

Vietnam Fertilizers - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2030

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Vietnam Fertilizers Market size is estimated at USD 3.44 billion in 2024, and is expected to reach USD 4.20 billion by 2030, growing at a CAGR of 3.38% during the forecast period (2024-2030).

Key Highlights

- Fastest growing segment by Product - Manganese : Manganese availability in soil decreases with rising pH and is less mobile in the plants thus affecting the young parts of the plant which requires application of fertilizer.
- Largest Segment by Crop Type - Field Crops : Vietnam has large area under cultivation of field crops, especially rice which is spread over 7.3 million hectares of land, and where intensive cultivation is followed.
- Fastest growing by Speciality Type - Liquid Fertilizer : The demand for liquid fertilizer in Middle East and Africa region keeps up, as the soils in the region are dry and liquid fertilizers ensure easy absorption by the plants
- Largest segment by Application Mode - Soil : It is a conventional way of fertilizer application and can be applied without any equipment. This method of application improves both plant health and soil fertility.

Vietnam Fertilizers Market Trends

Field Crops is the largest segment by Crop Type.

- The overall fertilizers market in the country is estimated to register a CAGR of 4.08% during the forecast period. The growing demand for Asian cuisine and healthy eating, coupled with favorable climatic conditions, are driving the segment's growth.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- By crop type, field crops dominated the market by 81.6%. Despite the decrease in the area under field crop cultivation, the country is witnessing strong growth in yield, which is demanding more fertilizer during the study period.
- Crops such as rice, peas, and soybeans are some of the major field crops cultivated in the country. In 2022, the agriculture and rural development sector set a target of 48.3 million ton of grain food production. Particularly for rice, with intensive farming to increase productivity to reach an output of 43-43.9 million ton, the market for field crops in the country is anticipated to grow during the forecast period.
- The country held around 35,000 ha of specialized cultivation of ornamental plants and flowers, excluding small-scale household farms in 2021, which is driving the market. Geographical location, soil conditions, and climate, coupled with less land, water, and fertilizer requirement, provide high economic efficiency for farmers.
- The free trade agreement between the European Union and Vietnam for horticultural crop export, which would go into effect in 2023, is further anticipated to boost the segment's growth during the forecast period. Hence, with the increased market attractiveness coupled with rising demand, the demand for fertilizer is anticipated to grow substantially.

Vietnam Fertilizers Industry Overview

The Vietnam Fertilizers Market is fragmented, with the top five companies occupying 26.21%. The major players in this market are Compo Expert GmbH, Duc Giang Chemicals Group, PetroVietnam Fertilizer and Chemical Corp., Southern Fertilizer JSC and Yara Vietnam (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 Acreage Of Major Crop Types

4.2 Average Nutrient Application Rates

4.3 Regulatory Framework

4.4 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION

5.1 Type

5.1.1 Complex

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.1.2 Straight
 - 5.1.2.1 Micronutrients
 - 5.1.2.1.1 Boron
 - 5.1.2.1.2 Copper
 - 5.1.2.1.3 Iron
 - 5.1.2.1.4 Manganese
 - 5.1.2.1.5 Molybdenum
 - 5.1.2.1.6 Zinc
 - 5.1.2.1.7 Others
 - 5.1.2.2 Nitrogenous
 - 5.1.2.2.1 Urea
 - 5.1.2.2.2 Others
 - 5.1.2.3 Phosphatic
 - 5.1.2.3.1 DAP
 - 5.1.2.3.2 MAP
 - 5.1.2.3.3 SSP
 - 5.1.2.3.4 TSP
 - 5.1.2.3.5 Others
 - 5.1.2.4 Potassic
 - 5.1.2.4.1 MoP
 - 5.1.2.4.2 SoP
 - 5.1.2.4.3 Others
 - 5.1.2.5 Secondary Macronutrients
 - 5.1.2.5.1 Calcium
 - 5.1.2.5.2 Magnesium
 - 5.1.2.5.3 Sulfur
- 5.2 Form
 - 5.2.1 Conventional
 - 5.2.2 Speciality
 - 5.2.2.1 CRF
 - 5.2.2.2 Liquid Fertilizer
 - 5.2.2.3 SRF
 - 5.2.2.4 Water Soluble
- 5.3 Application Mode
 - 5.3.1 Fertigation
 - 5.3.2 Foliar
 - 5.3.3 Soil
- 5.4 Crop Type
 - 5.4.1 Field Crops
 - 5.4.2 Horticultural Crops
 - 5.4.3 Turf & Ornamental

6 COMPETITIVE LANDSCAPE

- 6.1 Key Strategic Moves
- 6.2 Market Share Analysis
- 6.3 Company Landscape
- 6.4 Company Profiles

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

6.4.1 AGRICULTURAL PRODUCTS AND MATERIALS JSC (APROMACO)

6.4.2 Baconco

6.4.3 Binh Dien Fertilizer JSC (BFC)

6.4.4 Compo Expert GmbH

6.4.5 Duc Giang Chemicals Group

6.4.6 Haifa Group

6.4.7 Ninh Binh Phosphate Fertilizer JSC

6.4.8 PetroVietnam Fertilizer and Chemical Corp.

6.4.9 Southern Fertilizer JSC

6.4.10 Yara Vietnam

7 KEY STRATEGIC QUESTIONS FOR FERTILIZER CEOS

8 APPENDIX

8.1 Global Overview

8.1.1 Overview

8.1.2 Porter's Five Forces Framework

8.1.3 Global Value Chain Analysis

8.1.4 Market Dynamics (DROs)

8.2 Sources & References

8.3 List of Tables & Figures

8.4 Primary Insights

8.5 Data Pack

8.6 Glossary of Terms

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Vietnam Fertilizers - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2030

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-28"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

