

Canada Functional Foods and Natural Health Products Market Report and Forecast 2024-2032

Market Report | 2024-02-08 | 172 pages | EMR Inc.

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Report description:

Canada Functional Foods and Natural Health Products Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Canada functional foods and natural health products market is projected to grow at a sizeable rate between 2024 and 2032. Aided by the burgeoning demand for health-oriented food products and natural supplements, the market is expected to grow significantly by 2032.

Functional Foods and Natural Health Products in Canada encompass a wide range of items, including fortified foods, dietary supplements, herbal products, and natural health solutions. These products are increasingly sought after for their health benefits, such as enhanced nutrition, disease prevention, and overall wellness support.

The rising consumer interest in health and wellness is a primary driver of the Canada functional foods and natural health products market growth. Canadian consumers are increasingly aware of the health benefits of functional foods and natural health products, leading to greater demand. Canada's ageing population is another significant factor fuelling market growth. As more individuals seek products that support healthy ageing and prevent age-related ailments, the demand for these products is expected to increase.

As per the Canada functional foods and natural health products market analysis, technological advancements have enabled manufacturers to develop innovative products that cater to specific health needs, making these products more appealing to a broader audience. The Canadian government's supportive policies and regulations regarding the production and marketing of functional foods and natural health products have provided a conducive environment for market growth.

There's a growing preference for organic and natural products among Canadian consumers which propels the Canada functional foods and natural health products market demand. With healthcare costs escalating, more Canadians are turning to preventative health measures, including the use of functional foods and natural health supplements, to maintain health and potentially reduce medical expenses.

Geographically, the market is witnessing significant growth in regions such as Ontario, British Columbia, and Quebec. These regions are hubs for health-conscious consumers and have a strong presence of key market players. The availability of raw

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materials and advanced production facilities also contributes to the growth in these areas.

Looking ahead, the Canada functional foods and natural health products market is set to benefit from ongoing health trends, increased research and development investments, and growing consumer awareness about the benefits of these products. The future of the market looks promising, with expectations of diversified product offerings and increased penetration into new consumer segments.

Market Segmentation □

The market can be divided based on product, nutrition type, form, and region.

Market Breakup by Product

- Bakery and Confectionery
- Dairy Products
- Fish and Eggs
- Canola
- Pulses
- Hemp
- Oats
- Barley
- Soy Products
- Oils and Fats
- Other

Market Breakup by Nutrition Type

- Probiotics
- Proteins and Amino Acids
- Phytochemical and Plant Extracts
- Prebiotics
- Fibers and Specialty Carbohydrates
- Omega-3 Fatty Acids

Market Breakup by Form

- Capsules
- Tablets
- Soft Gels
- Others

Market Breakup by Region

- British Columbia
- Alberta
- The Prairies
- Central Canada
- Atlantic Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Canada functional foods and natural health products market. Some of the major players explored in the report by Expert Market Research are as follows:

- General Mills Inc.
- GFR Pharma Ltd.
- Herballife International Inc.
- Cargill, Incorporated
- Amway Corp.
- Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Snapshot
 - 6.1 Canada
- 7 Opportunities and Challenges in the Market
- 8 Canada Functional Foods and Natural Health Products Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Canada Functional Foods and Natural Health Products Historical Market (2018-2023)
 - 8.3 Canada Functional Foods and Natural Health Products Market Forecast (2024-2032)
 - 8.4 Canada Functional Foods and Natural Health Products Market by Product
 - 8.4.1 Bakery and Confectionery
 - 8.4.1.1 Historical Trend (2018-2023)
 - 8.4.1.2 Forecast Trend (2024-2032)
 - 8.4.2 Dairy Products
 - 8.4.2.1 Historical Trend (2018-2023)
 - 8.4.2.2 Forecast Trend (2024-2032)
 - 8.4.3 Fish and Eggs
 - 8.4.3.1 Historical Trend (2018-2023)
 - 8.4.3.2 Forecast Trend (2024-2032)

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- 8.4.4 Canola
 - 8.4.4.1 Historical Trend (2018-2023)
 - 8.4.4.2 Forecast Trend (2024-2032)
- 8.4.5 Pulses
 - 8.4.5.1 Historical Trend (2018-2023)
 - 8.4.5.2 Forecast Trend (2024-2032)
- 8.4.6 Hemp
 - 8.4.6.1 Historical Trend (2018-2023)
 - 8.4.6.2 Forecast Trend (2024-2032)
- 8.4.7 Oats
 - 8.4.7.1 Historical Trend (2018-2023)
 - 8.4.7.2 Forecast Trend (2024-2032)
- 8.4.8 Barley
 - 8.4.8.1 Historical Trend (2018-2023)
 - 8.4.8.2 Forecast Trend (2024-2032)
- 8.4.9 Soy Products
 - 8.4.9.1 Historical Trend (2018-2023)
 - 8.4.9.2 Forecast Trend (2024-2032)
- 8.4.10 Oils and Fats
 - 8.4.10.1 Historical Trend (2018-2023)
 - 8.4.10.2 Forecast Trend (2024-2032)
- 8.4.11 Others
- 8.5 Canada Functional Foods and Natural Health Products Market by Nutrition Type
 - 8.5.1 Probiotics
 - 8.5.1.1 Historical Trend (2018-2023)
 - 8.5.1.2 Forecast Trend (2024-2032)
 - 8.5.2 Proteins and Amino Acids
 - 8.5.2.1 Historical Trend (2018-2023)
 - 8.5.2.2 Forecast Trend (2024-2032)
 - 8.5.3 Phytochemical and Plant Extracts
 - 8.5.3.1 Historical Trend (2018-2023)
 - 8.5.3.2 Forecast Trend (2024-2032)
 - 8.5.4 Prebiotics
 - 8.5.4.1 Historical Trend (2018-2023)
 - 8.5.4.2 Forecast Trend (2024-2032)
 - 8.5.5 Fibers and Specialty Carbohydrates
 - 8.5.5.1 Historical Trend (2018-2023)
 - 8.5.5.2 Forecast Trend (2024-2032)
 - 8.5.6 Omega-3 Fatty Acids
 - 8.5.6.1 Historical Trend (2018-2023)
 - 8.5.6.2 Forecast Trend (2024-2032)
 - 8.5.7 Others
- 8.6 Canada Functional Foods and Natural Health Products Market by Form
 - 8.6.1 Capsules
 - 8.6.1.1 Historical Trend (2018-2023)
 - 8.6.1.2 Forecast Trend (2024-2032)
 - 8.6.2 Tablets

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- 8.6.2.1 Historical Trend (2018-2023)
 - 8.6.2.2 Forecast Trend (2024-2032)
- 8.6.3 Soft Gels
 - 8.6.3.1 Historical Trend (2018-2023)
 - 8.6.3.2 Forecast Trend (2024-2032)
- 8.6.4 Others
- 8.7 Canada Functional Foods and Natural Health Products Market by Region
 - 8.7.1 British Columbia
 - 8.7.2 Alberta
 - 8.7.3 The Prairies
 - 8.7.4 Central Canada
 - 8.7.5 Atlantic Canada
- 9 Regional Analysis
 - 9.1 British Columbia
 - 9.1.1 Historical Trend (2018-2023)
 - 9.1.2 Forecast Trend (2024-2032)
 - 9.2 Alberta
 - 9.2.1 Historical Trend (2018-2023)
 - 9.2.2 Forecast Trend (2024-2032)
 - 9.3 The Prairies
 - 9.3.1 Historical Trend (2018-2023)
 - 9.3.2 Forecast Trend (2024-2032)
 - 9.4 Central Canada
 - 9.4.1 Historical Trend (2018-2023)
 - 9.4.2 Forecast Trend (2024-2032)
 - 9.5 Atlantic Canada
 - 9.5.1 Historical Trend (2018-2023)
 - 9.5.2 Forecast Trend (2024-2032)
- 10 Market Dynamics
 - 10.1 SWOT Analysis
 - 10.1.1 Strengths
 - 10.1.2 Weaknesses
 - 10.1.3 Opportunities
 - 10.1.4 Threats
 - 10.2 Porter's Five Forces Analysis
 - 10.2.1 Supplier's Power
 - 10.2.2 Buyer's Power
 - 10.2.3 Threat of New Entrants
 - 10.2.4 Degree of Rivalry
 - 10.2.5 Threat of Substitutes
 - 10.3 Key Indicators for Demand
 - 10.4 Key Indicators for Price
- 11 Value Chain Analysis
- 12 Competitive Landscape
 - 12.1 Market Structure
 - 12.2 Company Profiles
 - 12.2.1 General Mills Inc.

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- 12.2.1.1 Company Overview
- 12.2.1.2 Product Portfolio
- 12.2.1.3 Demographic Reach and Achievements
- 12.2.1.4 Certifications
- 12.2.2 GFR Pharma Ltd
 - 12.2.2.1 Company Overview
 - 12.2.2.2 Product Portfolio
 - 12.2.2.3 Demographic Reach and Achievements
 - 12.2.2.4 Certifications
- 12.2.3 Herbalife International, Inc.
 - 12.2.3.1 Company Overview
 - 12.2.3.2 Product Portfolio
 - 12.2.3.3 Demographic Reach and Achievements
 - 12.2.3.4 Certifications
- 12.2.4 Cargill, Incorporated
 - 12.2.4.1 Company Overview
 - 12.2.4.2 Product Portfolio
 - 12.2.4.3 Demographic Reach and Achievements
 - 12.2.4.4 Certifications
- 12.2.5 Amway Corp.
 - 12.2.5.1 Company Overview
 - 12.2.5.2 Product Portfolio
 - 12.2.5.3 Demographic Reach and Achievements
 - 12.2.5.4 Certifications
- 12.2.6 Others
- 13 Key Trends and Developments in the Market
 - List of Key Figures and Tables
 - 1. Canada Functional Foods and Natural Health Products Market: Key Industry Highlights, 2018 and 2032
 - 2. Canada Functional Foods and Natural Health Products Historical Market: Breakup by Product (USD Million), 2018-2023
 - 3. Canada Functional Foods and Natural Health Products Market Forecast: Breakup by Product (USD Million), 2024-2032
 - 4. Canada Functional Foods and Natural Health Products Historical Market: Breakup by Nutrition Type (USD Million), 2018-2023
 - 5. Canada Functional Foods and Natural Health Products Market Forecast: Breakup by Nutrition Type (USD Million), 2024-2032
 - 6. Canada Functional Foods and Natural Health Products Historical Market: Breakup by Form (USD Million), 2018-2023
 - 7. Canada Functional Foods and Natural Health Products Market Forecast: Breakup by Form (USD Million), 2024-2032
 - 8. Canada Functional Foods and Natural Health Products Historical Market: Breakup by Region (USD Million), 2018-2023
 - 9. Canada Functional Foods and Natural Health Products Market Forecast: Breakup by Region (USD Million), 2024-2032
 - 10. Canada Functional Foods and Natural Health Products Market Structure

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