

United States Aluminum Beverage Cans Market Report and Forecast 2024-2032

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Report description:

United States Aluminum Beverage Cans Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the United States aluminum beverage cans market reached a value of USD 11.72 billion in 2023. Aided by the evolving consumer preferences towards sustainable packaging solutions and the burgeoning beverage industry, the market is projected to further grow at a CAGR of 4% between 2024 and 2032 to reach a value of USD 16.84 billion by 2032.

Aluminum beverage cans are a staple in the packaging of carbonated soft drinks, beers, and recently, a wide array of new beverages such as sparkling waters, energy drinks, and craft beverages. The inherent properties of aluminium, including its light weight, durability, and 100% recyclability, make it an ideal packaging material that aligns with the current sustainability trends and consumer demands.

The shift towards sustainable packaging is a significant driver of the United States aluminium beverage cans growth. Amid growing environmental concerns and stringent regulations on plastic use, consumers and manufacturers are turning to aluminum cans as a recyclable and eco-friendly alternative. The recycling rate of aluminum cans is notably high, contributing to a circular economy and reducing the carbon footprint associated with beverage packaging.

Innovation in can design and manufacturing technology is also propelling the United States aluminum beverage cans demand. Manufacturers are investing in thinner, lighter cans that require less material and energy to produce, without compromising on strength and durability. Additionally, advancements in digital printing and labelling technologies have enhanced the aesthetic appeal of aluminium cans, allowing for more vibrant and detailed designs that attract consumers and offer brand differentiation. The convenience factor of aluminum cans, including their portability, ease of chilling, and protection from light and oxygen, continues to make them a preferred choice for both consumers and beverage producers. The emergence of new beverage categories and the growing craft beer movement have further bolstered the United States aluminium beverage cans demand, as they offer an efficient and quality-preserving packaging solution.

The market benefits from a well-established supply chain and manufacturing base, with major players like Ball Corporation, Crown Holdings, and Can-Pack operating state-of-the-art facilities. These companies are continually exploring new technologies and practices to enhance production efficiency, sustainability, and meet the growing market demand.

Market Segmentation

The market can be divided based on product type, end use, and region.

Market Breakup by Product Type

- □2-Piece Cans
- □ 3-Piece Cans

Market Breakup by End Use

- -□Carbonated Soft Drinks
- -∏Beer
- Energy Drinks
- -∏Water
- -∏Others

Market Breakup by Region

- New England
- -□Mideast
- -∏Great Lakes
- -∏Plains
- -∏Southeast
- -□Southwest
- -□Rocky Mountain
- -∏Far West

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States aluminum beverage cans market. Some of the major players explored in the report by Expert Market Research are as follows:

- -□Crown Holdings, Inc.
- -□Ardagh Metal Packaging S.A.
- -□Ball Corporation
- □Trivium Packaging
- -□Pacific Bridge Packaging Inc.
- -∏ZERO Manufacturing
- -□BioSafe, LLC
- Tournaire S.A. (Elemental Container Inc.)
- -∏Envases Group
- -□CCL Industries Inc.
- -∏Others

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