

Global Student Loan Market Report and Forecast 2024-2032

Market Report | 2024-02-14 | 156 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

Global Student Loan Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global student loan market reached a value of USD 4.20 trillion in 2023. Aided by the soaring demand for higher education and the escalating costs associated with it, the market is projected to further grow at a CAGR of 7.2% between 2024 and 2032 to reach a value of USD 7.90 trillion by 2032.

Student loans, a critical financial tool for millions of students worldwide, facilitate access to higher education, which is increasingly recognised as essential for career advancement and personal development. These loans cover a range of educational expenses, including tuition, books, and living costs, enabling students to pursue their academic aspirations without the immediate financial burden.

The student loan market growth is primarily driven by the escalating costs of higher education. As universities and colleges enhance their offerings and infrastructure to attract a global student body, the associated costs have risen significantly. This increase has made self-financing education challenging for many, necessitating reliance on student loans.

Another contributing factor to the market's growth is the rising global population and the increasing value placed on higher education as a pathway to better employment opportunities. This trend is particularly pronounced in emerging economies, where a growing middle class is more inclined to invest in education as a means of social and economic advancement.

The student loan market outlook is also influenced by governmental policies and initiatives. In many countries, governments provide or guarantee student loans at favourable terms, recognising the long-term benefits of a highly educated workforce. These policies aim to make higher education more accessible, especially to students from lower-income backgrounds.

Technological advancements and the digitisation of the loan application and disbursement process have made student loans more accessible and user-friendly. Online platforms and mobile applications have streamlined the borrowing process, offering more transparency and convenience for borrowers.

According to the student loan market analysis, there is an emerging trend towards more flexible and income-based repayment plans, addressing concerns over the affordability of loan repayments. These plans are designed to align repayments with the borrower's income level, thereby reducing the financial strain on graduates entering the workforce.

Market Segmentation

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

The market can be divided based on loan type, repayment plan, age group, end-user, and region.

Market Breakup by Loan Type

- Federal/Government Loan
- Private Loan

Market Breakup by Repayment Plan

- Standard Repayment Plan
- Graduated Repayment Plan
- Revised Pay As You Earn (REPAYE)
- Income-based (IBR)
- Others

Market Breakup by Age Group

- 24 or Younger
- 25 to 34
- Above 35

Market Breakup by End-User

- Graduate Students
- High School Students
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global student loan market. Some of the major players explored in the report by Expert Market Research are as follows:

- SLM Corporation
- Navient Solutions, LLC
- Citizens Financial Group, Inc.
- Nelnet, Inc.
- Discover Financial Services
- LendKey Technologies, Inc.
- Avanse Financial Services Ltd.
- ICICI Bank Limited
- Prodigy Finance Limited
- Ascent Funding, LLC
- Granite Edvance Corporation
- Social Finance, Inc.
- Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provides the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

can ensure your organisation remains agile, proactive, and poised for success in today's competitive market. Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Student Loan Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Student Loan Historical Market (2018-2023)
 - 8.3 Global Student Loan Market Forecast (2024-2032)
 - 8.4 Global Student Loan Market by Loan Type
 - 8.4.1 Federal/Government Loan
 - 8.4.1.1 Historical Trend (2018-2023)
 - 8.4.1.2 Forecast Trend (2024-2032)
 - 8.4.2 Private Loan
 - 8.4.2.1 Historical Trend (2018-2023)
 - 8.4.2.2 Forecast Trend (2024-2032)
 - 8.5 Global Student Loan Market by Repayment Plan
 - 8.5.1 Standard Repayment Plan
 - 8.5.1.1 Historical Trend (2018-2023)
 - 8.5.1.2 Forecast Trend (2024-2032)
 - 8.5.2 Graduated Repayment Plan
 - 8.5.2.1 Historical Trend (2018-2023)
 - 8.5.2.2 Forecast Trend (2024-2032)
 - 8.5.3 Revised Pay As You Earn (REPAYE)
 - 8.5.3.1 Historical Trend (2018-2023)
 - 8.5.3.2 Forecast Trend (2024-2032)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.5.4 Income-based (IBR)
 - 8.5.4.1 Historical Trend (2018-2023)
 - 8.5.4.2 Forecast Trend (2024-2032)
- 8.5.5 Others
- 8.6 Global Student Loan Market by Age Group
 - 8.6.1 24 or Younger
 - 8.6.1.1 Historical Trend (2018-2023)
 - 8.6.1.2 Forecast Trend (2024-2032)
 - 8.6.2 25 to 34
 - 8.6.2.1 Historical Trend (2018-2023)
 - 8.6.2.2 Forecast Trend (2024-2032)
 - 8.6.3 Above 35
 - 8.6.3.1 Historical Trend (2018-2023)
 - 8.6.3.2 Forecast Trend (2024-2032)
- 8.7 Global Student Loan Market by End-User
 - 8.7.1 Graduate Students
 - 8.7.1.1 Historical Trend (2018-2023)
 - 8.7.1.2 Forecast Trend (2024-2032)
 - 8.7.2 High School Students
 - 8.7.2.1 Historical Trend (2018-2023)
 - 8.7.2.2 Forecast Trend (2024-2032)
 - 8.7.3 Others
- 8.8 Global Student Loan Market by Region
 - 8.8.1 North America
 - 8.8.1.1 Historical Trend (2018-2023)
 - 8.8.1.2 Forecast Trend (2024-2032)
 - 8.8.2 Europe
 - 8.8.2.1 Historical Trend (2018-2023)
 - 8.8.2.2 Forecast Trend (2024-2032)
 - 8.8.3 Asia Pacific
 - 8.8.3.1 Historical Trend (2018-2023)
 - 8.8.3.2 Forecast Trend (2024-2032)
 - 8.8.4 Latin America
 - 8.8.4.1 Historical Trend (2018-2023)
 - 8.8.4.2 Forecast Trend (2024-2032)
 - 8.8.5 Middle East and Africa
 - 8.8.5.1 Historical Trend (2018-2023)
 - 8.8.5.2 Forecast Trend (2024-2032)
- 9 North America Student Loan Market Analysis
 - 9.1 United States of America
 - 9.1.1 Historical Trend (2018-2023)
 - 9.1.2 Forecast Trend (2024-2032)
 - 9.2 Canada
 - 9.2.1 Historical Trend (2018-2023)
 - 9.2.2 Forecast Trend (2024-2032)
- 10 Europe Student Loan Market Analysis
 - 10.1 United Kingdom

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 10.1.1 Historical Trend (2018-2023)
- 10.1.2 Forecast Trend (2024-2032)
- 10.2 Germany
 - 10.2.1 Historical Trend (2018-2023)
 - 10.2.2 Forecast Trend (2024-2032)
- 10.3 France
 - 10.3.1 Historical Trend (2018-2023)
 - 10.3.2 Forecast Trend (2024-2032)
- 10.4 Italy
 - 10.4.1 Historical Trend (2018-2023)
 - 10.4.2 Forecast Trend (2024-2032)
- 10.5 Others
- 11 Asia Pacific Student Loan Market Analysis
 - 11.1 China
 - 11.1.1 Historical Trend (2018-2023)
 - 11.1.2 Forecast Trend (2024-2032)
 - 11.2 Japan
 - 11.2.1 Historical Trend (2018-2023)
 - 11.2.2 Forecast Trend (2024-2032)
 - 11.3 India
 - 11.3.1 Historical Trend (2018-2023)
 - 11.3.2 Forecast Trend (2024-2032)
 - 11.4 ASEAN
 - 11.4.1 Historical Trend (2018-2023)
 - 11.4.2 Forecast Trend (2024-2032)
 - 11.5 Australia
 - 11.5.1 Historical Trend (2018-2023)
 - 11.5.2 Forecast Trend (2024-2032)
 - 11.6 Others
- 12 Latin America Student Loan Market Analysis
 - 12.1 Brazil
 - 12.1.1 Historical Trend (2018-2023)
 - 12.1.2 Forecast Trend (2024-2032)
 - 12.2 Argentina
 - 12.2.1 Historical Trend (2018-2023)
 - 12.2.2 Forecast Trend (2024-2032)
 - 12.3 Mexico
 - 12.3.1 Historical Trend (2018-2023)
 - 12.3.2 Forecast Trend (2024-2032)
 - 12.4 Others
- 13 Middle East and Africa Student Loan Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Historical Trend (2018-2023)
 - 13.1.2 Forecast Trend (2024-2032)
 - 13.2 United Arab Emirates
 - 13.2.1 Historical Trend (2018-2023)
 - 13.2.2 Forecast Trend (2024-2032)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 13.3 Nigeria
 - 13.3.1 Historical Trend (2018-2023)
 - 13.3.2 Forecast Trend (2024-2032)
- 13.4 South Africa
 - 13.4.1 Historical Trend (2018-2023)
 - 13.4.2 Forecast Trend (2024-2032)
- 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats
 - 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry
 - 14.2.5 Threat of Substitutes
 - 14.3 Key Indicators for Demand
 - 14.4 Key Indicators for Price
- 15 Competitive Landscape
 - 15.1 Market Structure
 - 15.2 Company Profiles
 - 15.2.1 SLM Corporation
 - 15.2.1.1 Company Overview
 - 15.2.1.2 Product Portfolio
 - 15.2.1.3 Demographic Reach and Achievements
 - 15.2.1.4 Certifications
 - 15.2.2 Navient Solutions, LLC
 - 15.2.2.1 Company Overview
 - 15.2.2.2 Product Portfolio
 - 15.2.2.3 Demographic Reach and Achievements
 - 15.2.2.4 Certifications
 - 15.2.3 Citizens Financial Group, Inc.
 - 15.2.3.1 Company Overview
 - 15.2.3.2 Product Portfolio
 - 15.2.3.3 Demographic Reach and Achievements
 - 15.2.3.4 Certifications
 - 15.2.4 Nelnet, Inc.
 - 15.2.4.1 Company Overview
 - 15.2.4.2 Product Portfolio
 - 15.2.4.3 Demographic Reach and Achievements
 - 15.2.4.4 Certifications
 - 15.2.5 Discover Financial Services
 - 15.2.5.1 Company Overview
 - 15.2.5.2 Product Portfolio

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 15.2.5.3 Demographic Reach and Achievements
 - 15.2.5.4 Certifications
 - 15.2.6 LendKey Technologies, Inc.
 - 15.2.6.1 Company Overview
 - 15.2.6.2 Product Portfolio
 - 15.2.6.3 Demographic Reach and Achievements
 - 15.2.6.4 Certifications
 - 15.2.7 Avanse Financial Services Ltd.
 - 15.2.7.1 Company Overview
 - 15.2.7.2 Product Portfolio
 - 15.2.7.3 Demographic Reach and Achievements
 - 15.2.7.4 Certifications
 - 15.2.8 ICICI Bank Limited
 - 15.2.8.1 Company Overview
 - 15.2.8.2 Product Portfolio
 - 15.2.8.3 Demographic Reach and Achievements
 - 15.2.8.4 Certifications
 - 15.2.9 Prodigy Finance Limited
 - 15.2.9.1 Company Overview
 - 15.2.9.2 Product Portfolio
 - 15.2.9.3 Demographic Reach and Achievements
 - 15.2.9.4 Certifications
 - 15.2.10 Ascent Funding, LLC
 - 15.2.10.1 Company Overview
 - 15.2.10.2 Product Portfolio
 - 15.2.10.3 Demographic Reach and Achievements
 - 15.2.10.4 Certifications
 - 15.2.11 Granite Edvance Corporation
 - 15.2.11.1 Company Overview
 - 15.2.11.2 Product Portfolio
 - 15.2.11.3 Demographic Reach and Achievements
 - 15.2.11.4 Certifications
 - 15.2.12 Social Finance, Inc.
 - 15.2.12.1 Company Overview
 - 15.2.12.2 Product Portfolio
 - 15.2.12.3 Demographic Reach and Achievements
 - 15.2.12.4 Certifications
 - 15.2.13 Others
- 16 Key Trends and Developments in the Market

List of Key Figures and Tables

1. Global Student Loan Market: Key Industry Highlights, 2018 and 2032
2. Global Student Loan Historical Market: Breakup by Loan Type (USD Trillion), 2018-2023
3. Global Student Loan Market Forecast: Breakup by Loan Type (USD Trillion), 2024-2032
4. Global Student Loan Historical Market: Breakup by Repayment Plan (USD Trillion), 2018-2023
5. Global Student Loan Market Forecast: Breakup by Repayment Plan (USD Trillion), 2024-2032
6. Global Student Loan Historical Market: Breakup by Age Group (USD Trillion), 2018-2023

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

7. Global Student Loan Market Forecast: Breakup by Age Group (USD Trillion), 2024-2032
8. Global Student Loan Historical Market: Breakup by End-User (USD Trillion), 2018-2023
9. Global Student Loan Market Forecast: Breakup by End-User (USD Trillion), 2024-2032
10. Global Student Loan Historical Market: Breakup by Region (USD Trillion), 2018-2023
11. Global Student Loan Market Forecast: Breakup by Region (USD Trillion), 2024-2032
12. North America Student Loan Historical Market: Breakup by Country (USD Trillion), 2018-2023
13. North America Student Loan Market Forecast: Breakup by Country (USD Trillion), 2024-2032
14. Europe Student Loan Historical Market: Breakup by Country (USD Trillion), 2018-2023
15. Europe Student Loan Market Forecast: Breakup by Country (USD Trillion), 2024-2032
16. Asia Pacific Student Loan Historical Market: Breakup by Country (USD Trillion), 2018-2023
17. Asia Pacific Student Loan Market Forecast: Breakup by Country (USD Trillion), 2024-2032
18. Latin America Student Loan Historical Market: Breakup by Country (USD Trillion), 2018-2023
19. Latin America Student Loan Market Forecast: Breakup by Country (USD Trillion), 2024-2032
20. Middle East and Africa Student Loan Historical Market: Breakup by Country (USD Trillion), 2018-2023
21. Middle East and Africa Student Loan Market Forecast: Breakup by Country (USD Trillion), 2024-2032
22. Global Student Loan Market Structure

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Global Student Loan Market Report and Forecast 2024-2032

Market Report | 2024-02-14 | 156 pages | EMR Inc.

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-04"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com