIDE)□58

2.4 MARKET FORECAST	59
TABLE 2 FACTOR ANALYSIS	59
2.5 IMPACT OF RECESSION ON OPEN BANKING SOLUTIONS MARKET	60
2.6 RESEARCH ASSUMPTIONS	61
2.7 STUDY LIMITATIONS	63
3 EXECUTIVE SUMMARY	64
3.1 OVERVIEW OF RECESSION IMPACT	65
FIGURE 11 SEGMENTS WITH SIGNIFICANT GROWTH RATES	66
FIGURE 12 OPEN BANKING SOLUTIONS MARKET: REGIONAL SNAPSHOT	66
4 PREMIUM INSIGHTS	68
4.1 ATTRACTIVE GROWTH OPPORTUNITIES FOR PLAYERS IN OPEN BANKING SOLUTIONS MARKET	68
FIGURE 13 COMPLIANCE WITH REGULATORY STANDARDS, BOTH REGIONAL AND GLOBAL, TO SUPPORT GROWTH OF OPEN BANKING SOLUTIONS MARKET	68
4.2 OPEN BANKING SOLUTIONS MARKET, BY OFFERING	68
FIGURE 14 SOLUTIONS SEGMENT TO ACCOUNT FOR LARGER MARKET SHARE DURING FORECAST PERIOD	68
4.3 OPEN BANKING SOLUTIONS MARKET, BY SOLUTION	69
FIGURE 15 PAYMENT INITIATION SEGMENT TO ACCOUNT FOR LARGEST MARKET SHARE DURING FORECAST PERIOD	69
4.4 OPEN BANKING SOLUTIONS MARKET, BY SERVICE	69
FIGURE 16 PROFESSIONAL SERVICES SEGMENT TO HOLD LARGER MARKET SHARE DURING FORECAST PERIOD	69
4.5 OPEN BANKING SOLUTIONS MARKET, BY APPLICATION	70
FIGURE 17 PAYMENT SEGMENT TO HOLD LARGEST MARKET SHARE DURING FORECAST PERIOD	70
4.6 OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL	70
FIGURE 18 WEB PORTALS SEGMENT TO HOLD LARGER MARKET SHARE DURING FORECAST PERIOD	70
4.7 OPEN BANKING SOLUTIONS MARKET, BY END USER	71
FIGURE 19 THIRD-PARTY PROVIDERS SEGMENT TO HOLD LARGER MARKET SHARE DURING FORECAST PERIOD	71
4.8 OPEN BANKING SOLUTIONS MARKET: REGIONAL SCENARIO	71
FIGURE 20 MIDDLE EAST & AFRICA TO EMERGE AS LUCRATIVE MARKET FOR INVESTMENTS IN NEXT FIVE YEARS	71
5 MARKET OVERVIEW AND INDUSTRY TRENDS	72
5.1 INTRODUCTION	72
5.2 MARKET DYNAMICS	72
FIGURE 21 OPEN BANKING SOLUTIONS MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES	72
5.2.1 DRIVERS	73
5.2.1.1 Increased consumer demand and adoption of cloud-based solutions by financial institutions	73
5.2.1.2 Increasing compliance requirements of new data laws and regulations	73
5.2.1.3 Need for greater visibility and options for borrowers and lenders	73
5.2.1.4 Focus on development of innovative product offerings with evolving consumer requirements	74
5.2.2 RESTRAINTS	74
5.2.2.1 Lack of digital literacy in certain emerging countries	74
5.2.3 OPPORTUNITIES	75
5.2.3.1 Gradual adoption of open-banking APIs	75
5.2.3.2 Growing demand for state-of-the-art innovations and improved personalization	75
5.2.3.3 Emphasis on better collaboration and partnership among key players	75
5.2.4 CHALLENGES	76
5.2.4.1 Data privacy issues, security concerns, and threat of ransomware	76
5.2.4.2 Technical glitches leading to losses	76
5.3 CASE STUDY ANALYSIS	76
5.3.1 ZIP ACHIEVED COST REDUCTION AND IMPROVED COMPLIANCE ADHERENCE WITH PLAID MONITOR	76

5.3.2 CLEO ADOPTED STRIPE SOLUTIONS TO MITIGATE FRAUD OCCURRENCES	77
5.3.3 ANNA DEPLOYED OPTIMIZED TRANSACTION MODULE WITH HELP OF TRUELAYER API	78
5.3.4 MONEYWIZ ADOPTED SALT EDGE TOOLS FOR AUTOMATED DATA EXTRACTION AND TRANSFORMATION	78
5.3.5 BNP PARIBAS DEPLOYED AMPLIFY CATALOG TO PROVIDE API GATEWAYS ACROSS BUSINESSES	79
5.4 ECOSYSTEM ANALYSIS	80
FIGURE 22 ECOSYSTEM MAPPING	80
5.5 VALUE CHAIN ANALYSIS	81
5.5.1 DATA PROVIDERS	81
5.5.2 DATA AGGREGATORS	81
5.5.3 API PROVIDERS	81
5.5.4 OPEN BANKING PLATFORM PROVIDERS	82
5.5.5 IMPLEMENTATION AND INTEGRATION	82
5.5.6 END USERS	82
FIGURE 23 VALUE CHAIN ANALYSIS	82
5.6 TECHNOLOGY ANALYSIS	83
5.6.1 KEY TECHNOLOGIES	83
5.6.1.1 APIs	83
5.6.1.1.1 Data APIs	83
5.6.1.1.2 Transaction APIs	83
5.6.1.1.3 Product APIs	83
5.6.1.2 Security	84
5.6.1.2.1 Encryption	84
5.6.1.2.2 Biometrics	84
5.6.1.2.3 Fraud detection	84
5.7 COMPLEMENTARY TECHNOLOGIES	85
5.7.1 DATA ANALYTICS	85
5.7.2 ARTIFICIAL INTELLIGENCE & MACHINE LEARNING	85
5.8 ADJACENT TECHNOLOGIES	85
5.8.1 BLOCKCHAIN & DISTRIBUTED LEDGER TECHNOLOGY (DLT)	85
5.8.2 INTERNET OF THINGS (IOT)	86
5.9 PRICING ANALYSIS	86
5.9.1 INDICATIVE PRICING ANALYSIS	87
TABLE 3 INDICATIVE PRICING ANALYSIS OF OPEN BANKING SOLUTIONS MARKET, BY KEY PLAYER	87
5.9.1.1 AVERAGE SELLING PRICE TREND	87
5.10 INVESTMENT LANDSCAPE	88
FIGURE 24 LEADING MAJOR OPEN BANKING SOLUTIONS MARKET VENDORS, BY NUMBER OF INVESTORS AND FUNDING ROUNDS, 2023	88
5.11 BUSINESS MODEL ANALYSIS	88
5.11.1 API INFRASTRUCTURE	88
5.11.2 DATA ACCESS AND AGGREGATION	88
5.11.3 SECURITY AND COMPLIANCE	89
5.11.4 MONETIZATION STRATEGY	89
5.11.4.1 Subscription-based models	89
5.11.4.2 Cloud-based and usage-based pricing	89
5.11.5 PARTNERSHIPS AND COLLABORATIONS	89
5.12 PATENT ANALYSIS	89
FIGURE 25 NUMBER OF PATENTS PUBLISHED, 2012-2023	90

FIGURE 26 GLOBAL TOP FIVE PATENT OWNERS, 2023 90

TABLE 4 GLOBAL TOP TEN PATENT OWNERS, 2023 90

5.13 PORTER'S FIVE FORCES ANALYSIS 91

FIGURE 27 PORTER'S FIVE FORCES ANALYSIS 91

TABLE 5 OPEN BANKING SOLUTIONS MARKET: IMPACT OF PORTER'S FIVE FORCES 91

5.13.1 THREAT OF NEW ENTRANTS 92

5.13.2 THREAT OF SUBSTITUTES 92

5.13.3 BARGAINING POWER OF SUPPLIERS 92

5.13.4 BARGAINING POWER OF BUYERS 93

5.13.5 INTENSITY OF COMPETITIVE RIVALRY 93

5.14 REGULATORY IMPLICATIONS AND INDUSTRY STANDARDS 93

5.14.1 PAYMENT SERVICES DIRECTIVE 2 (PSD2) 93

5.14.2 GENERAL DATA PROTECTION REGULATION (GDPR) 94

5.14.3 COMPETITION AND MARKETS AUTHORITY (CMA) ORDER 94

5.14.4 CALIFORNIA CONSUMER PRIVACY ACT (CCPA) 94

5.14.5 CONSUMER DATA RIGHT ACT (CDR) 95

5.14.6 FINTECH LAW 95

5.14.7 REGULATORY LANDSCAPE 95

TABLE 6 NORTH AMERICA: REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS 95

TABLE 7 EUROPE: REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS 96

TABLE 8 ASIA PACIFIC: REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS 97

TABLE 9 REST OF THE WORLD: REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS 97

5.15 KEY CONFERENCES AND EVENTS 98

TABLE 10 KEY CONFERENCES AND EVENTS, 2024-2025 98

5.16 TRENDS AND DISRUPTIONS IMPACTING CUSTOMERS' BUSINESSES 99

FIGURE 28 REVENUE SHIFT AND NEW REVENUE POCKETS FOR PLAYERS IN OPEN BANKING SOLUTIONS MARKET 99

5.17 KEY STAKEHOLDERS AND BUYING CRITERIA 100

5.17.1 KEY STAKEHOLDERS IN BUYING PROCESS 100

FIGURE 29 INFLUENCE OF STAKEHOLDERS ON BUYING PROCESS FOR END USERS 100

TABLE 11 INFLUENCE OF STAKEHOLDERS ON BUYING PROCESS FOR END USERS 100

5.17.2 BUYING CRITERIA 101

FIGURE 30 KEY BUYING CRITERIA FOR END USERS 101

TABLE 12 KEY BUYING CRITERIA FOR END USERS 101

6 OPEN BANKING SOLUTIONS MARKET, BY OFFERING 102

6.1 INTRODUCTION 103

6.1.1 OFFERINGS: OPEN BANKING SOLUTIONS MARKET DRIVERS 103

FIGURE 31 SERVICES SEGMENT TO GROW AT HIGHER CAGR DURING FORECAST PERIOD 104

TABLE 13 OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 104

TABLE 14 OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 104

6.2 SOLUTIONS 105

FIGURE 32 API MANAGEMENT SEGMENT TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD 105

TABLE 15 OPEN BANKING SOLUTIONS MARKET, BY SOLUTION, 2019-2022 (USD MILLION) 105

TABLE 16 OPEN BANKING SOLUTIONS MARKET, BY SOLUTION, 2023-2028 (USD MILLION) 106

TABLE 17 SOLUTIONS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 106

TABLE 18 SOLUTIONS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 106

6.2.1 PAYMENT INITIATION 107

6.2.1.1 Increased demand for frictionless transactions and real-time payments to drive segment 107

TABLE 19 PAYMENT INITIATION: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 107

TABLE 20 PAYMENT INITIATION: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 107

6.2.1.2 Account-to-account (A2A) payments 107

6.2.1.3 Bulk payment processing 108

6.2.1.4 Variable recurring payments 108

6.2.1.5 Payment request 108

6.2.1.6 Invoice generation & management 108

6.2.2 ACCOUNT INFORMATION 108

6.2.2.1 Increased consumer demand for personalized financial services and insights to propel segment 108

TABLE 21 ACCOUNT INFORMATION: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 109

TABLE 22 ACCOUNT INFORMATION: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 109

6.2.2.2 Account aggregation 109

6.2.2.3 Investment portfolio aggregation 109

6.2.2.4 Transaction categorization 110

6.2.2.5 Budgeting & expense tracking 110

6.2.2.6 Real-time balance check 110

6.2.3 IDENTITY VERIFICATION & AUTHENTICATION 110

6.2.3.1 Escalating cybersecurity threats and regulatory compliance requirements to drive segment 110

TABLE 23 IDENTITY VERIFICATION & AUTHENTICATION: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 111

TABLE 24 IDENTITY VERIFICATION & AUTHENTICATION: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 111

6.2.3.2 Optical character recognition verification 111

6.2.3.3 Biometric authentication 111

6.2.3.4 Knowledge-based authentication 112

6.2.3.5 Know-your-customer verification 112

6.2.3.6 Anti-money laundering (AML) 112

6.2.4 API MANAGEMENT 112

6.2.4.1 Need for seamless integration, collaboration, and innovation in financial ecosystem to propel segment 112

TABLE 25 API MANAGEMENT: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 113

TABLE 26 API MANAGEMENT: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 113

6.2.4.2 API design & development 113

6.2.4.3 API gateway & security 113

6.2.4.4 API lifecycle management 114

6.2.4.5 API analytics & monitoring 114

6.2.4.6 Compliance & governance 114

6.2.5 OTHER SOLUTIONS 114

TABLE 27 OTHER SOLUTIONS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 115

TABLE 28 OTHER SOLUTIONS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 115

6.3 SERVICES 115

FIGURE 33 MANAGED SERVICES SEGMENT TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD 116

TABLE 29 OPEN BANKING SOLUTIONS MARKET, BY SERVICE, 2019-2022 (USD MILLION) 116

TABLE 30 OPEN BANKING SOLUTIONS MARKET, BY SERVICE, 2023-2028 (USD MILLION) 116

TABLE 31 SERVICES: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 117

TABLE 32 SERVICES: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 117

6.3.1 PROFESSIONAL SERVICES 117

6.3.1.1 Enhanced open banking potential through proper implementation and compliance to propel segment 117

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

TABLE 33 PROFESSIONAL SERVICES: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 118

TABLE 34 PROFESSIONAL SERVICES: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 118

6.3.1.2 Consulting & advisory 118

6.3.1.2.1 Strategic planning & development 118

6.3.1.2.2 Regulatory compliance guidance 119

6.3.1.2.3 Business process optimization 119

6.3.1.3 Implementation & integration 119

6.3.1.3.1 API integration & deployment 120

6.3.1.3.2 Data migration & conversion 120

6.3.1.3.3 Customization & configuration 120

6.3.1.4 Training & education 120

6.3.1.4.1 Developer training 121

6.3.1.4.2 Staff training 121

6.3.1.4.3 Educational workshops & seminars 121

6.3.2 MANAGED SERVICES 122

6.3.2.1 Rise in need for streamlined business operations and enhanced system performance to propel segment 122

TABLE 35 MANAGED SERVICES: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 122

TABLE 36 MANAGED SERVICES: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 122

6.3.2.2 Support & maintenance 123

6.3.2.2.1 Helpdesk support 123

6.3.2.2.2 Incident management 123

6.3.2.2.3 System maintenance & updates 123

6.3.2.3 Performance monitoring & optimization 124

6.3.2.3.1 System performance monitoring 124

6.3.2.3.2 Performance tuning & optimization 124

6.3.2.3.3 Capacity planning 125

6.3.2.4 Vendor selection & procurement 125

6.3.2.4.1 Vendor evaluation & selection 125

6.3.2.4.2 Contract negotiation & management 125

6.3.2.4.3 Vendor relationship management 126

7 OPEN BANKING SOLUTIONS MARKET, BY APPLICATION 127

7.1 INTRODUCTION 128

7.1.1 APPLICATIONS: OPEN BANKING SOLUTIONS MARKET DRIVERS 128

FIGURE 34 WEALTH MANAGEMENT SEGMENT TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD 128

TABLE 37 OPEN BANKING SOLUTIONS MARKET, BY APPLICATION, 2019-2022 (USD MILLION) 129

TABLE 38 OPEN BANKING SOLUTIONS MARKET, BY APPLICATION, 2023-2028 (USD MILLION) 129

7.2 PAYMENT 129

7.2.1 GROWING REQUIREMENT FOR ENHANCED TRANSPARENCY IN FINANCIAL TRANSACTIONS TO FUEL SEGMENT 129

TABLE 39 PAYMENT: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 130

TABLE 40 PAYMENT: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 130

7.2.2 PAYMENT PROCESSING 130

7.2.3 MOBILE WALLETS 130

7.2.4 CROSS-BORDER PAYMENTS 131

7.2.5 PAYMENT GATEWAYS 131

7.2.6 OTHER PAYMENT APPLICATIONS 131

7.3 BANKING 131

7.3.1 RISE IN DEMAND FOR QUICK AND SECURE CUSTOMER ONBOARDING TO DRIVE SEGMENT 131

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

TABLE 41 BANKING: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 132

TABLE 42 BANKING: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 132

7.3.2 DIGITAL BANKING 132

7.3.3 ACCOUNT SWITCHING 133

7.3.4 PERSONAL FINANCE MANAGEMENT 133

7.3.5 LOAN MANAGEMENT 133

7.3.6 OTHER BANKING APPLICATIONS 133

7.4 DIGITAL LENDING 134

7.4.1 GROWING NEED FOR ACCURATE RISK ASSESSMENT AND FASTER LOAN APPROVALS TO PROPEL SEGMENT 134

TABLE 43 DIGITAL LENDING: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 134

TABLE 44 DIGITAL LENDING: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 134

7.4.2 ONLINE LOAN ORIGINATION 135

7.4.3 PEER-TO-PEER LENDING 135

7.4.4 AUTOMATED LOAN UNDERWRITING 135

7.4.5 CREDIT SCORING 135

7.4.6 OTHER DIGITAL LENDING APPLICATIONS 136

7.5 WEALTH MANAGEMENT 136

7.5.1 RISING DEMAND FOR PERSONALIZED INVESTMENT STRATEGIES AND ENHANCED RISK TOLERANCE TO FUEL SEGMENT GROWTH 136

TABLE 45 WEALTH MANAGEMENT: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 136

TABLE 46 WEALTH MANAGEMENT: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 137

7.5.2 INVESTMENT PORTFOLIO MANAGEMENT 137

7.5.3 ROBO-ADVISORY 137

7.5.4 GOAL-BASED INVESTMENT 137

7.5.5 TAX OPTIMIZATION 138

7.5.6 OTHER WEALTH MANAGEMENT APPLICATIONS 138

7.6 OTHER APPLICATIONS 138

TABLE 47 OTHER APPLICATIONS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 139

TABLE 48 OTHER APPLICATIONS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 139

8 OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL 140

8.1 INTRODUCTION 141

8.1.1 DEPLOYMENT MODELS: OPEN BANKING SOLUTIONS MARKET DRIVERS 141

FIGURE 35 CLOUD SEGMENT TO GROW AT HIGHER CAGR DURING FORECAST PERIOD 142

TABLE 49 OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 142

TABLE 50 OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 142

8.2 CLOUD 143

8.2.1 NEED FOR SEAMLESS CONNECTIVITY BETWEEN BANKS, THIRD-PARTY PROVIDERS, AND CONSUMERS TO FUEL SEGMENT 143

TABLE 51 CLOUD: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 143

TABLE 52 CLOUD: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 143

8.3 ON-PREMISES 144

8.3.1 REQUIREMENT FOR INCREASED CONTROL OVER DATA TO PROPEL SEGMENT 144

TABLE 53 ON-PREMISES: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 144

TABLE 54 ON-PREMISES: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 144

9 OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL 145

9.1 INTRODUCTION 146

9.1.1 DIGITAL CHANNELS: OPEN BANKING SOLUTIONS MARKET DRIVERS 146

FIGURE 36 MOBILE APPS SEGMENT TO GROW AT HIGHER CAGR DURING FORECAST PERIOD 146

TABLE 55 OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL, 2019-2022 (USD MILLION) 147	
TABLE 56 OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL, 2023-2028 (USD MILLION) 147	
9.2 MOBILE APPS 147	
9.2.1 FOCUS ON AUGMENTED CONVENIENCE AND ACCESSIBILITY TO DRIVE SEGMENT 147	
TABLE 57 MOBILE APPS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 147	
TABLE 58 MOBILE APPS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 148	
9.3 WEB PORTALS 148	
9.3.1 DEMAND FOR CONVENIENT AND SECURE ACCESS TO FINANCES TO BOOST SEGMENT 148	
TABLE 59 WEB PORTALS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 148	
TABLE 60 WEB PORTALS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 149	
10 OPEN BANKING SOLUTIONS MARKET, BY END USER 150	
10.1 INTRODUCTION 151	
10.1.1 END USERS: OPEN BANKING SOLUTIONS MARKET DRIVERS 151	
FIGURE 37 THIRD-PARTY PROVIDERS SEGMENT TO GROW AT HIGHER CAGR DURING FORECAST PERIOD 151	
TABLE 61 OPEN BANKING SOLUTIONS MARKET, BY END USER, 2019-2022 (USD MILLION) 152	
TABLE 62 OPEN BANKING SOLUTIONS MARKET, BY END USER, 2023-2028 (USD MILLION) 152	
10.2 THIRD-PARTY PROVIDERS 152	
10.2.1 NEED FOR ACCESS TO WIDE RANGE OF SERVICES TO BOOST SEGMENT 152	
TABLE 63 THIRD-PARTY PROVIDERS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 152	
TABLE 64 THIRD-PARTY PROVIDERS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 153	
10.2.2 ACCOUNT INFORMATION SERVICE PROVIDER 153	
10.2.3 PAYMENT INITIATION SERVICE PROVIDER 153	
10.3 ACCOUNT PROVIDERS 153	
10.3.1 INCREASED DEMAND FOR SEAMLESS PAYMENT INITIATION TO DRIVE SEGMENT 153	
TABLE 65 ACCOUNT PROVIDERS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 154	
TABLE 66 ACCOUNT PROVIDERS: OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 154	
10.3.2 TRADITIONAL BANKS 154	
10.3.2.1 Retail banks 154	
10.3.2.2 Commercial banks 155	
10.3.3 DIGITAL BANKS 155	
10.3.4 INVESTMENT BANKS 155	
11 OPEN BANKING SOLUTIONS MARKET, BY REGION 156	
11.1 INTRODUCTION 157	
FIGURE 38 MIDDLE EAST & AFRICA TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD 157	
TABLE 67 OPEN BANKING SOLUTIONS MARKET, BY REGION, 2019-2022 (USD MILLION) 158	
TABLE 68 OPEN BANKING SOLUTIONS MARKET, BY REGION, 2023-2028 (USD MILLION) 158	
11.2 NORTH AMERICA 158	
11.2.1 NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET DRIVERS 159	
11.2.2 NORTH AMERICA: RECESSION IMPACT 159	
FIGURE 39 NORTH AMERICA: MARKET SNAPSHOT 160	
TABLE 69 NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 161	
TABLE 70 NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 161	
TABLE 71 NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY SOLUTION, 2019-2022 (USD MILLION) 161	
TABLE 72 NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY SOLUTION, 2023-2028 (USD MILLION) 161	
TABLE 73 NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY SERVICE, 2019-2022 (USD MILLION) 162	
TABLE 74 NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY SERVICE, 2023-2028 (USD MILLION) 162	
TABLE 75 NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY APPLICATION, 2019-2022 (USD MILLION) 162	

TABLE 76	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY APPLICATION, 2023-2028 (USD MILLION)	162
TABLE 77	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION)	163
TABLE 78	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION)	163
TABLE 79	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL, 2019-2022 (USD MILLION)	163
TABLE 80	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL, 2023-2028 (USD MILLION)	163
TABLE 81	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY END USER, 2019-2022 (USD MILLION)	164
TABLE 82	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY END USER, 2023-2028 (USD MILLION)	164
TABLE 83	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY COUNTRY, 2019-2022 (USD MILLION)	164
TABLE 84	NORTH AMERICA: OPEN BANKING SOLUTIONS MARKET, BY COUNTRY, 2023-2028 (USD MILLION)	164
11.2.3	US	165
11.2.3.1	Surge in demand for effective implementation of solutions to drive market	165
TABLE 85	US: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION)	165
TABLE 86	US: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION)	165
TABLE 87	US: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION)	165
TABLE 88	US: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION)	166
11.2.4	CANADA	166
11.2.4.1	Need for cloud-based platforms and on-demand services to propel market	166
TABLE 89	CANADA: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION)	166
TABLE 90	CANADA: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION)	166
TABLE 91	CANADA: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION)	167
TABLE 92	CANADA: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION)	167
11.3	EUROPE	167
11.3.1	EUROPE: OPEN BANKING SOLUTIONS MARKET DRIVERS	168
11.3.2	EUROPE: RECESSION IMPACT	168
TABLE 93	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION)	169
TABLE 94	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION)	169
TABLE 95	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY SOLUTION, 2019-2022 (USD MILLION)	169
TABLE 96	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY SOLUTION, 2023-2028 (USD MILLION)	170
TABLE 97	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY SERVICE, 2019-2022 (USD MILLION)	170
TABLE 98	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY SERVICE, 2023-2028 (USD MILLION)	170
TABLE 99	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY APPLICATION, 2019-2022 (USD MILLION)	170
TABLE 100	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY APPLICATION, 2023-2028 (USD MILLION)	171
TABLE 101	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION)	171
TABLE 102	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION)	171
TABLE 103	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL, 2019-2022 (USD MILLION)	171
TABLE 104	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL, 2023-2028 (USD MILLION)	172
TABLE 105	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY END USER, 2019-2022 (USD MILLION)	172
TABLE 106	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY END USER, 2023-2028 (USD MILLION)	172
TABLE 107	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY COUNTRY, 2019-2022 (USD MILLION)	172
TABLE 108	EUROPE: OPEN BANKING SOLUTIONS MARKET, BY COUNTRY, 2023-2028 (USD MILLION)	173
11.3.3	UK	173
11.3.3.1	Rise in demand for innovative solutions that help leverage competition to drive market	173
TABLE 109	UK: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION)	173
TABLE 110	UK: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION)	173
TABLE 111	UK: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION)	174
TABLE 112	UK: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION)	174
11.3.4	GERMANY	174

11.3.4.1 Increased demand for transparent and convenient financial services to propel market 174

TABLE 113 GERMANY: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 175

TABLE 114 GERMANY: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 175

TABLE 115 GERMANY: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 175

TABLE 116 GERMANY: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 175

11.3.5 FRANCE 175

11.3.5.1 Robust regulatory policies and technological innovations to drive market 175

TABLE 117 FRANCE: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 176

TABLE 118 FRANCE: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 176

TABLE 119 FRANCE: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 176

TABLE 120 FRANCE: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 176

11.3.6 ITALY 177

11.3.6.1 Rise in demand for flexible and scalable solutions from banks to boost market 177

TABLE 121 ITALY: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 177

TABLE 122 ITALY: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 177

TABLE 123 ITALY: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 178

TABLE 124 ITALY: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 178

11.3.7 REST OF EUROPE 178

TABLE 125 REST OF EUROPE: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 178

TABLE 126 REST OF EUROPE: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 179

TABLE 127 REST OF EUROPE: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 179

TABLE 128 REST OF EUROPE: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 179

11.4 ASIA PACIFIC 179

11.4.1 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET DRIVERS 180

11.4.2 ASIA PACIFIC: RECESSION IMPACT 181

FIGURE 40 ASIA PACIFIC: MARKET SNAPSHOT 182

TABLE 129 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 182

TABLE 130 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 183

TABLE 131 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY SOLUTION, 2019-2022 (USD MILLION) 183

TABLE 132 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY SOLUTION, 2023-2028 (USD MILLION) 183

TABLE 133 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY SERVICE, 2019-2022 (USD MILLION) 183

TABLE 134 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY SERVICE, 2023-2028 (USD MILLION) 184

TABLE 135 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY APPLICATION, 2019-2022 (USD MILLION) 184

TABLE 136 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY APPLICATION, 2023-2028 (USD MILLION) 184

TABLE 137 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 184

TABLE 138 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 185

TABLE 139 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL, 2019-2022 (USD MILLION) 185

TABLE 140 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY DIGITAL CHANNEL, 2023-2028 (USD MILLION) 185

TABLE 141 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY END USER, 2019-2022 (USD MILLION) 185

TABLE 142 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY END USER, 2023-2028 (USD MILLION) 186

TABLE 143 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY COUNTRY, 2019-2022 (USD MILLION) 186

TABLE 144 ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY COUNTRY, 2023-2028 (USD MILLION) 186

11.4.3 CHINA 186

11.4.3.1 FinTech giants leveraging their technological capabilities drive market 186

TABLE 145 CHINA: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 187

TABLE 146 CHINA: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 187

TABLE 147 CHINA: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 187

TABLE 148 CHINA: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 187

11.4.4 JAPAN 187

11.4.4.1 Introduction of innovative financial products and services to propel market 187

TABLE 149 JAPAN: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 188

TABLE 150 JAPAN: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 188

TABLE 151 JAPAN: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 188

TABLE 152 JAPAN: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 188

11.4.5 INDIA 189

11.4.5.1 Growing popularity and adoption of UPI products to boost market 189

TABLE 153 INDIA: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 189

TABLE 154 INDIA: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 189

TABLE 155 INDIA: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 189

TABLE 156 INDIA: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 189

11.4.6 REST OF ASIA PACIFIC 190

TABLE 157 REST OF ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2019-2022 (USD MILLION) 190

TABLE 158 REST OF ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY OFFERING, 2023-2028 (USD MILLION) 190

TABLE 159 REST OF ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2019-2022 (USD MILLION) 190

TABLE 160 REST OF ASIA PACIFIC: OPEN BANKING SOLUTIONS MARKET, BY DEPLOYMENT MODEL, 2023-2028 (USD MILLION) 191

Open Banking Solutions Market by Offering (Solutions, Services), Application (Payment, Banking, Digital Lending), Digital Channel (Mobile, Web), Deployment Model, End User (Account Providers, Third-party Providers) and Region - Global Forecast to 2028

Market Report | 2024-03-13 | 305 pages | MarketsandMarkets

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User	\$4950.00
	Multi User	\$6650.00
	Corporate License	\$8150.00
	Enterprise Site License	\$10000.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Zip Code*

Country*

Date

Signature

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com