

Latin America Waterproofing Market Report and Forecast 2024-2032

Market Report | 2024-02-06 | 180 pages | EMR Inc.

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Report description:

Latin America Waterproofing Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Latin America waterproofing market is projected to grow at a CAGR of 5.3% between 2024 and 2032. Aided by the increasing demand for durable and efficient waterproofing solutions in various sectors, the market is expected to grow significantly by 2032.

Waterproofing is a crucial process in construction and maintenance, ensuring the integrity and longevity of structures by protecting them from water ingress and damage. The need for waterproofing spans across residential, commercial, and industrial sectors, encompassing various applications from roofing and walls to foundations and water infrastructure.

The Latin America waterproofing market demand is primarily fuelled by the expanding construction sector, driven by urbanisation, economic development, and government initiatives to improve infrastructure. The rise in residential and commercial building projects necessitates effective waterproofing solutions to protect against the region's diverse and often harsh climatic conditions. Advancements in waterproofing technology have also played a significant role in the Latin America waterproofing market growth. Innovations in materials and application methods, such as liquid-applied membranes, self-healing concrete, and eco-friendly coatings, are enhancing the efficiency and sustainability of waterproofing solutions. These advancements are particularly relevant in Latin America, where environmental concerns and the need for sustainable building practices are increasingly prominent.

Another factor contributing to the Latin America waterproofing market share is the rising awareness of the long-term cost benefits of effective waterproofing. Stakeholders in the construction industry are recognising that investing in quality waterproofing materials and techniques can significantly reduce maintenance costs and extend the lifespan of structures.

The region's diverse climate, ranging from tropical rainforests to arid deserts, poses unique challenges for waterproofing. This diversity necessitates tailored solutions and has led to a demand for versatile and high-performance waterproofing products suited to different environmental conditions.

According to the Latin America waterproofing market analysis, the regulatory landscape in the region is evolving to emphasise the importance of building safety and sustainability, further driving the adoption of effective waterproofing solutions. Governments and regulatory bodies are implementing stricter building codes and standards, which mandate the use of quality waterproofing in construction projects.

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Market Segmentation

The market can be divided based on type, application, and country.

Market Breakup by Type

- Liquid Membrane
- o□ Bituminous Coating
- o□ Polyurethane Membrane
- o□ Epoxy
- o□ Acrylic
- Cementitious Membrane
- Bituminous Membrane
- Thermoplastic Membrane
- Others

Market Breakup by Application

- Roofing and Walls
- Tunnels/Pipelines
- Bridges and Highways
- Basements and Underground Parking
- Drainage
- Others

Market Breakup by Country

- Brazil
- Mexico
- Argentina
- Colombia
- Chile
- Peru
- Bolivia
- Uruguay
- Paraguay
- Guatemala
- Panama
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Latin America waterproofing market. Some of the major players explored in the report by Expert Market Research are as follows:

- Mapei S.p.A.
- Soprema Inc.
- Danosa
- Sika AG
- Saint-Gobain
- Fosroc, Inc.
- Carlisle Coatings & Waterproofing
- MBCC Group
- RPM International Inc.
- Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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