

Viscosity Reducing Agents - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 120 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Viscosity Reducing Agents Market size is estimated at USD 168.13 million in 2024, and is expected to reach USD 221.62 million by 2029, growing at a CAGR of 5.68% during the forecast period (2024-2029).

Growing demand from the oil & gas industry along with other drives are driving the market. On the flip side, stringent environmental regulations coupled with unfavorable conditions arising due to the COVID-19 outbreak are hindering the market growth.

Key Highlights

- The Viscosity Reducing Agents market is expected to grow during the forecast period owing to the growing demand from the oil & gas industry.
- Asia-Pacific region to dominate the market across the globe with the largest consumption from countries such as China and India.

Viscosity Reducing Agents Market Trends

Growing Demand from the Oil & Gas Industry

- Viscosity reducing agents are widely used in oil & gas industries and is expected to grow rapidly during the forecast period.
- Viscosity reducing agents are often referred to as drag reducing agents in oil & gas industries, they improve the flow by reducing the frictional energy losses by decreasing the turbulence in the pipeline during crude oil transportation, and processing.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- Moreover, they are long-chain hydrocarbons that decrease the pressure drop for the same flow rate and thereby increase the pipeline flow using the same amount of energy.
- Viscosity reducing agents help in the free-flowing of crude oil products, finished products, asphalt-crude, aqueous systems, and multiphase systems. The global petroleum and other petroleum-based liquids are at 100.75 million barrels per day in 2019 from 99.97 million barrels per day in 2018, which shows an increase of about 284.7 million barrels per year and is expected to grow during the forecast period.
- However, due to unprecedented conditions arisen due to the COVID-19 outbreak the consumption of oil & gas will be down by at least 5 million barrels per day due to lockdown in various countries and shut down of travel, tourism, e-commerce, and restaurants are likely to affect the consumption in 2020.
- The growing urbanization and increasing demand for petroleum-based products are expected to drive the market for the viscosity reducing agents during the forecast period.

Asia-Pacific Region to Dominate the Market

- The Asia-Pacific region is expected to dominate the market for viscosity reducing agents during the forecast period due to an increase in demand from countries like China and India.
- The growing crude-oil consumption in countries like India and China is expected to drive the market during the forecast period. Globally, India is the third-largest consumer of crude oil and petroleum products after China and the United States, with the second-largest refinery in Asia after China. The Indian petroleum import value is about USD 112 billion in 2019 with a 27% growth from the financial year 2018. The growing consumption from the transportation sector, and liquified petroleum gas from residential and commercial complexes are expected to drive the market.
- In China, crude oil consumption is at 14.5 million barrels per day in 2019 from about 13.5 million barrels per day in 2018. In addition to that, China's refinery capacity is increased by 1 million barrels per day in 2019. The growing consumption in China is expected to drive the market.
- In paints & coatings, the dispersing agents deflocculates solids, thereby reducing the viscosity of dispersion and increasing the loading of dispersed powder material. The dispersing phase is the most energy consuming stage and dispersing agents help in increasing stability and optimize energy consumption. The growing paints and coatings are expected to drive the market.
- The aforementioned factors, coupled with government support, are contributing to the increasing demand for viscosity reducing agents market in the Asia-Pacific during the forecast period.

Viscosity Reducing Agents Industry Overview

The global viscosity reducing agents market is partially fragmented with players accounting for a marginal share of the market. Few companies include BYK-CHEMIE GMBH, LiquidPower Specialty Products Inc., Innospec, Oil Flux, and BASF SE.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

- 1 INTRODUCTION
 - 1.1 Study Assumptions
 - 1.2 Scope of the Study

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Drivers

4.1.1 Growing Demand From the Oil & Gas Industry

4.1.2 Other Drivers

4.2 Restraints

4.2.1 Stringent Environmental Regulations

4.2.2 Unfavourable Conditions Arising Due to the COVID-19 Outbreak

4.3 Industry Value Chain Analysis

4.4 Porters Five Forces Analysis

4.4.1 Bargaining Power of Suppliers

4.4.2 Bargaining Power of Consumers

4.4.3 Threat of New Entrants

4.4.4 Threat of Substitute Products and Services

4.4.5 Degree of Competition

5 MARKET SEGMENTATION

5.1 Type

5.1.1 Drag Reducing Agents

5.1.2 Surfactants & Additives

5.1.3 Dispersing Agents

5.1.4 Others

5.2 End-user Industry

5.2.1 Oil & Gas

5.2.2 Paints & Coatings

5.2.3 Plastics

5.2.4 Other Manufacturing Industries

5.3 Geography

5.3.1 Asia-Pacific

5.3.1.1 China

5.3.1.2 India

5.3.1.3 Japan

5.3.1.4 South Korea

5.3.1.5 Rest of Asia-Pacific

5.3.2 North America

5.3.2.1 United States

5.3.2.2 Canada

5.3.2.3 Mexico

5.3.3 Europe

5.3.3.1 Germany

5.3.3.2 United Kingdom

5.3.3.3 Italy

5.3.3.4 France

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.3.3.5 Rest of Europe
- 5.3.4 South America
 - 5.3.4.1 Brazil
 - 5.3.4.2 Argentina
 - 5.3.4.3 Rest of South America
- 5.3.5 Middle-East and Africa
 - 5.3.5.1 Saudi Arabia
 - 5.3.5.2 South Africa
 - 5.3.5.3 Rest of Middle-East and Africa

6 COMPETITIVE LANDSCAPE

- 6.1 Mergers & Acquisitions, Joint Ventures, Collaborations, and Agreements
- 6.2 Market Share Analysis**
- 6.3 Strategies Adopted by Leading Players
- 6.4 Company Profiles
 - 6.4.1 Alberta Treating Chemicals LTD.
 - 6.4.2 ARKEMA Group
 - 6.4.3 Baker Hughes Company
 - 6.4.4 BASF SE
 - 6.4.5 BYK-CHEMIE GMBH
 - 6.4.6 CHINAFLOC
 - 6.4.7 Ecolab
 - 6.4.8 Innospec
 - 6.4.9 LiquidPower Specialty Products Inc.
 - 6.4.10 NuGenTecx
 - 6.4.11 Oil Flux
 - 6.4.12 Qflo
 - 6.4.13 The Lubrizol Corporation

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

- 7.1 Growing Demand Due from Emerging Economies

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Viscosity Reducing Agents - Market Share Analysis, Industry Trends & Statistics,
Growth Forecasts 2019 - 2029**

Market Report | 2024-02-17 | 120 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-03"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com