

North America Portable Air Purifier Market Forecast 2024-2032

Market Report | 2024-03-15 | 142 pages | Inkwood Research

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Report description:

KEY FINDINGS

The North America portable air purifier market is expected to garner a CAGR of 7.1% during the forecast years, 2024-2032. The rising need for portable air purifiers, due to the increasing prevalence of bacterial and contagious infections and the governments' initiatives are estimated to influence the region's market growth.

MARKET INSIGHTS

The North America portable air purifier market growth assessment includes the analysis of Canada and the United States. On a global scale, exposure to air pollution is among the leading causes of diseases and death, with over 14,000 annual fatalities in Canada. The adverse health effects of PM2.5 and ground-level O3 result in increased economic expenses due to productivity loss, rising demand for medical care, deterioration of quality of life, and an increase in premature deaths. These factors cost the country's residents and the national economy billions of dollars each year. The presence of smog hastens the tarnishing and discoloration of materials like rubber, surface coating, and textiles and increases their cleaning and replacement frequency. Moreover, an increase in ground-level O3 diminishes the growth of plants, crops, and trees, thereby leading to major losses in forestry and agriculture in Canada.

Additionally, the Canadian government is establishing efforts to help decrease the rising levels of air pollution. Releasing contaminants into the atmosphere is subject to numerous regulations developed and facilitated under the authority of the Canadian Environmental Protection Act, 1999. Thus, the regulation's guidelines aim at curbing the number of pollutants emitted into the atmosphere, annually. Such factors are expected to augment the market growth.

COMPETITIVE INSIGHTS

Distinguished companies in the market include, Whirlpool Corporation, Blueair Inc, Dyson Limited, Austin Air Systems Limited, Coway Co Ltd, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.

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- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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