

## **Appliances and Electronics Specialists in Singapore**

Market Direction | 2024-02-29 | 35 pages | Euromonitor

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### **Report description:**

Albeit recording slower growth compared to the previous year, appliances and electronics specialists in Singapore experienced another positive performance in 2023. In February 2022, the local government announced that the prevailing rate of Goods and Services Tax (GST) would be increased in a 2-stage process from 7% to 8% in 2023 and to 9% in 2024. This was particularly significant for big-ticket purchases such as appliances and electronics, where a single percentage increase could amount to ten...

Euromonitor International's Appliances and Electronics Specialists in Singapore report offers insight into key trends and developments driving the industry. The report examines all retail channels to provide sector insight. Channels include hypermarkets, supermarkets, discounters, convenience stores, mixed retailers, health and beauty retailers, clothing and footwear retailers, furniture and furnishing stores, DIY and hardware stores, durable goods retailers, leisure and personal goods retailers. There are profiles of leading retailers, with analysis of their performance and the challenges they face. There is also analysis of non-store retailing: vending; homeshopping; internet retailing; direct selling, as available.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Appliances and Electronics Specialists market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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Euromonitor International

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