

Legal Services Global Industry Guide 2019-2028

Industry Report | 2024-02-12 | 203 pages | MarketLine

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Report description:

Legal Services Global Industry Guide 2019-2028

Summary

Global Legal Services industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family, and taxation law.
- The market's value is calculated as the total revenues received by law companies for services rendered. These values include all applicable taxes.
- Market volumes in this report refer to the total number of legal professionals in the country.
- All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.
- The global legal services market recorded revenues of \$746 billion in 2023, representing a compound annual growth rate (CAGR) of 2.8% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 3.4% between 2018 and 2023, to reach a total of 10,830.5 thousand personnel in 2023.
- As per GlobalData, the US held a 48.0% stake in the global legal services market in 2023, followed by Europe at 23.8%, Asia-Pacific at 15.5% and the Middle East at 1.1%.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global legal services market
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global legal services market
- Leading company profiles reveal details of key legal services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global legal services market with five year forecasts

Reasons to Buy

- What was the size of the global legal services market by value in 2023?
- What will be the size of the global legal services market in 2028?
- What factors are affecting the strength of competition in the global legal services market?
- How has the market performed over the last five years?
- What are the main segments that make up the global legal services market?

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