

US Food Storage Container Market - Focused Insights 2024-2029

Market Report | 2024-03-05 | 74 pages | Arizton Advisory & Intelligence

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Report description:

The U.S. food storage container market was valued at USD 36.15 billion in 2023 and is expected to grow at a CAGR of 2.67% from 2023 to 2029.

MARKET TRENDS

Increasing Demand for Glass Containers: Demand for glass containers is growing significantly in the U.S. market due to various reasons, including health concerns, increased focus on sustainability, rising demand for transparent containers, improved functionality, and premium perception. Glass containers are durable and known for storing food for a longer period. Glass is a non-porous material which does not leach chemicals. Thus, it is one of the ideal options for food storage. Glass containers are easily available in nearby supermarkets and specialty stores in various sizes and shapes. It makes them more versatile for the storage of food. Currently, many glass containers are dishwasher-safe, microwave-safe, and oven-safe. Thus, it is more convenient for consumers. Glass containers are more upscale and stylish than plastic containers. It drives the demand for food storage containers in the U.S. market during the forecast period.

Growing Popularity of Sustainable Containers: The popularity of sustainable containers is significantly increasing in the U.S. market for various reasons, including environmental concerns, consideration of health, innovations, and marketing of products. With rising pollution and its environmental impact, consumers are looking for food storage products made of biodegradable and reusable alternatives. The potential risks of using harsh chemicals in plastic containers are a significant concern in the U.S. market. Food storage container manufacturing companies offer new innovative, sustainable products made from glass, bioplastic, stainless steel, and bamboo. 70% of the Gen Z population in the U.S. is willing to pay more for sustainable products. During the forecast period, it drives the demand for food storage containers in the U.S. market.

U.S. FOOD STORAGE CONTAINER MARKET INSIGHTS

- The plastic material segment dominated the U.S. food storage container market with a share of over 50% in 2023. The segment's

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growth is due to its affordability, versatility, lightweight, leakproof & airtight properties, and durability. Plastic is generally known as the most affordable material for food storage containers, making it more accessible to a wide range of consumers.

- The jars, canisters, & cans product segment is growing significantly, with the fastest CAGR of 2.74% during the forecast period. The segment's growth is rising significantly due to growing demand for portion control and meal preparation, increasing focus on food safety & preservation, and rising popularity of sustainable & reusable options.
- The residential sector has the highest market size in terms of revenue in the end-user segment of the U.S. food storage container market. The demand for food storage containers from the residential segment is growing significantly due to various factors, including cooking habits, income level, and regional preferences. Frequent meal preparation may require various containers. Bulk buying habits and larger families may lead to demand for sets and larger containers for storing dry goods like flour and grains.

 Online stores are the fastest-growing segment, with a CAGR of 3.74% of the distribution channel segmentation in the U.S. food storage containers market. Many online platforms provide same-day delivery options, giving convenient access to containers. As consumers can see detailed product information and user reviews, it helps make informed decisions and helps drive the market.

VENDOR LANDSCAPE

The U.S. food storage container market report contains exclusive data on 50 vendors. The U.S. food storage container market is highly fragmented due to a larger number of players ranging from regional, small manufacturers to large, international players. The top 5 companies occupy only 30% of the market share. Amcor PLC, Berry Global Inc., Newell Brands, O-I Glass, Inc., Silgan Holdings Inc., and Tupperware Brands Corporation are the leading players with strong market penetration.

REPORT HIGHLIGHTS

SEGMENTATION & FORECAST

- -□Material
- -∏Plastic
- -∏Glass
- -□Metal
- - \square Others
- -∏Product
- -□ars, Canister, & Cans
- -∏Boxes & Bins
- -□Bags & Pouches
- -[]End-User
- -□Residential
- -∏HoReCa
- -[Others
- Distribution Channel
- -□Supermarket & Hypermarket
- -□Specialty Stores & Retail Stores
- -□Online Stores

VENDORS LIST

Key Vendors

-[]Amcor PLC

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- -□Berry Global Inc.
- -□Newell Brands
- -□O-I Glass, Inc.
- -□Silgan Holdings Inc.
- Tupperware Brands Corporation

Other Prominent Vendors

- -□Anchor Hocking, LLC
- -∏Corelle Brands
- Crown Holdings, Inc.,
- -□Helen of Troy Limited
- -∏Lock & Lock Co., Ltd.
- -□Plastipak Holdings, Inc.
- -□S.C. Johnson and Son
- -□Sonoco
- - \Box The Container Store
- The Clorox Company
- -□Better Homes & Gardens
- -□Blue Gingko
- -□Cambro Manufacturing Co.
- -□Caraway
- -□Carlisle Companies Inc.
- -□Chef's Path
- - \square Constar International Inc.
- -□Container Supply Co. Inc.
- -□Dart Container Corporation
- -∏Dwellza
- -[Genpak
- -∏GLASSLOCK USA Inc.
- -∏Komax USA
- -[]Le'raze Decor
- -∏Lifetime Brands, Inc.
- -[]Lindar Corp.
- -□Molded Fiber Glass Company
- -□Moss & Stone
- -□Novolex
- -□Pactiv Evergreen
- -□Polytainers Inc.
- -□Prepara
- Progressive International Corporation
- -□Ring Container Technologies
- -□Sealed Air Corp.
- -□The Home Depot
- -□The Vollrath Co. LLC
- -[]Thermos LLC
- -□U.S. Plastic Corp

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- -[]Vremi
- -□Vtopmart
- -□Weener Plastics Group BV
- □Yamazaki Home
- -[]Zwilling

KEY QUESTIONS ANSWERED:

- 1. How big is the U.S. food storage container market?
- 2. ☐ What is the growth rate of the U.S. food storage container market?
- 3. ☐ What are the growth drivers of the U.S. food storage container market?
- 4. ☐ Who are the key players in the U.S. food storage container market?

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