

## **North America Commercial Seaweeds Market Report and Forecast 2024-2032**

Market Report | 2024-02-13 | 195 pages | EMR Inc.

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### **Report description:**

North America Commercial Seaweeds Market Report and Forecast 2024-2032

#### Market Outlook

According to the report by Expert Market Research (EMR), the North America commercial seaweeds market reached a value of USD 2.15 billion in 2023. Aided by the increasing utilisation of seaweeds in diverse industries, including food and beverages, pharmaceuticals, and agriculture, the market is projected to further grow at a CAGR of 7.9% between 2024 and 2032 to reach a value of USD 4.30 billion by 2032.

Commercial seaweeds, revered for their nutritional benefits and versatility, are integral to various applications. These marine plants are harvested for their use in human consumption, animal feed, and as raw materials in the production of hydrocolloids such as agar, carrageenan, and alginate. Their nutritional profile, rich in vitamins, minerals, and antioxidants, alongside their sustainability as a resource, underscores their importance in a myriad of sectors.

The North America commercial seaweeds market growth is driven by several pivotal factors. The burgeoning demand for natural and organic food products has significantly driven the consumption of seaweeds as superfoods. Furthermore, the escalating awareness regarding the health benefits of seaweeds, including their role in weight management and disease prevention, has bolstered their popularity among health-conscious consumers.

Additionally, the growing application of seaweeds in the pharmaceutical and biotechnology sectors, owing to their bioactive compounds and therapeutic properties, has further propelled the North America commercial seaweeds market demand. The agriculture sector also contributes to the demand for seaweeds, particularly as bio-stimulants in sustainable farming practices, enhancing crop yield and soil health.

Technological advancements in seaweed cultivation, harvesting, and processing techniques have played a crucial role in market development. Innovations aimed at improving efficiency, reducing environmental impact, and enhancing product quality are key to sustaining market growth and addressing the increasing demand.

Looking ahead, the North America commercial seaweeds market outlook is anticipated to be influenced by the continuous demand across various industries and the increasing focus on health and sustainability. The market's expansion is expected to be further fuelled by the ongoing innovations in seaweed farming and processing technologies, enabling the sustainable production of high-value seaweed products.

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Moreover, the trend towards plant-based diets and the growing interest in sustainable food sources are likely to open new avenues for the commercial seaweeds market. As consumers increasingly seek out eco-friendly and nutritious food options, seaweeds stand out as a promising and versatile resource.

#### Market Segmentation

The market can be divided based on type, form, application, and country.

#### Market Breakup by Type

- Brown Seaweed
- Red Seaweed
- Green Seaweed

#### Market Breakup by Form

- Leaf
- Powdered
- Flakes

#### Market Breakup by Application

- Agriculture
- Animal Feed
- Human Consumption
- Others

#### Market Breakup by Country

- United States of America
- Canada

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the North America commercial seaweeds market. Some of the major players explored in the report by Expert Market Research are as follows:

- Cargill Inc.
- DuPont de Nemours, Inc
- CP Kelco U.S., Inc.
- Cascadia Seaweed
- Premium Oceanic, LLC
- Others

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