

Paints & Coatings Global Industry Guide 2019-2028

Industry Report | 2024-02-12 | 219 pages | MarketLine

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Report description:

Paints & Coatings Global Industry Guide 2019-2028

Summary

Global Paints & Coatings industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume), and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The paints & coatings market includes liquid and powder-based paints, varnishes, and related products used for protective, decorative, industrial, and specialty purposes. The market scope excludes inks, thinners, and raw materials, such as pigments and solvents.
- The architectural & decorative segment covers products used in homes and buildings, such as interior and exterior paints, primers, sealers, and varnishes.
- The industrial paints & coatings segment includes products that are factory-applied to manufactured goods as part of the production process.
- The special-purpose paints & coatings segment includes aerosol paints, marine paints, high-performance maintenance coatings, and automotive refinish paints.
- All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.
- The global paints & coatings market had total revenues of \$195,748.8 million in 2023, representing a compound annual growth rate (CAGR) of 4.6% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 4.4% between 2018 and 2023, to reach a total of 53,475.7 million liters in 2023.

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- The expansion in the market is propelled by technologically advanced and specialized products, particularly protective coatings. The heightened demand for these coatings is primarily attributed to the increased needs of automobile manufacturing as well as the oil and gas exploration sector. For instance, according to GlobalData, the global automotive manufacturing market stood at an estimated \$2.3 trillion in 2023, an increase of 6.4% from the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global paints & coatings market
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global paints & coatings market
- Leading company profiles reveal details of key paints & coatings market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global paints & coatings market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the global paints & coatings market by value in 2023?
- What will be the size of the global paints & coatings market in 2028?
- What factors are affecting the strength of competition in the global paints & coatings market?
- How has the market performed over the last five years?
- Who are the top competitors in the global paints & coatings market?

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