

## **HW Dairy Products and Alternatives in Chile**

Market Direction | 2023-11-06 | 14 pages | Euromonitor

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## Report description:

NotCo, a Chilean start-up which uses artificial intelligence to mimic animal-derived products with plant ingredients, continued the expansion of its portfolio with the launch of NotCheese, a vegan cheese, at the end of 2022. The company also received another round of financial investment of USD70 million at around the same time of year. Its plan for expansion not only entails its product portfolio, but also further regional expansion. The strategy that NotCo applies seems to be very similar for...

Euromonitor International's HW Dairy Products and Alternatives in Chile report tracks the developments of health-associated product types and the healthy-option positioning of competing brands across different food sectors. It provides the latest retail sales data 2018-2022, allowing you to compare health and wellness categories with each other or in the context of the total market for a sector. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market- be they new product developments, legislative context or lifestyle influences. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: HW Baby Food, HW Dairy and Plant-based Dairy, HW Dairy Products and Alternatives by Type.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

## Why buy this report?

- \* Get a detailed picture of the HW Dairy Products and Alternatives market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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reliable information resources to help drive informed strategic planning.

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HW DAIRY PRODUCTS AND ALTERNATIVES IN CHILE

**KEY DATA FINDINGS** 

2022 DEVELOPMENTS

Wider offer of vegan cheese and higher competition as NotCo enters the space

With half the population claiming to be lactose-intolerant, lactose free leads health and wellness dairy products and alternatives in 2022

High fibre records growth as consumers look to improve their digestion and general health

PROSPECTS AND OPPORTUNITIES

High inflation will pressure consumers to prioritise, and strengthen the competition between claims

Lactose free also the most promising in health and wellness dairy products and alternatives to 2027, with the opportunity for new entrants

Vegan one to watch, as consumers turn to these products for health, animal welfare and environmental reasons CATEGORY DATA

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HEALTH AND WELLNESS IN CHILE

**EXECUTIVE SUMMARY** 

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