

## **United States Compound Feed Market Report and Forecast 2024-2032**

Market Report | 2024-02-13 | 140 pages | EMR Inc.

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### **Report description:**

United States Compound Feed Market Report and Forecast 2024-2032

#### Market Outlook

According to the report by Expert Market Research (EMR), the United States compound feed market reached a value of USD 214.24 billion in 2023. Aided by the escalating demand for meat and dairy products, along with a growing focus on livestock health and productivity, the market is projected to further grow at a CAGR of 4.3% between 2024 and 2032 to reach a value of USD 313.84 billion by 2032.

Compound feed, a blend of various raw materials and additives, is formulated to provide a balanced diet to livestock, including poultry, swine, ruminants, and aquaculture species. This meticulously balanced feed is crucial for ensuring optimal health, growth, and productivity of animals, thereby playing a pivotal role in the efficiency and sustainability of the livestock and aquaculture sectors.

The United States compound feed market demand is driven by several factors. Primary among these is the increasing consumption of meat and dairy products, driven by a growing population and rising income levels. This surge in demand necessitates higher livestock production, which in turn, fuels the need for quality compound feed to ensure the health and productivity of animals.

Moreover, there is an increasing awareness among farmers and livestock producers about the benefits of nutritionally enriched compound feeds in enhancing animal growth, feed conversion rates, and overall farm efficiency. This awareness is further bolstered by advancements in animal nutrition science, leading to the development of specialised feeds tailored for different species, life stages, and production purposes.

The United States compound feed market outlook is further being influenced by a significant shift towards sustainable and environmentally friendly farming practices. This includes a focus on reducing the environmental impact of livestock farming, where the use of compound feed plays a crucial role by optimising feed utilisation and minimising waste.

Looking forward, the compound feed market is set for a promising growth trajectory, underpinned by the continuous demand for animal protein and the increasing focus on animal health and productivity. According to the United States compound feed market analysis, as the population grows and dietary preferences evolve, the importance of efficient and sustainable livestock production becomes ever more paramount, highlighting the crucial role of compound feed in this ecosystem.

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## Market Segmentation

The market can be divided based on animal type, ingredient, source, form, and region.

### Market Breakup by Animal Type

- Ruminants
- Poultry
- Swine
- Aquaculture
- Others

### Market Breakup by Ingredient

- Cereals
- Cakes and Meals
- By-Products
- Supplements
  - o□ Vitamins
  - o□ Amino Acid
  - o□ Enzyme
  - o□ Prebiotics and Probiotics
  - o□ Acidifiers

### Market Breakup by Source

- Plant Based
- Animal Based

### Market Breakup by Form

- Pellets
- Mash
- Crumbles
- Others

### Market Breakup by Region

- New England
- Mideast
- Great Lakes
- Plains
- Southeast
- Southwest
- Rocky Mountain
- Far West

### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States compound feed market. Some of the major players explored in the report by Expert Market Research are as follows:

- Cargill Inc.
- Archer-Daniels-Midland Co.
- Roquette Freres
- Nutreco N.V
- Alltech Inc.
- Smithfield Foods, Inc.
- Hueber Feed, LLC
- Land O'Lakes, Inc. (Purina Animal Nutrition LLC)

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-□Kent Nutrition Group, Inc.

-□Perdue AgriBusiness LLC

-□Others

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