

United States Courier, Express, and Parcel (CEP) Market Report and Forecast 2024-2032

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Report description:

United States Courier, Express, and Parcel (CEP) Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the United States courier, express, and parcel (CEP) market reached a value of USD 120.21 billion in 2023. Aided by the surge in e-commerce, advancements in logistics technology, and the increasing demand for faster, more reliable delivery services, the market is projected to further grow at a CAGR of 8.6% between 2024 and 2032 to reach a value of USD 254.78 billion by 2032.

The CEP industry encompasses a wide range of services designed to transport documents and packages of various sizes and weights across different distances within specified timeframes. This sector is instrumental in facilitating the seamless flow of goods, enabling businesses to thrive in a market increasingly reliant on speed and efficiency.

The exponential United States courier, express, and parcel (CEP) market growth is attributed to several pivotal factors. The e-commerce revolution has dramatically increased the volume of parcels, requiring robust logistics and delivery networks to meet consumer expectations for quick and precise deliveries. Additionally, the globalisation of trade has necessitated efficient cross-border courier and parcel services, further propelling the market's expansion.

Technological advancements further influence the United States courier, express, and parcel (CEP) market outlook. Innovations in tracking systems, automated sorting, drone deliveries, and last-mile logistics solutions are enhancing operational efficiency and customer satisfaction. These technologies also enable companies to offer personalised delivery options, fostering a competitive edge in a crowded market.

Moreover, the shift towards sustainable practices is influencing the sector, with companies investing in eco-friendly vehicles and packaging solutions to reduce their environmental footprint. This transition not only addresses regulatory pressures but also aligns with growing consumer demand for responsible corporate behaviour.

According to the United States courier, express, and parcel (CEP) market analysis, regulatory compliance is a significant aspect of the CEP industry, encompassing transportation safety, customs regulations, and data protection laws. The sector is also navigating a complex landscape of environmental regulations aimed at reducing emissions and promoting sustainability in

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logistics operations.

The future of the market is ripe with opportunities for innovation and growth. The continued expansion of e-commerce, coupled with emerging trends such as hyper-local deliveries and subscription-based models, presents new avenues for service diversification. The integration of blockchain technology offers potential for enhanced security and transparency in parcel tracking, while the advent of autonomous delivery vehicles promises to revolutionise last-mile logistics.

Market Segmentation

The market can be divided based on end use and region.

Market Breakup by End Use

- Services (BFSI- Banking, Financial Services, and Insurance)
- Wholesale and Retail Trade (E-Commerce)
- Manufacturing, Construction, and Utilities
- Others

Market Breakup by Region

- New England
- Mideast
- Great Lakes
- Plains
- Southeast
- Southwest
- Rocky Mountain
- Far West

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States courier, express, and parcel (CEP) market. Some of the major players explored in the report by Expert Market Research are as follows:

- FedEx Corp.
- United Parcel Service, Inc.
- Schenker AG
- DSV A/S
- Deutsche Post AG
- Aramex International LLC
- TFI International Inc.
- Lasership, Inc. (OnTrac)
- US Postal Service
- Courier Express
- Others

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