

Global Adhesive Films Market Report and Forecast 2024-2032

Market Report | 2024-02-09 | 169 pages | EMR Inc.

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Report description:

Global Adhesive Films Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global adhesive films market is projected to grow at a CAGR of 4% between 2024 and 2032. Aided by the burgeoning demand in various sectors including automotive, packaging, and electronics, the market is expected to grow significantly by 2032.

Adhesive films are versatile materials used for bonding surfaces together in a diverse range of applications. These films, typically made from polymers like polyethylene, polypropylene, and polyvinyl chloride (PVC), offer superior adhesion, flexibility, and durability, making them indispensable in many industries. Their applications span from simple packaging solutions to complex automotive and electronics components.

The driving force behind the adhesive films market growth is the escalating demand for lightweight and high-strength bonding solutions, particularly in the automotive and aerospace industries. In these sectors, adhesive films are instrumental in reducing vehicle weight, thus enhancing fuel efficiency, and reducing emissions. The rise in environmental concerns and stringent regulations regarding emissions have further amplified the need for these materials.

As per the adhesive films market analysis, in the packaging industry, the versatility of adhesive films in providing secure sealing, easy-to-open packages, and improved shelf life for products is fostering market growth. The surge in e-commerce and the consequent need for robust packaging solutions also contribute to the market expansion.

The electronics industry is another significant contributor to the adhesive films market size. These films are crucial in the manufacturing of various electronic devices, offering thermal management, electrical insulation, and protection against environmental factors. The ongoing miniaturisation of electronic components and the proliferation of wearable technology are expected to further boost demand.

The healthcare sector is emerging as a promising avenue for adhesive films. Their application in medical tapes, wound care products, and drug delivery systems is increasing, driven by the rising demand for advanced medical devices and the growing health consciousness among consumers, which further propels the adhesive films market demand.

Geographically, the Asia-Pacific region holds a dominant position in the market, attributed to the rapid industrial growth, particularly in China and India. The region's booming automotive, electronics and packaging industries are key factors propelling

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the market expansion.

Market Segmentation □

The market can be divided based on resin type, technology, end use, and region.

Market Breakup by Resin Type

- Epoxy
- Cyanate Ester
- Acrylic
- Others

Market Breakup by Technology

- Heat Cured
- Pressure Cured
- EB/UV Cured

Market Breakup by End Use

- Aerospace
- Electrical and Electronics
- Automotive and Transportation
- Consumer Goods
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global adhesive films market. Some of the major players explored in the report by Expert Market Research are as follows:

- Henkel AG & Co. KGaA
- H.B. Fuller Company
- 3M Company
- Arkema [AKE (EPA)]
- Hexcel Corporation
- Solvay S.A
- Toray Advanced Composites (Royal Ten Cate)
- Others

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