

Rice, Pasta and Noodles in Hong Kong, China

Market Direction | 2024-03-06 | 27 pages | Euromonitor

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Report description:

Rice, pasta and noodles is expected to see total volume growth in Hong Kong in 2023, with the anticipated volume decline in retail expected to be offset by growth in foodservice. In 2023, rice and pasta in Hong Kong are set to experience slight retail volume declines, primarily due to reduced demand for at-home consumption. The return to office working and increased travel activities have resulted in consumers spending less time at home, which will contribute to a decrease in retail volume sales...

Euromonitor International's Rice, Pasta and Noodles in Hong Kong, China report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2019-2023, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2028, clearly indicating how the market is expected to change.

Product coverage: Noodles, Pasta, Rice.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Rice, Pasta and Noodles market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop

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reliable information resources to help drive informed strategic planning.

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Noodles shows resilience in the shift in consumers from retail to foodservice

Combination of cost, health, and time concerns results in declining retail sales of rice

Korean brands see growth in share, thanks to the expansion of a Korean chained grocery retailer

PROSPECTS AND OPPORTUNITIES

Preference for eating out and threat from warehouse clubs suggest a sluggish retail outlook

The demand for quick and tasty meal options will continue to drive growth for instant noodles

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