

Meals and Soups Packaging in Singapore

Market Direction | 2023-10-18 | 7 pages | Euromonitor

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Report description:

Following a surge in demand in 2020, driven by pandemic-induced home seclusion, meals and soups packaging recorded a second consecutive year of retail unit volume decline in 2022 to sit below 2019 levels. Meals and soups packaging in Singapore is facing a decline due to changing consumer eating habits and preferences. Singaporeans are increasingly looking for fresh and perceived healthier meal options, often choosing to prepare meals at home or opt for dine-in or takeaway from foodservice.

Euromonitor International's Meals and Soups Packaging in Singapore report offers insight into key trends and developments driving packaging across the category. The report also examines trends and prospect for various pack types and closures: metal packaging, rigid plastic, glass, liquid cartons, paper-based containers; flexible packaging.

Product coverage: Food Kits, Pizza, Prepared Salads, Ready Meals, Soup.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Meals and Soups Packaging market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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MEALS AND SOUPS PACKAGING IN SINGAPORE

KEY DATA FINDINGS

2022 DEVELOPMENTS

Meals and soups packaging declines as consumers seek healthier options

Metal food cans remains leading pack type, providing durability

300g pack size is preferred as it suits consumer consumption patterns

PROSPECTS AND OPPORTUNITIES

Despite overall declining demand for ready meals packaging, trays set to gain share due to convenience factor

397g pack size set to grow as it is considered practical for small households

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