

Breakfast Cereals in Hong Kong, China

Market Direction | 2024-03-06 | 20 pages | Euromonitor

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Report description:

Breakfast cereals is set to see growth in retail current value terms in Hong Kong in 2023, although retail volume sales are anticipated to remain fairly static. The resumption of office working has been leading to a shift in consumer demand from hot cereals to ready-to-eat (RTE) cereals in retail, with hot cereals set to turn to volume decline in Hong Kong in 2023, and RTE cereals expected to see growth. With less time available to prepare and eat breakfast at home, more consumers are opting for...

Euromonitor International's Breakfast Cereals in Hong Kong, China report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2019-2023, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2028, clearly indicating how the market is expected to change.

Product coverage: Hot Cereals, RTE Cereals.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Breakfast Cereals market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Table of Contents:

Breakfast Cereals in Hong Kong, China
Euromonitor International
March 2024

List Of Contents And Tables

BREAKFAST CEREALS IN HONG KONG, CHINA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Back-to-office routine benefits RTE cereals, as a convenient breakfast choice

Competition remains intense, especially in muesli and granola

Proactive marketing and product education activities help Quaker to lead other RTE cereals

PROSPECTS AND OPPORTUNITIES

The healthy eating trend will be a key driver of growth in the consumption of breakfast cereals

Differentiation strategy will be needed to stand out

Convenience of consumption is key in the conversion of busy consumers

CATEGORY DATA

Table 1 Sales of Breakfast Cereals by Category: Volume 2018-2023

Table 2 Sales of Breakfast Cereals by Category: Value 2018-2023

Table 3 Sales of Breakfast Cereals by Category: % Volume Growth 2018-2023

Table 4 Sales of Breakfast Cereals by Category: % Value Growth 2018-2023

Table 5 NBO Company Shares of Breakfast Cereals: % Value 2019-2023

Table 6 LBN Brand Shares of Breakfast Cereals: % Value 2020-2023

Table 7 Distribution of Breakfast Cereals by Format: % Value 2018-2023

Table 8 Forecast Sales of Breakfast Cereals by Category: Volume 2023-2028

Table 9 Forecast Sales of Breakfast Cereals by Category: Value 2023-2028

Table 10 □Forecast Sales of Breakfast Cereals by Category: % Volume Growth 2023-2028

Table 11 □Forecast Sales of Breakfast Cereals by Category: % Value Growth 2023-2028

STAPLE FOODS IN HONG KONG, CHINA

EXECUTIVE SUMMARY

Staple foods in 2023: The big picture

Key trends in 2023

Competitive landscape

Channel developments

What next for staple foods?

MARKET DATA

Table 12 Sales of Staple Foods by Category: Volume 2018-2023

Table 13 Sales of Staple Foods by Category: Value 2018-2023

Table 14 Sales of Staple Foods by Category: % Volume Growth 2018-2023

Table 15 Sales of Staple Foods by Category: % Value Growth 2018-2023

Table 16 NBO Company Shares of Staple Foods: % Value 2019-2023

Table 17 LBN Brand Shares of Staple Foods: % Value 2020-2023

Table 18 Penetration of Private Label by Category: % Value 2018-2023

Table 19 Distribution of Staple Foods by Format: % Value 2018-2023

Table 20 Forecast Sales of Staple Foods by Category: Volume 2023-2028

Table 21 □Forecast Sales of Staple Foods by Category: Value 2023-2028

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Table 22 □Forecast Sales of Staple Foods by Category: % Volume Growth 2023-2028

Table 23 □Forecast Sales of Staple Foods by Category: % Value Growth 2023-2028

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SOURCES

Summary 1 Research Sources

Breakfast Cereals in Hong Kong, China

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